

Payments to grow your world

Q1 2026 Revenue

April 28th, 2026

WORLDLINE 



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Revenue organic growth and Adjusted EBITDA improvement are presented at constant scope and exchange rate. Adjusted EBITDA is presented as defined in the 2025 Universal Registration Document. All amounts are presented in € million without decimal. This may in certain circumstances lead to non-material differences between the sum of the figures and the subtotals that appear in the tables. 2026 objectives are expressed at constant exchange rates according to Group's accounting standards. In anticipation of the finalisation of Worldline pruning program to take place during the course of 2026, the outlook for 2026 and 2030 is presented in post pruning scope excluding Mets, Worldline North America, Cetrel, PaymentIQ, MS India and other assets held for sale under IFRS 5) with a detailed reconciliation to the outlook presented during the CMD held on November 6, 2025 provided in the appendix to this press release.

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Agenda

01 Q1'26
Snapshots
Pierre-Antoine Vacheron
CEO

02 Q1'26 Revenue
Srikanth Seshadri
CFO

03 Execution
Pierre-Antoine Vacheron
CEO

04 Appendices



Q1'26 Snapshots

**Scope and Financial
foundations**

Q1 in line

**Focusing on
operational
performance**



Q1'26 Snapshots

Pierre-Antoine Vacheron
Chief Executive Officer

Scope and financial foundations in place



Geographic refocus and portfolio pruning completed



Successfully completed our €500M capital increase, including a rights issue of €392M



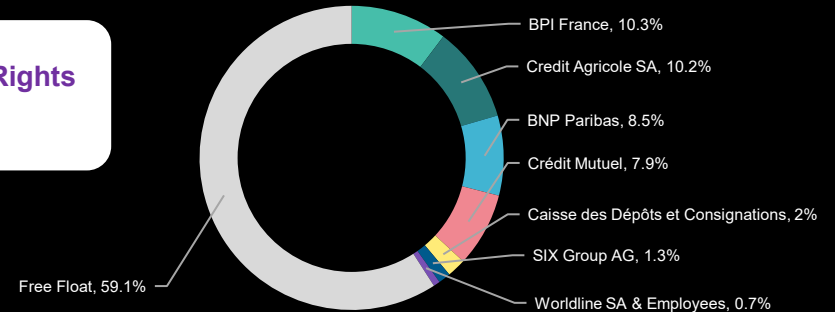
Anchor shareholding



Australia and New Zealand divestments



121% take-up rate on Rights Issue



Q1'26 with contrasting dynamics across Go To Markets

Fully pruned revenue¹ : €831M (0.5)% organic
Published revenue² : €924M (1.5)% organic

Merchant Services : turnaround progressing

Financial Services :
rebuilding growth potential

SMB

Enterprise

Global Commerce

- Churn stabilizing
- Uneven progress across geographies
- Acquiring revenue growing

- Growing
- Strong traction in Mobility & Self-service

- Continued momentum in Travel & Hospitality
- Digital : Turnaround plan in place

- Impacted by contract terminations – as expected
- Several renewed and extended partnerships
- Commercial pipeline improving but build revenue back-end loaded

1. Excluding Mets, Worldline North America, Cetrel, PaymentIQ, MS India, MS New Zealand and ANZ Worldline JV in Australia

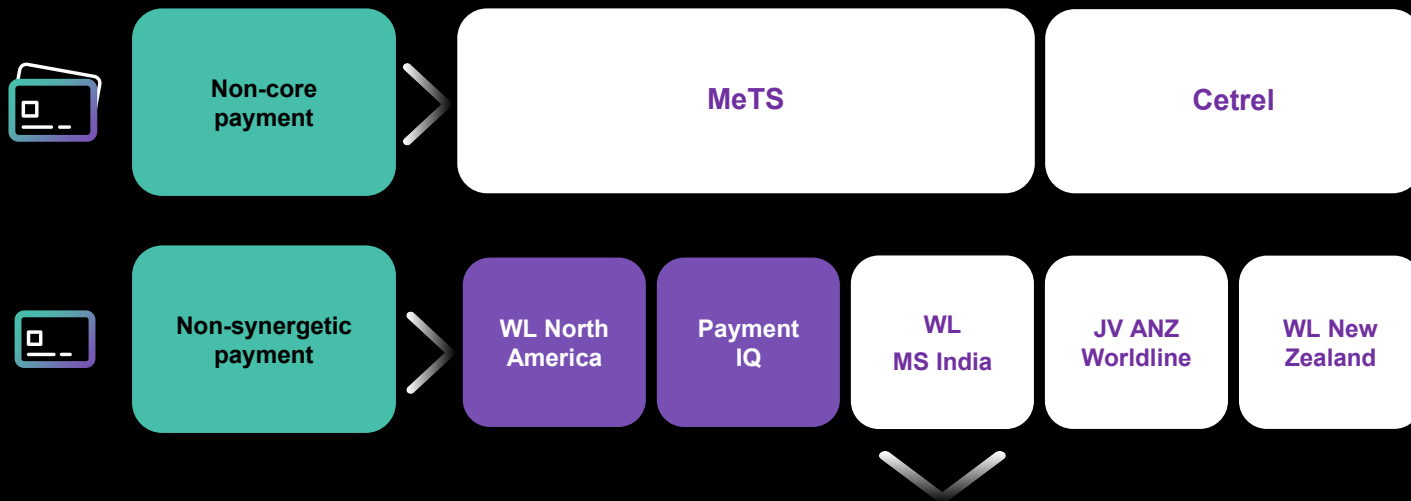
2. Based on the published scope (excl MeTS for Q1'26 and WL North America / PaymentIQ for the month of March 26)



Q1'26 revenue

Srikanth Seshadri
Group CFO

Pruning program now over



Net proceeds expected at €590 - 640M - Expected closing dates

Q1 2026	Q2 2026	H2 2026
PaymentIQ ✓	MeTS	WL MS India
WL NA ✓	Cetrel	JV ANZ WL
	WL NZ	

Divestments of Pacific activities

ANZ Worldline JV in Australia Acquisition by ANZ¹

Established merchant acquiring player
servicing SMB and Enterprise in Australia

c. €107M EV

Corresponding to c. €30M net proceeds subject to closing adjustments



H2'26 expected closing¹

Worldline New Zealand Exclusive negotiations with Cuscal¹

Leading payments service provider and
infrastructure in New Zealand

c. €17M EV

Corresponding to c. €20M net proceeds subject to closing adjustments



Q2'26 expected closing¹

Financial implications

Revenue : c. €225M

Adj EBITDA : c. €30M

FCF : c. €(30M)

1. Subject to customary approvals

Revenue in line with expectations

Q1 2026 Group Revenue fully pruned¹

In € million	Q1 2026	Q1 2025	Organic growth	Organic growth (NNR)
Merchant Services	652	642	+1.6%	(0.7%)
Financial Services	179	193	(7.4%)	(7.6%)
Worldline	831	835	(0.5%)	(2.7%)

Q1 2026 Group Revenue published²

In € million	Q1 2026	Q1 2025*	Organic growth	Organic growth (NNR)
Merchant Services	742	741	+0.0%	(1.4%)
Financial Services	182	197	(7.4%)	(7.5%)
Worldline	924	938	(1.5%)	(3.0%)

*At constant scope and exchange rates

1. Excluding Mets, Worldline North America, Cetrel, PaymentIQ, MS India, MS New Zealand and ANZ Worldline JV in Australia

2. Based on the published scope (excl MeTS for Q1'26 and WL North America / PaymentIQ for the month of March 26)

Merchant Services

Key highlights

Q1'26 revenue at €652M / 1.6% organic growth // (0.7)% NNR organic growth fully pruned

SMB

- **Growth in acquiring revenue** offset by decrease in acceptance
- **Churn stable**, despite impact of convergence to GoPay on line platform
- Accelerated growth in **Nordics and Germany**
- Continued underlying growth in **Greece, Italy and Central Europe**
- **Switzerland and Benelux** still in recovery phase

Traction with partners and ISVs especially in Nordics, Greece, Germany and Italy
Merchant cash advance offer showing solid takeoff while DCC is under pressure

Enterprise

- **Return to growth**, driven by Mobility & Self-Service
- **MSV and number of transactions** growing at a total mid-single-digit rate
- **One Commerce** : early traction in Germany and live in the UK and Poland

Global Commerce

- **Sustainable growth** in Travel & Hospitality
- **Revenue decline** driven by some expected softer flows
- New plan in place to **turnaround digital vertical**

Q1'26 Commercial wins / upsells

Global Commerce



Enterprise



SMB / Partners



Financial services

Key highlights

Q1'26 revenue of €179M / (7.4)% organic decline fully pruned

Revenue impacted by legacy contract terminations. Commercial momentum building, with financial contribution of recent wins and developments expected to materialize progressively from H2 2026

Issuing

- Revenue decline driven by contract terminations
- **New project deliveries** partially offsetting the decline
- Ongoing enhancements in **digital, in app, and value added features** to support future growth

Acquiring

- **Slight revenue growth** driven by new business wins and higher volumes
- **Germany, France and Belgium** contributing positively

Account & Instant Payments

- Lower revenues reflecting **legacy contract terminations**
- Volume growth in **Instant Payments and CSM¹** partly mitigating the impact

Digital Services & Fraud

- Revenue growth driven by **ACS, wallet solutions, and trusted authentication**
- Strong volumes in **France and Belgium**

Q1'26 Commercial wins / upsells



PSA

Wero solution for the Austrian market

Tier 1 bank

Renewal of **issuing and acquiring processing** contracts



Digital Services contract including **3D Secure, Trusted Authentication, and Trusted Identity**

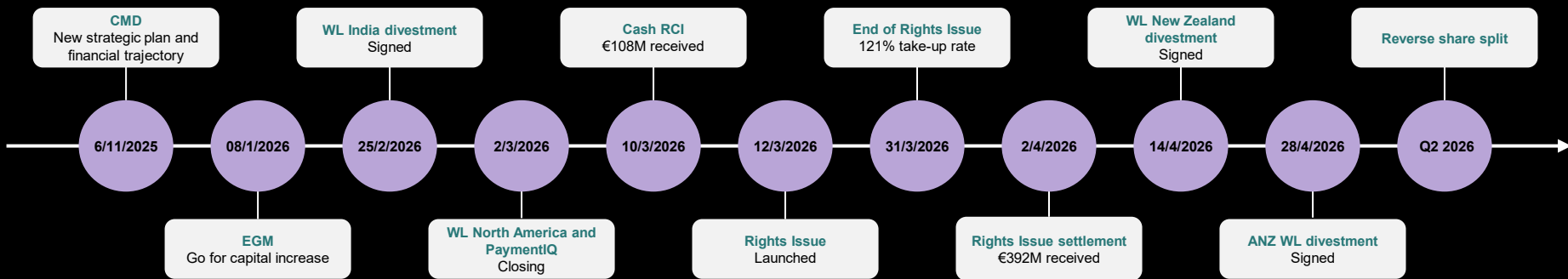


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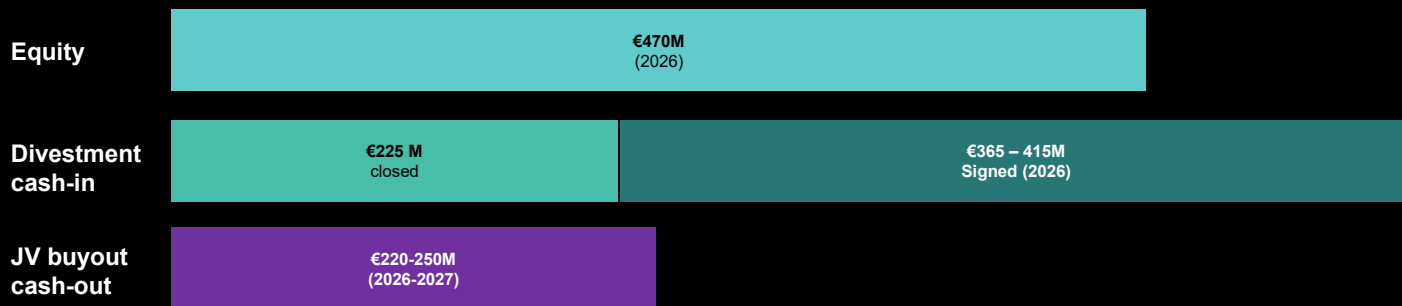
Card issuing and processing and expansion of digital card services

1. Clearing settlement mechanism

Balance sheet strengthening completed



Stronger liquidity



Confirming fully pruned 2026 outlook

Revenue

Low single digit
organic growth

Adj EBITDA

€630M-€650M

Free cash flow

€(80)M-€(70)M

Reported leverage

<2x



Execution

Pierre-Antoine Vacheron
Chief Executive Officer

Executing at pace



Operational Performance

- **Stable SME** churn – monthly NPS monitored in each geography
- **Enterprise growing**
- **Continued momentum** in Travel & Hospitality – Mobility & self service
- **FS commercial pipeline** improving



North Star 2030

- **Wopa Platform fully migrated** in Q1 2026
- 68% Ogone migration to Gopay
- **Italian portfolio** pilot on Target acquiring platform
- **One Entity** closed ; **2 licences** returned



Innovation Capacity

- **Most European wallets available** (Bizum, Twint, Blik), incl Wero in Germany and Belgium. Supporting Austrian banks for Wero
- **Recurring payments** for subscription management
- **Partnership with Circle** on stablecoin settlement

In closing...

**Strong foundations in
the core European
scope**

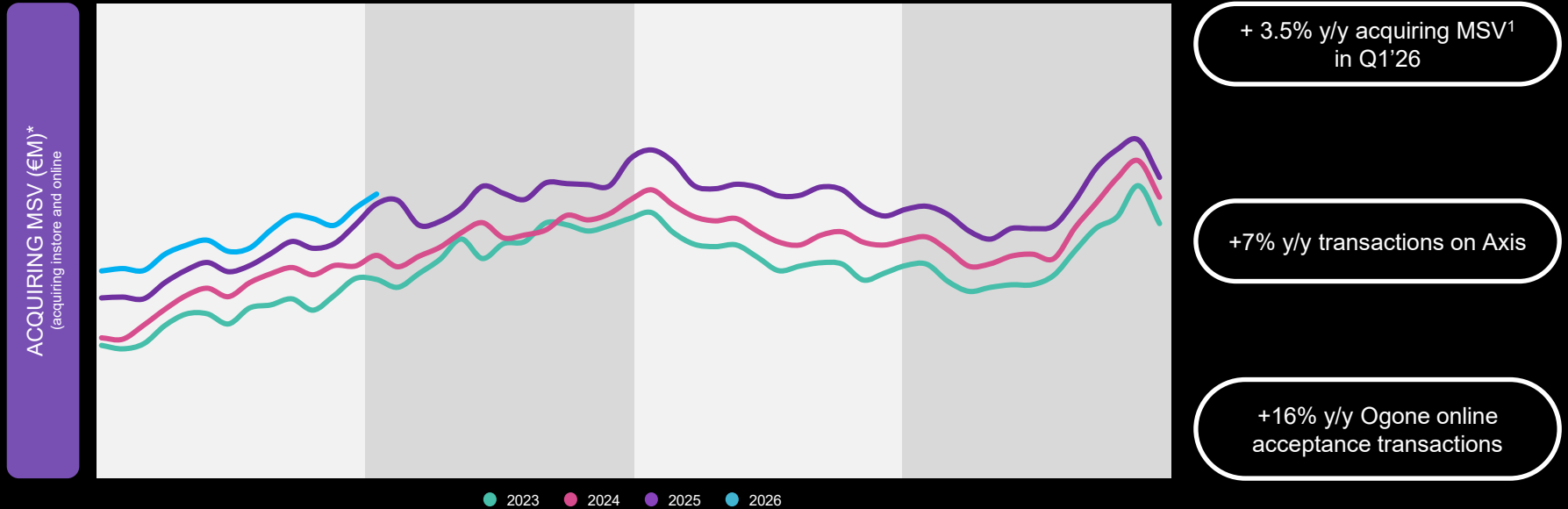
Strong balance sheet

**Moving execution
forward**



Appendices

Q1'26 Acquiring MSV development



* Rolling 3-week average transaction volumes in euro millions on acquiring activities, proforma of Girocard acquiring volumes (previously excluded)

1. MSV: Merchant Sales Value

NR to NNR bridge and impacts on revenue

Q1 2026 Group Revenue published²

In € million	Q1 2026	Schemes & Partners fees	Q1 2026 Net Net	Q1 2025*	Schemes & Partners fees	Q1 2025 Net Net	OG% Q1	OG% Q1 Net Net
Merchant Services	742	(217)	524	741	(210)	532	+0.0%	(1.4%)
Financial Services	182	(2)	180	197	(2)	194	(7.4%)	(7.5%)
Revenue	924	(220)	704	938	(212)	726	(1.5%)	(3%)

*at constant scope and exchange rates

Q1 2026 Group Revenue fully pruned¹

In € million	Q1 2026	Schemes & Partners fees	Q1 2026 Net Net	Q1 2025*	Schemes & Partners fees	Q1 2025 Net Net	OG% Q1	OG% Q1 Net Net
Merchant Services	652	(182)	470	642	(169)	473	+1.6%	(0.7%)
Financial Services	179	(2)	177	193	(2)	191	(7.4%)	(7.6%)
Revenue	831	(185)	646	835	(171)	664	(0.5%)	(2.7%)

*at constant scope and exchange rates

1. Excluding Mets, Worldline North America, Cetrel, PaymentIQ, MS India, MS New Zealand and ANZ Worldline JV in Australia

2. Based on the published scope (excl MeTS for Q1'26 and WL North America / PaymentIQ for the month of March 26)