



## PRESS RELEASE

### Third quarter 2007 revenue up 18.9% to €142.7m

### Acceleration in revenue growth

Neuilly sur Seine – 17 October 2007 –

In the third quarter of 2007 the Ingenico Group's (unaudited) consolidated revenue totalled €142,7m (€145.1m at constant exchange rates, up 18.9% from last year).

Consolidated revenue in the first three quarters came in at €402,8m (€410,0m at constant exchange rates), i.e. grew 7.4% from last year.

#### A. COMPARABILITY

	2007	2006	Change	Change at constant exchange rates	Change on a like-for-like basis*
Consolidated revenue in the 3 <sup>rd</sup> quarter (€m)	142.7	120.0	+18.9%	+20.9%	+14.2%
Cumulative 9-month revenue	402.8	375.2	+7.4%	+9.3%	+3.8%

\* Including Moneyline in the corresponding periods in 2006, and excluding Planet's business in the 3<sup>rd</sup> quarter of 2007

## B. GROUP'S BUSINESS IN THE THIRD QUARTER

	Q3 2007 sales	Q3 2006 sales	Change
Asia / Asia Pacific	16.1	8.9	+80.9%
Northern Europe	23.7	23.6	-
Southern Europe	32.6	23.1	+40.3%
EEMEA*	17.0	12.4	+38.7%
North America	26.1	29.1	-10.3%
Latin America	27.2	22.9	+18.8%
<b>TOTAL</b>	<b>142.7</b>	<b>120.0</b>	<b>+18.9%</b>

\*Sales are reported on the basis of the invoicing company, with the exception of the EEMEA (Eastern Europe, Middle East and Africa) zone for which a restatement is carried out, since most invoicing is done in France.

- The **Asia Pacific** zone benefited from the excellent level of business in Australia, as well as growth in sales in China and South-eastern Asia.
- **Northern Europe** was stable, while the contract with Barclays in the United Kingdom should enter in force in the fourth quarter.
- **Southern Europe** enjoyed robust growth, in particular due to the contribution of MoneyLine's operations, (€5.3m in the third quarter of 2006). The region also benefited from very sustained business in Spain and Italy notably.
- The **EEMEA zone** was boosted in the third quarter by the contribution of revenue posted in Turkey by Planet, i.e. €2m, and overall brisk sales in the Middle East.
- **North American** results have been impacted by the change in the U.S. dollar and as expected, experienced a slight downturn, owing to cyclical reasons in the US, and in the banking segment in Canada.
- **Latin America** recorded satisfactory business in virtually all countries where the Group operates and thereby reinforced its leadership position in the region.

The sound commercial results accordingly led to an acceleration in growth in the third quarter. By consequence, growth in the first nine months of the year climbed to 9.3% at constant exchange rates from 4.2% at 30 June 2007.

Furthermore, in terms of profitability, the third quarter confirmed the improving trend in the gross margin and current operating profit already recorded in the first half of the year.

## C. KEY FACTS IN THE THIRD QUARTER

As announced on 25 July 2007, the Group wrapped up the acquisition of its Turkish distributor Planet for a sum of €26 million, with €20 million paid cash and €6m paid in Ingenico shares.

Lastly, the Group continued to work on the projected merger between Sagem Monetel's electronic payment system operations and the Group's. Although work carried out in view of this merger has not been completed, the Group believes that progress is being achieved in line with its expectations and hopes it will be able to sign the Contribution Agreement during the first fortnight of November.

## D. GROUP PROSPECTS

Most regions will likely grow further in the fourth quarter, in particular because of the seasonality effect related to the end of the year. The Group, therefore, confirms its objective of organic growth of 7-10% of revenue at constant exchange rates.

### About Ingenico

Throughout the world, banks and retailers rely on Ingenico for secure and expedient electronic transaction acceptance. Ingenico solutions leverage proven technology, established standards and unparalleled ergonomics to provide optimal reliability, versatility and usability. This comprehensive range of products is complemented by a global array of services and partnerships, enabling businesses in a number of vertical sectors to accept transactions anywhere their business takes them. For more information about Ingenico, please visit: [www.ingenico.com](http://www.ingenico.com).

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## Appendix

### GROUP'S BUSINESS IN THE FIRST 9 MONTHS OF 2007

€m	Sales at 30 September 2007	Sales at 30 September 2006	Change
Asia / Asia Pacific	35.8	24.7	+44.9%
Northern Europe	69.5	77.2	-10%
Southern Europe	102.9	76.3	+34.9%
EEMEA*	43.6	33.2	+31.3%
North America	71.5	84.9	-15.8%
Latin America	79.5	78.9	-
TOTAL	402.8	375.2	+7.4%

\*Sales are reported on the basis of the invoicing company, with the exception of the EEMEA zone