

PRESS RELEASE

STOCK DIVIDENDS

Neuilly-sur-Seine, May 16, 2007

The shareholders are hereby informed that at their Combined Ordinary and Extraordinary Meeting held on May 10, 2007, in the part devoted to ordinary business, they approved the financial statements for the year ended December 31, 2006 and voted to distribute the net amount of €0.10 per share with dividend rights, to be charged to the share premium account.

Pursuant to Article 23 of the Company's Articles of Association, the shareholders voted to give each shareholder the choice of receiving this dividend either in cash or in shares. This option applies to the entire dividend distribution, i.e. €0.10 per share. Each shareholder may opt for either form of payment, but the choice shall apply to the full dividend amount for which this choice is offered.

Dividends for those shareholders who opt for cash payment are payable on June 12, 2007.

Any shareholders who wish to receive stock dividends must submit a request to that effect to the banks handling the Company's dividend payments at any time from May 16, 2007 up to and including June 1, 2007. Beyond that time limit, only cash dividends shall be paid.

The issue price of the shares used to pay stock dividends has been set at €17.47, pursuant to Article L. 232-19 of the French Commercial Code.

If the dividend amount to which a shareholder is entitled is not equal to a whole number of shares, the shareholder may receive either the whole number of shares just below that amount, along with a cash payment for the difference, or the whole number of shares just above that amount, in which case the shareholder shall be required to pay the difference in cash on the date on which he or she exercises the stock dividend option.

The newly issued shares shall have the same rights and terms as the Company's existing shares. They shall carry dividend rights as of January 1, 2007.

The shareholders shall receive a request for instructions from the financial intermediary holding their securities, which they must complete, sign and return.

The Company will be applying to have the new shares listed on the Eurolist index (Euronext Paris S.A.). They will be listed on the same line as the Company's previous shares.

To safeguard the rights of holders of securities conferring entitlement to Company shares and of holders of share subscription options following this distribution, the Board of Directors shall adjust the subscription price for the shares that correspond to those securities conferring entitlement to Company shares and to those share subscription options, in compliance with current laws and regulations.