

2019

ESTIMATED RESULTS

(1)

MONDAY 3RD FEBRUARY 2020

DISCLAIMER

This document contains forward-looking statements that involve risks and uncertainties, including references, concerning the Group's expected growth and profitability in the future which may significantly impact the expected performance indicated in the forward-looking statements. These risks and uncertainties are linked to factors out of the control of the Company and not precisely estimated, such as market conditions or competitors behaviors. Any forward-looking statements made in this document are statements about Worldline's beliefs and expectations and should be evaluated as such. Forward-looking statements include statements that may relate to Worldline's plans, objectives, strategies, goals, future events, future revenues or synergies, or performance, and other information that is not historical information. Actual events or results may differ from those described in this document due to a number of risks and uncertainties that are described within the 2018 Registration Document filed with the Autorité des Marchés Financiers (AMF) on March 21, 2019 under the filing number: D.19-0185 and the 2018 Universal Registration Document (including the 2019 half-year financial report) filed with the AMF on August 7, 2019 under the filing number: D.19-0745.

The Group's financial information relating to the financial year ended December 31, 2019 included in this document have been prepared using a process similar to that adopted for the preparation of the Group's annual consolidated financial statements but are not yet audited. The Board of Directors of Worldline SA has examined at its February 1, 2020 meeting the Group's financial information for the financial year ended December 31, 2019 and has approved their communication. The Group's financial statements which will be approved by the Board of Directors, to be held on February 18, 2020, shall include any material events previously unknown by the Group and of which it becomes aware or which may occur after February 2, 2020. Therefore the financial information presented shall be, in accordance with the AMF recommendation n°2004-04, qualified as estimated financial results.

Revenue organic growth and Operating Margin before Depreciation and Amortization (OMDA) improvement are presented at constant scope and exchange rate. OMDA is presented as defined in the 2018 Registration Document. 2019 objectives have been considered with exchange rates as of December 31, 2018. All figures are presented in € million with one decimal. This may in certain circumstances lead to non-material differences between the sum of the figures and the subtotals that appear in the tables.

Global Business Lines include Merchant Services (in Argentina, Belgium, Brazil, Czech republic, France, Germany, India, Luxembourg, Malaysia, Poland, Spain, Sweden, Switzerland, The Netherlands, United Kingdom, USA), Financial Services (in Belgium, China, Estonia, Finland, France, Germany, Hong Kong, Indonesia, Italy, Latvia, Lithuania, Luxembourg, Malaysia, Singapore, Spain, Switzerland, Taiwan, The Netherlands and the United Kingdom), and Mobility & e-Transactional Services (in Argentina, Austria, Belgium, Chile, China, France, Germany, Spain, The Netherlands, and United Kingdom).

Worldline does not undertake, and specifically disclaims, any obligation or responsibility to update or amend any of the information above except as otherwise required by law.

This document does not contain or constitute an offer of Worldline's shares for sale or an invitation or inducement to invest in Worldline's shares in France, the United States of America or any other jurisdiction.

HIGHLIGHTS

FULL YEAR 2019

GILLES GRAPINET,
Chairman & CEO, Worldline

MONDAY 3RD FEBRUARY 2020

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Worldline

ANOTHER VERY SOLID YEAR



Very good set of results perfectly in line

with the objectives set for the year



Strong performance in all Business Lines

with notably an acceleration of Merchant Services in H2 at 8.1%

Signature of **numerous new customers** in all three divisions



Very successful first year of integration

with SIX Payment Services:

- Synergies expected for 2019 fully delivered
- Synergy program running ahead of plan



Strategic flexibility enhanced during the year through:

- Atos' decision to deconsolidate Worldline in May 2019
- The buy-back of equensWorldline's minority interests in July for €1,070 million, financed at very favorable conditions
- Access to the bond market, with a S&P global BBB investment grade rating

A VERY STRONG SET OF RESULTS ⁽¹⁾

€2,382m

+6.9% organic
(Q4 2019 at +7.5%)

REVENUE

€602m

25.3%*
+240bp

OMDA

€288m

+38.6%

FREE
CASH FLOW

€641m

Net debt / OMDA**
leverage ratio: 1.1x

NET DEBT

(1) 2019 results are unaudited and qualified as estimates under R. AMF 2004-04

*: including IFRS16 impact of +1.7pt

** pre-ifrs16

RESULTS

FULL YEAR 2019

ERIC HEURTAUX,
CFO, Worldline

MONDAY 3RD FEBRUARY 2020

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Worldline

CONSTANT SCOPE

AND EXCHANGE RATE FIGURES RECONCILIATION

| <i>In € million</i> | Revenue | | | FY 2018* |
|---------------------|---------|-----------------|------------------------|----------|
| | FY 2018 | Scope effects** | Exchange rates effects | |
| Revenue | 1,720.2 | +501.7 | +6.1 | 2,228.1 |
| OMDA | 391.1 | +79.3 | +1.4 | 471.9 |
| OMDA % | 22.7% | | | 21.2% |

* At constant scope and December 2019 YTD average exchange rates, before IFRS16 impact

** At December 2018 YTD average exchange rates, before IFRS16 impact

2019 FINANCIAL PERFORMANCE OVERVIEW (1)

In € million

| | | | |
|----------------------------------|----------------|----------------|--------------|
| Merchant Services | 1,119.4 | 1,050.5 | +6.6% |
| Financial Services | 918.4 | 867.4 | +5.9% |
| Mobility & e-Transactional Serv. | 343.8 | 310.2 | +10.8% |
| Worldline | 2,381.6 | 2,228.1 | +6.9% |

| Revenue | | |
|----------------|----------------|------------------|
| FY 2019 | FY 2018* | % Organic Growth |
| 1,119.4 | 1,050.5 | +6.6% |
| 918.4 | 867.4 | +5.9% |
| 343.8 | 310.2 | +10.8% |
| 2,381.6 | 2,228.1 | +6.9% |

47%
Merchant
Services



14%
Mobility
& e-Transactional
Services



39%
Financial
Services

In € million

| | OMDA | | | | |
|----------------------------------|------------------------------|----------------|-------------------------------|--------------|-------------|
| | FY 2019 after IFRS 16 impact | IFRS 16 impact | FY 2019 before IFRS 16 impact | FY 2018* | Org. Var. |
| Merchant Services | 265.3 | 19.2 | 246.1 | 178.2 | 67.9 |
| Financial Services | 307.2 | 15.1 | 292.1 | 271.2 | 20.9 |
| Mobility & e-Transactional Serv. | 53.4 | 6.4 | 47.0 | 39.6 | 7.4 |
| Corporate costs | -23.7 | - | -23.7 | -17.1 | -6.6 |
| Worldline | 602.1 | 40.6 | 561.5 | 471.9 | 89.6 |

| | OMDA % | | | | |
|----------------------------------|------------------------------|-----------------|-------------------------------|--------------|-----------------|
| | FY 2019 after IFRS 16 impact | IFRS 16 impact | FY 2019 before IFRS 16 impact | FY 2018* | Org. Var. (pts) |
| Merchant Services | 23.7% | +1.71 pt | 22.0% | 17.0% | +5.0 pt |
| Financial Services | 33.4% | +1.64 pt | 31.8% | 31.3% | +0.5 pt |
| Mobility & e-Transactional Serv. | 15.5% | +1.86 pt | 13.7% | 12.8% | +0.9 pt |
| Corporate costs | -1.0% | - | -1.0% | -0.8% | -0.2 pt |
| Worldline | 25.3% | +1.71 pt | 23.6% | 21.2% | +2.4 pt |

(1) 2019 results are unaudited and qualified as estimates under R. AMF 2004-04

* At constant scope and December 2019 YTD average exchange rates

MERCHANT SERVICES



In € million

| |
|---------|
| Revenue |
| OMDA |
| % OMDA |

Merchant Services

| 2019 after IFRS 16 impact | IFRS 16 impact | 2019 before IFRS 16 impact | 2018* | % Organic Growth |
|---------------------------|----------------|----------------------------|---------|------------------|
| 1,119.4 | | 1,119.4 | 1,050.5 | +6.6% |
| 265.3 | 19.2 | 246.1 | 178.2 | |
| 23.7% | +1.7 pt | 22.0% | 17.0% | +5.0 pt |

* At constant scope and Dec 2019 YTD average exchange rates

REVENUE: +6.6%, with H2 2019 at +8.1%

- Double digit growth in **Commercial Acquiring** sustained by solid volumes, both in store and online and added value services
- High single digit growth in **Online & Omni-channel Payment Acceptance**
- Merchant Digital Services** impacted by less digital kiosks sold
- Overall decrease in **Payment Terminals** in 2019 with a recovery in H2 with sales nearly stable

OMDA: +500 bps

- Positive effect of the realized **synergies with SPS**
- Good business trends** in Commercial Acquiring and Omni-channel Acceptance
- Impacts of **transversal productivity improvement actions** (TEAM² program)

FINANCIAL SERVICES



In € million

Revenue
OMDA
% OMDA

| 2019 after IFRS 16 impact | IFRS 16 impact |
|---------------------------|----------------|
| 918.4 | |
| 307.2 | 15.1 |
| 33.4% | +1.6 pt |

* At constant scope and Dec 2019 YTD average exchange rates

Financial Services

| 2019 before IFRS 16 impact | 2018* | % Organic Growth |
|----------------------------|-------|------------------|
| 918.4 | 867.4 | +5.9% |
| 292.1 | 271.2 | |
| 31.8% | 31.3% | +0.5 pt |

REVENUE: +5.9%

- Double digit growth in **Account Payments**: good volumes of SEPA payment transaction, volume growth on the iDeal scheme, ramp-up of large outsourcing contracts
- Double digit growth in **Digital Banking** : good business trends, in particular related to PSD2
- High single digit growth in **Issuing Processing** supported by good volume growth, increase of 3D-secure & strong authentication volumes and software license revenue
- Overall lower **Acquiring Processing** revenue with H2 back to growth

OMDA: +50 bps

- Strong recurring business trends in all divisions
- Further efficiency gains from equensWorldline and SIX Payment Services synergy programs
- Impacts of **TEAM²** program

MOBILITY & E-TRANSACTIONAL SERVICES



In € million

Revenue
OMDA
% OMDA

| Mobility & e-Transactional Services | | | | | |
|-------------------------------------|---------------------------|----------------|----------------------------|-------|------------------|
| | 2019 after IFRS 16 impact | IFRS 16 impact | 2019 before IFRS 16 impact | 2018* | % Organic Growth |
| Revenue | 343.8 | | 343.8 | 310.2 | +10.8% |
| OMDA | 53.4 | 6.4 | 47.0 | 39.6 | |
| % OMDA | 15.5% | +1.9 pt | 13.7% | 12.8% | +0.9 pt |

* At constant scope and Dec 2019 YTD average exchange rates

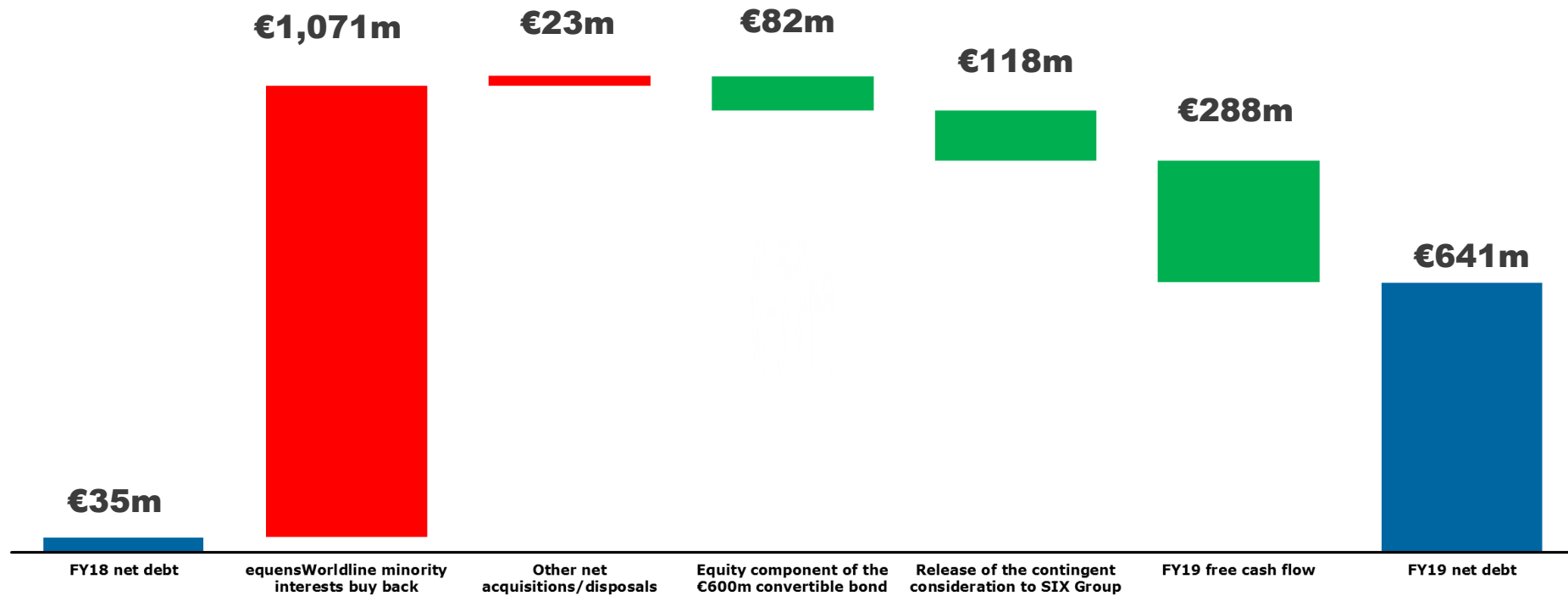
REVENUE: +10.8%

- All three divisions recorded strong organic growth rates:
- Double digit growth in **e-Ticketing** growing double digit, supported by:
 - Development of Tap2Use contracts and ramp up of the new Paris region e-ticketing contract
 - Good activity in Latin America
- Double digit growth in **Trusted Digitization** notably on services related to tobacco tracing for excise collection and with various government agencies
- High single digit growth in **E-Consumer & Mobility** thanks to continuous increase of Contact contracts and good traction of Connected living offers

OMDA: +90 bps

- Recently won contracts delivering strong business growth in all divisions
- Productivity improvement with the **increased scalability of the platforms and solutions.**
- Impacts of TEAM² actions.

NET DEBT RECONCILIATION



2020 GUIDANCE

WELL IN LINE WITH THE 2019-2021 AMBITION

REVENUE

Above 7% organic growth

OMDA

Between 26% and 27%

FREE
CASH FLOW

Between €325 million and €350 million

THANK YOU

**FOR MORE INFORMATION,
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