

PRESS RELEASE

Q2 2007 REVENUES: €141.2 million (+5.4%*)

H1 2007 REVENUES: €260.1 million (+4.2%*)

A Q2 with strong quarter-to-quarter growth: +18.8%

26 July 2007

Ingenico posted second quarter 2007 consolidated revenues (unaudited) of €141.2 million, up 5.4% year-on-year at constant exchange rates and 4.4% year-on-year at current exchange rates.

First half 2007 consolidated revenues increased to €260.1 million, up 4.2% year-on-year at constant exchange rates and 1.9% year-on-year at current exchange rates.

COMPARISONS

	2007	2006	Change	Change at constant exchange rates	Change on a like-for-like basis and at constant exchange rates
Q2 Consolidated revenues (€m)	141.2	135.2	+4.4%	+5.4%	+0.2%
Q1 Consolidated revenues (€m)	118.9	120.0	(0.9%)	+2.8%	(1.6%)
First half TOTAL	260.1	255.2	+1.9%	+4.2%	(0.9%)

The Group's Q2 2007 sales were marked by very strong quarter-to-quarter growth, up +18.8% from Q1 2007. Year-on-year growth was also good given the unusually strong results in H1 2006 (including exceptionally high sales in Latin America as previously communicated).

* % increase based on constant exchange rates

GROUP COMMERCIAL ACTIVITIES

Sales this quarter were particularly strong in Asia, EEMEA (Eastern Europe, Middle East, Africa) and Southern Europe (Italy, Spain). At the same time, sales in Latin America were down year-on-year as expected (see above). In addition, the first deliveries of an order for 190,000 Aqua terminals will not begin until the second half of 2007. In the US, sales to major retailers slowed while sales to the banking segment, which were stable in the first half, are expected to grow in the second half of the year.

GROUP OUTLOOK

Profitability in H1 2007 should see solid growth over that of H2 2006 while Group-level net debt will again see a significant reduction.

Sales in the second half are expected to show strong sequential growth as well as year-on-year growth, up from H2 2006 sales of €251 million.

In addition to the positive impact of the traditional seasonality in our business, the second half of 2007 should benefit from recently-announced contracts (Barclay's in the UK, Tasq in the US, CUP, JC Decaux, Svodobnaya Kassa in Russia, McDonalds etc.).

Philippe Lazare, Ingenico's CEO, commented: "As we announced in March, the second quarter's strong sequential growth shows a return to the traditional seasonality in our business. This good performance comes at a time when we foresee further developing the company and are placing a greater emphasis on external growth. The Group's profitability should again improve vis-à-vis the first half and this trend should continue in the second half."

About Ingenico

Throughout the world, businesses rely on Ingenico for secure and expedient electronic transaction acceptance. Ingenico products leverage proven technology, established standards and unparalleled ergonomics to provide optimal reliability, versatility and usability. This comprehensive range of products is complemented by a global array of services and partnerships, enabling businesses in a number of vertical sectors to accept transactions anywhere their business takes them. For more information about Ingenico, please visit www.ingenico.com

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