



beyond
payment

Q1'10 Revenue

April 23 2010

Disclaimer



To facilitate the assessment of Ingenico's performance, the prior-period revenue presented in comparison with consolidated revenue for the first quarter of 2010 have been restated to reflect changes in the company's scope of consolidation during the year ("2009 pro forma revenue"), i.e. including the operations of Easycash and eliminating the operations of Sagem Denmark, Manison Finland and Moneyline Banking Systems as of January 1, 2009.

The consolidated revenue figures have been prepared in accordance with International Financial Reporting Standards (IFRS) and presented, in accordance with IFRS 8, on the basis of the new breakdown of Ingenico's business into five regions introduced in the first quarter of 2010: North America, Latin America, Asia-Pacific & China, EEMEA, SEPA/Europe.

All forward-looking statements are Ingenico management's present expectations of future events and are subject to a number of factors and uncertainties that could cause actual results to differ materially from those described in the forward-looking statements.

Q1'10 revenue at a glance

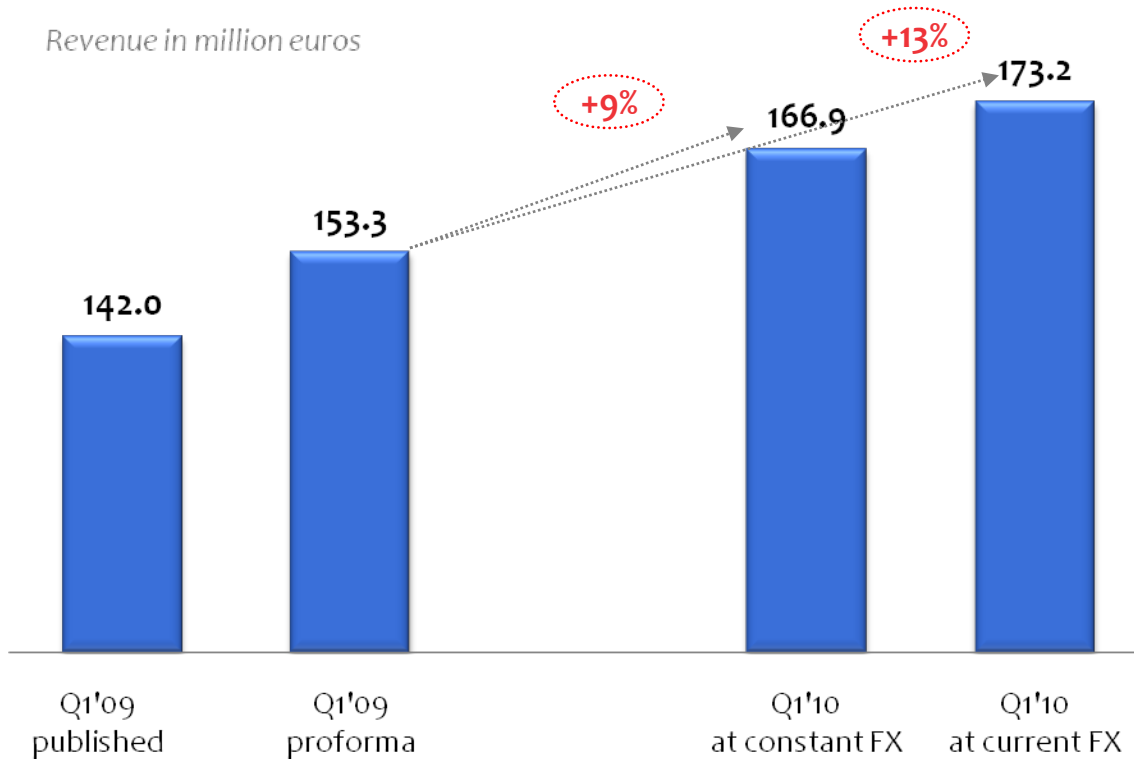


- Q1'10 revenue: 173.2m€, in line with expectations
 - +8.8%* revenue growth at constant FX rates
 - +13.0% revenue growth at current FX rates
- New group organization in place
- Focus on delivering strategic plan: group transformation towards payment services & solutions
- Full year 2010 revenue guidance confirmed

*Growth at constant exchange rates & perimeter

Q1'10 revenue in line with expectations

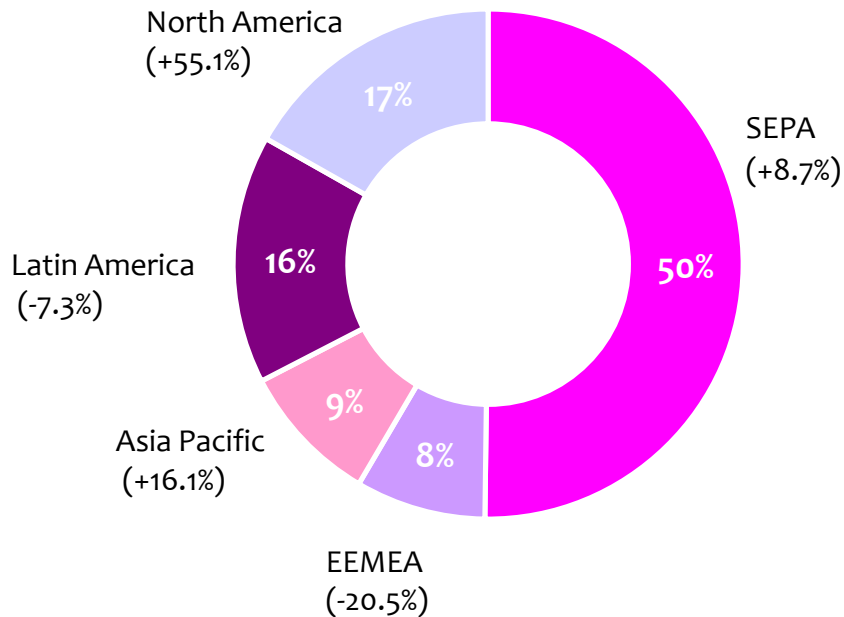
Revenue in million euros



- Revenue increase supported by:
 - Favorable basis of comparison with Q1'09 strongly impacted by downturn
 - Specific market dynamics (Brazil, France, Germany)
- Growth derived from transaction services in line with FY2010 expectations
- Positive FX impact: +6.3m€ mostly driven by stronger Real (Brazil) & Australian dollar

Q1'10 performance by region

Contribution by region



Performance by region

At constant exchange rate

- North America: back to Q1'08 revenue level thanks to activity catch up
- Latin America: still high revenue driven by significant sales in Brazil in anticipation of the change in the acquiring market structure scheduled on July 1st 2010
- Asia Pacific: growth across the region, particularly in China
- EEMEA: stabilized activity in Turkey and in Eastern Europe countries. Unfavorable basis of comparison in the Middle East.
- SEPA: continued growth in Germany & France driven by standard evolution and banking RFP won in Q4'09, respectively. Improved performance in the UK. Stabilized situation in Spain.

Q1'10 customer highlights



3 major US retailers
for E2E* roll out
preparation

UK: major estate upgrade;
new win with leading bank

SEPA: Onboard POS solutions
for airline and rail industries

ETA innovation
award for
ROAMPAY with
universal
applicability

Italy: allowing Trenitalia
to move to ticket
machine to EMV;
Contactless PINpad for
Italian Post

Major orders of terminals
from Cielo, Redecard
(Brazil), Banco Santander
(Mexico), First Data
(Argentina)

China: all models shortlisted
by UMS, the largest POS
purchaser

Regional tender (7 countries)
of Intesa San Paolo zagreb

Significant success of the new
Telium platform in Turkey

*E2E: End-to-End Encryption



Confirming full year 2010 revenue guidance



- Q1'10 revenue in line with expectations
 - Favorable basis of comparison
 - Specific market dynamics
- Confirming return to growth in 2010: +3.5%+5.5% to 790-805m€*
 - Hardware: in line with POS market growth (+3-5% in value)
 - Transactions services: in line with market growth (+8-10% in value)

*Growth at constant exchange rates & group perimeter

Ingenico: strong fundamentals



Focused strategy

- Leader in POS market
- Expanding POS product range
- Leveraging on POS leadership to move up the value chain in the transaction services

Proven track record

- In acquiring and retaining Tier1&2 retailers and retail banks/acquirers
- In fast, efficient and smooth integrations (ex: Sagem Monotel)
- In achieving key financial milestones

Short term growth potential

- Contribution of emerging economies
- Largest and innovative portfolio of products
- “beyond payment” products and services
- easycash acquisition

Financial strength

- Strong balance sheet
- Strong liquidity position: net debt/pro forma EBITDA09: 1.2x
- Medium term operating leverage