



Q1 2022 Revenue

April 27th, 2022

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Revenue organic growth and Operating Margin before Depreciation and Amortization (OMDA) improvement are presented at constant scope and exchange rate. OMDA is presented as defined in the 2021 Universal Registration Document. All amounts are presented in € million without decimal. This may in certain circumstances lead to non-material differences between the sum of the figures and the subtotals that appear in the tables. 2022 objectives are expressed at constant scope and exchange rates and according to Group's accounting standards.

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Q1'22 Highlights

Gilles Grapinet - *Group CEO*

Q1 2022 highlights

Strong Growth in MS reaching +15.8% in Q1'22



All activities delivering as per plan
Strong commercial dynamics
Steady volumes growth

Closing of Axepta Italy and ANZ commercial acquiring



Meaningful contribution to MS activities
c.110,000 merchant portfolio
c.€230m revenue on a FY basis

FS and MeTS performance fully as expected



FS starts in line
with anticipated full year trajectory
Strong quarter for MeTS

TSS closing process well on-track



Opinion received timely
from the work council
Closing expected in H2 2022

2022 guidance confirmed

Q1'22 focus on MS commercial activity

Market share gains with existing and new large clients and offering & solutions enlargement with key partnerships signed

MS wins & upsells with large clients



MS Key partnerships signed



Integration agreement including full suite of payment services for hospitality, F&B and Retail verticals



Credit card acquiring and POS card acceptance and processing in Japan for instore and online merchants



Microsoft
Next Gen fraud solution for online payments based on Dynamics 365 fraud protection

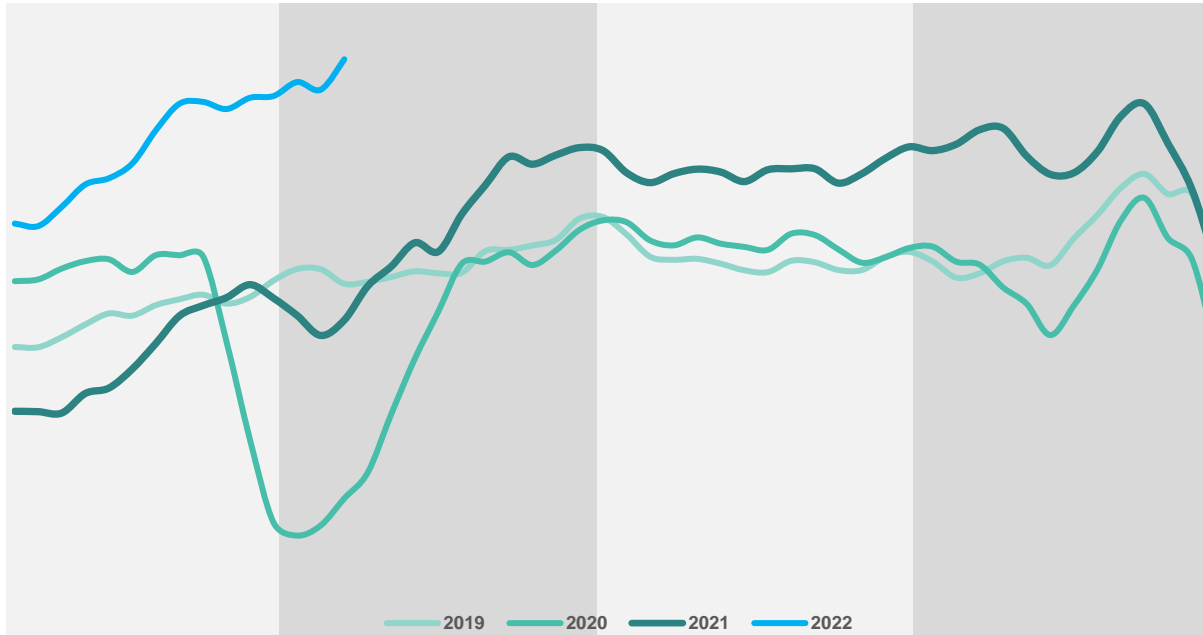


Integration of Alipay+ enhancing in-store and e-commerce payments with a wide range of e-wallets and bank apps from across Asia

Steady acquiring MSV growth in Q1 2022

Double-digit growth vs. Q1'19 and promising start of Q2 2022

ACQUIRING MSV (€M)*
(acquiring instore and online)



Strong MSV growth in Q1'22

Worldline own acquiring MSV Q1'22

€66.5bn

+36% vs 2021

+20% vs 2020

+27% vs. 2019

Transaction volumes fueled by both instore and online

Instore MSV +37% vs 2021

Online MSV +32% vs 2021

Beginning of Q2'22 still in a strong trajectory driven by instore and online

* Rolling 3-week average transaction volumes in euro millions on acquiring activities



Q1'22




Financial performance

Eric Heurtaux - *Group CFO*

Q1 2022 financial performance

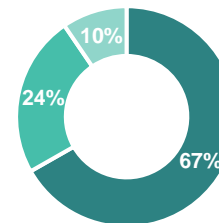
Global business lines overview and revenue building blocks

Q1 2022 Group Revenue

(in €m)	Q1 2022	Q1 2021*	Organic Growth
Merchant services 	627	542	+15.8%
Financial services 	223	217	+2.5%
MeTS 	90	83	+8.4%
Worldline	939	841	+11.6%

* At constant scope and March 2022 YTD average exchange rates

Q1 2022 Group Revenue / GBL

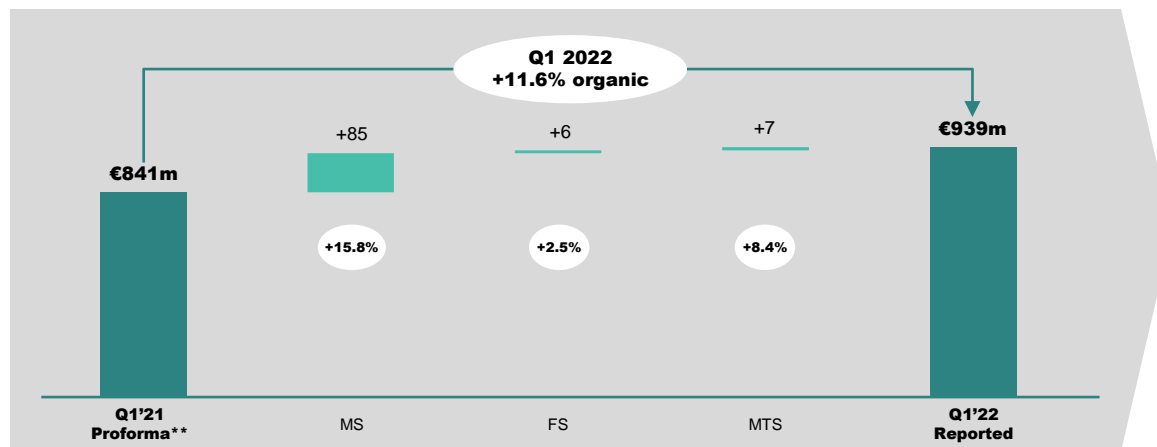


Q1 2022 dynamics

Steady growth in Merchant Services to 15.8%
fueled by payment volumes both instore and online
and new merchants onboarding

Financial Services up 2.5%,
with good commercial developments offsetting
the anticipated effect of historical contract renewals

**8.4% growth in Mobility &
e-Transactional Services** with strong project
activity (new and existing customers) and
solid transactional revenue in transportation



Digital Payments for a Trusted World

** Q1 2021 revenue at constant scope and exchange rates (incl. 3-month of Cardlink, Handelsbanken and Axepta Italy, excluding 3-month of Benelux and Austrian assets related to Ingenico acquisition and excluding 3-month contribution of TSS)

Merchant Services

Q1 2022 highlights



€627m revenues
+15.8% organic growth

COMMERCIAL ACTIVITY: Q1 2022 ACHIEVEMENTS

- **Numerous wins** for both Commercial Acquiring and Payment Acceptance, **in-store and online**, with among others:



MONOPRIX



Solid performance led by a steady growth in transaction volumes on instore due to the release of measures against Covid19, while online volumes remains very high

- **Commercial Acquiring:** Strong double-digit growth with almost all geographies and customer segments contributing, in particular SMBs and large retailers, and a strong performance from DCC products
- **Payment Acceptance:** Circa double- digit growth led by Global Sales & Vertical and digital customers with the beginning of a bounce back from the Travel vertical compensating the stop of Russian activities in March
- **Digital Services:** Mid to high-single growth with contrasted situation per geography, particularly a strong recovery in Germany and Belgium, compensating as anticipated some limited delays in POS supply during the quarter

Financial Services

Q1 2022 highlights



€223m revenues
+2.5% organic growth

COMMERCIAL ACTIVITY: Q1 2022 ACHIEVEMENTS



Partnership extension in **Open Banking** to connect UniCredit customers accounts to other banks via a **single API** and offer Account Information Services and Payment Initiation Services



Innovative co-badged Visa Debit-Bancontact card solution for banks and neo-banks combining end-to-end account and payment card solution with VAS such as P2P payments

Q1 performance in line with expected full year trajectory with good volumes and new commercial developments offsetting the temporarily effect of large historical Equens contract renewals that have been successfully extended end of 2021 and impacting both Issuing and Acquiring processing activities

- **Card-based payment processing & acquiring:** Flat performance vs. Q1'21 affected by large historical contract renewals offset by improved transaction volumes mainly in Germany and Belgium
- **Digital Banking:** Solid trends, particularly in France, benefitting from higher authentications volumes related to eCommerce transactions due to the enforcement of PSD2 regulation
- **Account Payments:** Steady growth fueled by a high level of activity of large contracts in Germany in both volumes and projects, while UniCredit ramp-up has now reached its run mode
- Overall **significant pipeline of new projects**

Mobility & e-Transactional Services

Q1 2022 highlights



€90m revenues
+8.4% organic growth

COMMERCIAL ACTIVITY: Q1 2022 ACHIEVEMENTS



European train
operator

SaaS solution enabling the region to streamline the process of supporting social assistance beneficiaries to bring them quicker in employment

Cloud based control system to a European train operator providing better IT integration and data flows such as planning and maintenance systems

Strong quarter led by **high project activity with existing and new customers** and **solid transactional revenue** from increased volumes

- **Trusted Digitization:** Double-digit growth driven by new projects signed and increased volumes on Tax collection and Digital Healthcare and the ongoing dynamic in cash-to-invoice solution related to importations from EU to UK in the Brexit context
- **e-Ticketing:** High single-digit growth fueled by increased volumes in transportation and higher fare collection in Latin America, coupled with several development projects
- **e-Consumer & Mobility:** Good performance with a solid momentum of Contact solutions, while Connected Living & Mobility solutions keep a good momentum

Reminder of Worldline limited Russian exposure

As already communicated on March 18th, 2022, as recommended by the European Securities and Market Authority (ESMA) and the French regulator (AMF)

- **Immediate enforcement of all the international sanctions applicable to Russia** in compliance with Worldline corporate policies
- **eCom operations for Russian consumers suspended in line with international sanction framework** as long as applicable
- **No payment processing operations** based in or operated from Russia
- **No significant exposure to Russian software solutions** or subcontractors impacted by the ongoing sanctions



Limited business exposure to Russia (c.1.5% of 2021 est. proforma annual Group revenue)
No business exposure in Ukraine



Q1'22

Key take-aways

Gilles Grapinet - *Group CEO*

Key take-aways

Solid start of the year to execute our 2022 roadmap and beyond

Solid start to execute our strategic roadmap

Organic growth acceleration
Operating leverage
Synergies

Steady commercial performance

Merchant base increase
Strong commercial success
Double-digit growth in acquiring MSV

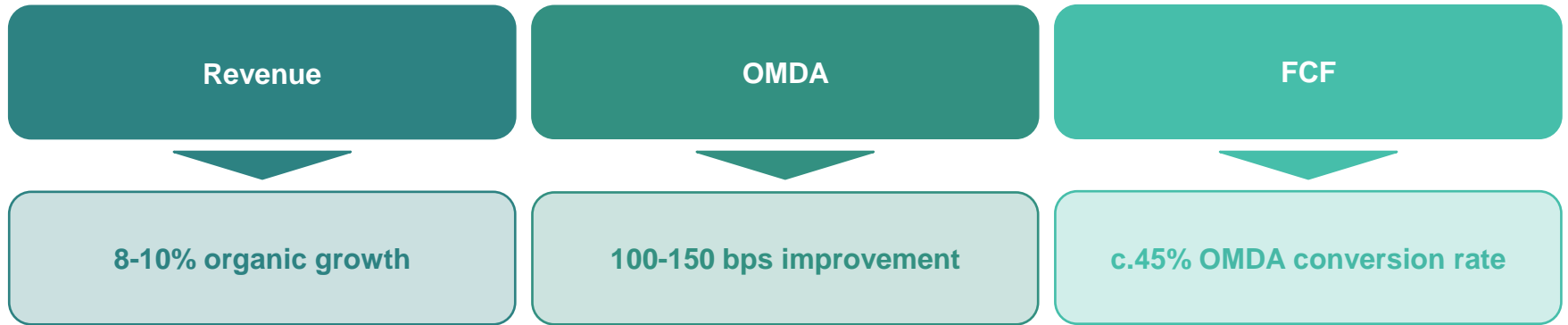
Market consolidation

Well positioned to seize consolidation opportunities
further supported by the sale of TSS



**In the trajectory of Worldline 2024 ambition
what we fully reiterate**

FY 2022 guidance confirmed



The bottom of our guidance factors:

- Localized and temporary Covid constraints
- Limited recovery of intercontinental travel
- Limited delays on POS supply related to still ongoing components shortages
- Russian online activities impacted by sanctions policies along the year 2022



Q&A

Thank you

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