



beyond
payment

Q3'09 revenue

October 23 2009

Disclaimer



All forward-looking statements are Ingenico management's present expectations of future events and are subject to a number of factors and uncertainties that could cause actual results to differ materially from those described in the forward-looking statements.

Q3'09 at a glance



- Q3 revenue in line with expectations
 - +5% sequential revenue growth*
 - Year-on-year stable revenue **
- Commercial & product launch: on track
- Easycash acquisition: closing expected by year end
- Narrowing 2009 guidance, in line with previous guidance
- Confirming operating margin resilience

*Growth based on Q2'09 revenue excluding contribution of Sagem Denmark and Manison Finland disposed on June 30 09

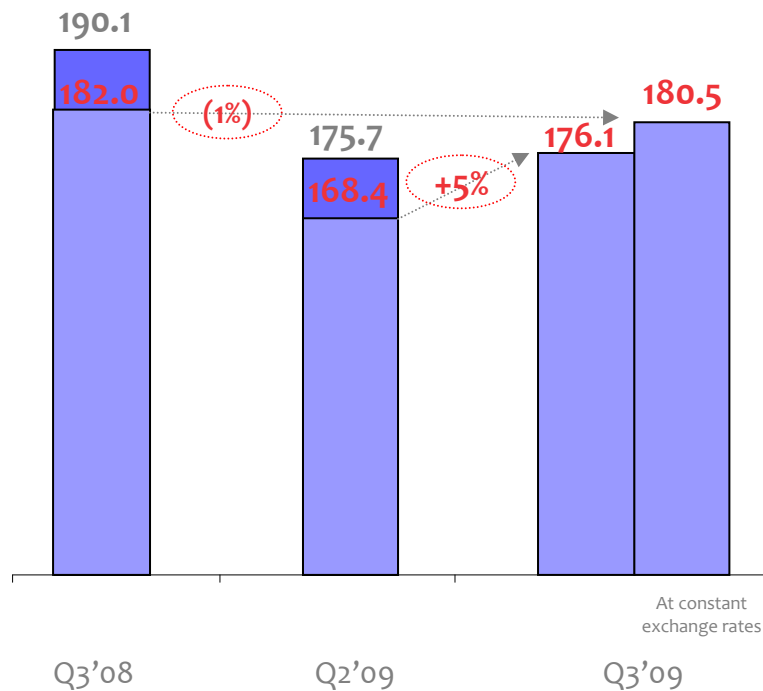
**Growth based on Q3'08 revenue excluding contribution of Sagem Denmark and Manison Finland



Q3'09 revenue in line with expectations



Revenue (in €m)



+5% sequential revenue growth*

Year-on Year stable revenue (-1%)**

- Contrasted performance by regions

Negative FX impact: -€4.4m

- Positive impact of stronger US Dollar and yuan

- More than offset by depreciation of other currencies against euro, mainly: Real (Brazil), British pound, Turkish pound, Mexican peso

Revenue excluding Sagem Denmark & Manison Finland

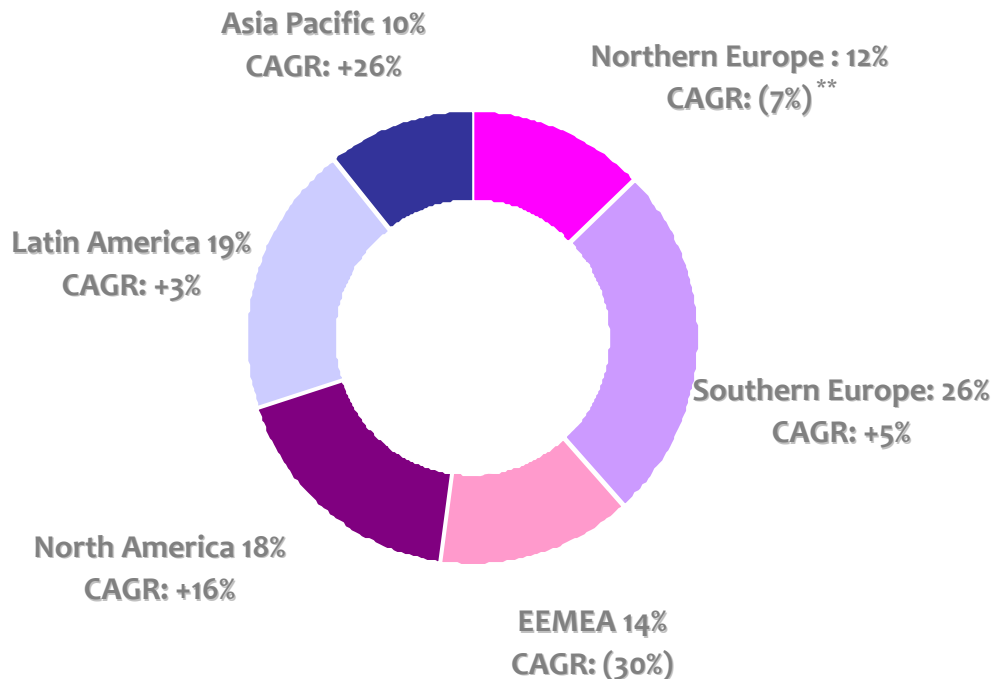
*Growth based on Q2'09 revenue excluding contribution of Sagem Denmark and Manison Finland disposed on June 30 09

** Growth at constant exchange rates & perimeter



Q3'09: contrasted performance by regions

Q3'09 revenue / regions *



Q3'09 performance / regions

- Asia: Still solid in Australia. High level of sales in China, significantly ahead of historical seasonality.
- EEMEA: Region remains severely impacted by downturn.
- Latin America: Growth particularly driven by major contract signed in April in Brazil.
- North America: Solid quarter driven by significant one off sales to large retailers
- Northern Europe: Still strong in Germany. UK still impacted by downturn.
- Southern Europe: Solid activity in France compensating for weak Spanish market.

*Growth at constant exchange rates

** Growth excluding Q3'08 contribution of Sagem Denmark & Manison Finland (disposal completed on June 30 09)

Commercial & product launch: on track



- **Product launch: on track**
 - All products launched on time (ICT250, IPA280)
 - Mobile product range: on track for launch in H1 2010
 - Target confirmed: **Telium terminals representing 2/3 of terminals sold in 2010**
- **Security: still in the heart of our payment solutions**
 - PCI DSS certification for our global platform of service infrastructure
- **Recent customer wins confirming our strategy to address market trends**
 - **Terminals:** mobility, contactless
 - **Payment solutions for retailers:** recent customer wins & increased transactions on AXIS confirming interest in outsourcing payment solutions to rationalize costs and address increased security compliance
 - **Banking/Global accounts:** interest in rationalizing & outsourcing terminal services.

Narrowing 2009 guidance, in line with previous guidance



- 2009 Revenue: -6% -8% * over 2008 (at constant FX rates & group perimeter)
 - Sequential growth of revenue in Q4 over Q3
 - No pick up of activity anticipated in the countries which are the most affected by the economic downturn
 - Unfavorable comparison basis (T4'08)
- Adjusted EBIT** margin maintained between 11% and 12%
 - Adjusted gross margin: flat compared to H1'09
 - Adjusted OPEX: under control. Cost savings plan on track
- Maintaining H2'09 EBIT margin** level over H2'08 with lower revenue

* Growth at constant exchange rates. Based on pro-forma revenue of €780 million and before taking into account the disposal of Sagem Denmark and Manison Finland, companies expected to generate an estimated €20 million in revenue in the second half of 2009. FX negative impact of €15.9m for 2009 first 9 months.

** Operating profit from ordinary activities, before Purchase Price Allocation

Ingenico: strong fundamentals



Focused strategy

- Leader in POS market
- Expanding POS product range
- Leveraging on POS leadership to move up the value chain in the transaction services value chain

Proven track record

- In acquiring and retaining Tier1&2 retailers and retail banks/acquirers
- In fast, efficient and smooth integrations (ex: Sagem Monotel)
- In achieving key financial milestones

Short term growth potential

- Contribution of emerging economies
- Largest and innovative portfolio of products
- New “beyond payment” products and services
- easycash acquisition

Financial strength

- Strong balance sheet
- Strong liquidity position (net cash of €90.9M end of June 09)
- Medium term operating leverage