



PRESS RELEASE

INGENICO SENDS LETTER TO HYPERCOM BOARD OF DIRECTORS

Neuilly sur Seine – February 2008

Ingenico today announced that it has sent a letter to the Board of Directors of Hypercom Corporation (NYSE: HYC) (“Hypercom”) offering to acquire all of the outstanding shares of Hypercom for \$6.25 per share in cash. The offer is subject to the terms and conditions set forth in the letter.

Philippe Lazare, Chief Executive Officer of Ingenico, said, “We believe our offer provides a compelling value proposition for the Hypercom shareholders. Unfortunately, even though we have provided the company with evidence of our ability to finance the transaction and requested customary due diligence, Hypercom has been uncooperative with regards to a reasonable path forward. We are prepared to move quickly to execute on a transaction, but are not interested in proceeding if Hypercom consummates its proposed acquisition of Thales. We believe that a transaction between Ingenico and Hypercom would create significant value for the shareholders of both companies and urge the Hypercom board of directors to consider it carefully.”

The full text of the letter sent February 5, 2008, follows:

To all Board Members
c/o Mr. Norman Stout
Chairman of the Board of Directors
c/o Mr Philippe Tartavull
Chief Executive Officer
Hypercom Corporation
2851 West Kathleen Road
Phoenix, AZ 85053
USA

February 5, 2008

Gentlemen:

As a follow-up to our recent conversations and communications, I would like to reiterate our interest in pursuing an acquisition of Hypercom. While we understand that you are currently in the process of executing a strategic acquisition, we believe that we can provide a more compelling value proposition for your shareholders. The purpose of this letter is to ensure that there is no ambiguity and to formally outline our proposal, the principal terms of which follow.

On the basis of additional analysis, we are prepared to make a revised offer to Hypercom shareholders of a minimum of 6.25 \$ per share in cash. After conducting confirmatory due diligence, we should be able to maximize the price of our offer based on the additional information. This proposal reflects a premium of 52% to your current share price, as well as a 83% premium to your current enterprise value. Based on the analysis that we have reviewed, we believe that these premiums are meaningfully higher than most premiums in acquisitions of U.S. technology companies.

We have been advised that the transaction can be readily financed. In no event would the transaction be subject to a financing contingency. Moreover, we and our legal counsel have extensively reviewed the transaction in light of applicable regulatory requirements and do not foresee any significant impediments to the consummation of the transaction. We understand that your agreement with Thales gives you the right, consistent with your Board's fiduciary duties, to pursue a transaction with us. We would be prepared to discuss with you the sharing of costs which Hypercom could incur in this regard. While a definitive transaction would be subject to final approval by our board of directors, our board has already reviewed and supports this proposal. Approval of Ingenico's shareholders would not be required.

We have based our proposal on publicly-available information, and our proposal is subject to completion of confirmatory due diligence. We are prepared to begin immediately and we are confident that, given our knowledge of your business and your cooperation, we can complete due diligence and be in a position to execute a definitive transaction agreement within ten days. Ingenico is prepared to enter into an appropriate non-disclosure agreement. We will work cooperatively with your team to minimize any potential disruption to your operations and employees.

Our proposal is conditioned upon, but not limited to (i) the satisfactory completion of confirmatory due diligence, (ii) negotiation and delivery of a definitive merger agreement and ancillary documents and (iii) obtaining approval of the boards of directors of Hypercom and Ingenico.

We are prepared to discuss all aspects of our proposal with you and your advisors at your earliest convenience. We believe that the proposed transaction would be compelling for all parties involved, particularly the Hypercom shareholders. We look forward to hearing from you.

Sincerely,

Philippe LAZARE

Chief Executive Officer

About Ingenico

Throughout the world, businesses rely on Ingenico for secure and expedient electronic transaction acceptance. Ingenico products leverage proven technology, established standards and unparalleled ergonomics to provide optimal reliability, versatility and usability. This comprehensive range of products is complemented by a global array of services and partnerships, enabling businesses in a number of vertical sectors to accept transactions anywhere their business takes them. For more information about Ingenico, please visit: www.ingenico.com.

This communication does not constitute an offer, or the solicitation of an offer' to buy any securities or a solicitation of any vote or approval. Statements in this release that are "forward-looking statements" are based on current expectations and assumptions that are subject to risks and uncertainties. All information in this communication is as of February 8 2008. Ingenico undertakes no duty to update any forward-looking statement to conform the statement to future events or to changes in the company's expectations

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