



**Corporate Social
Responsibility**

*Presentation
to investors*

September 2015

A large white circle is centered on a blue background. Inside the circle, the text "Worldline" is written in a bold, black, sans-serif font, and "ID card" is written below it in a blue, italicized, sans-serif font. The circle is surrounded by a decorative border of white dots that form a ring around it.

Worldline *ID card*

●●●●● an atos company

worldline
e-payment services

.....

We are

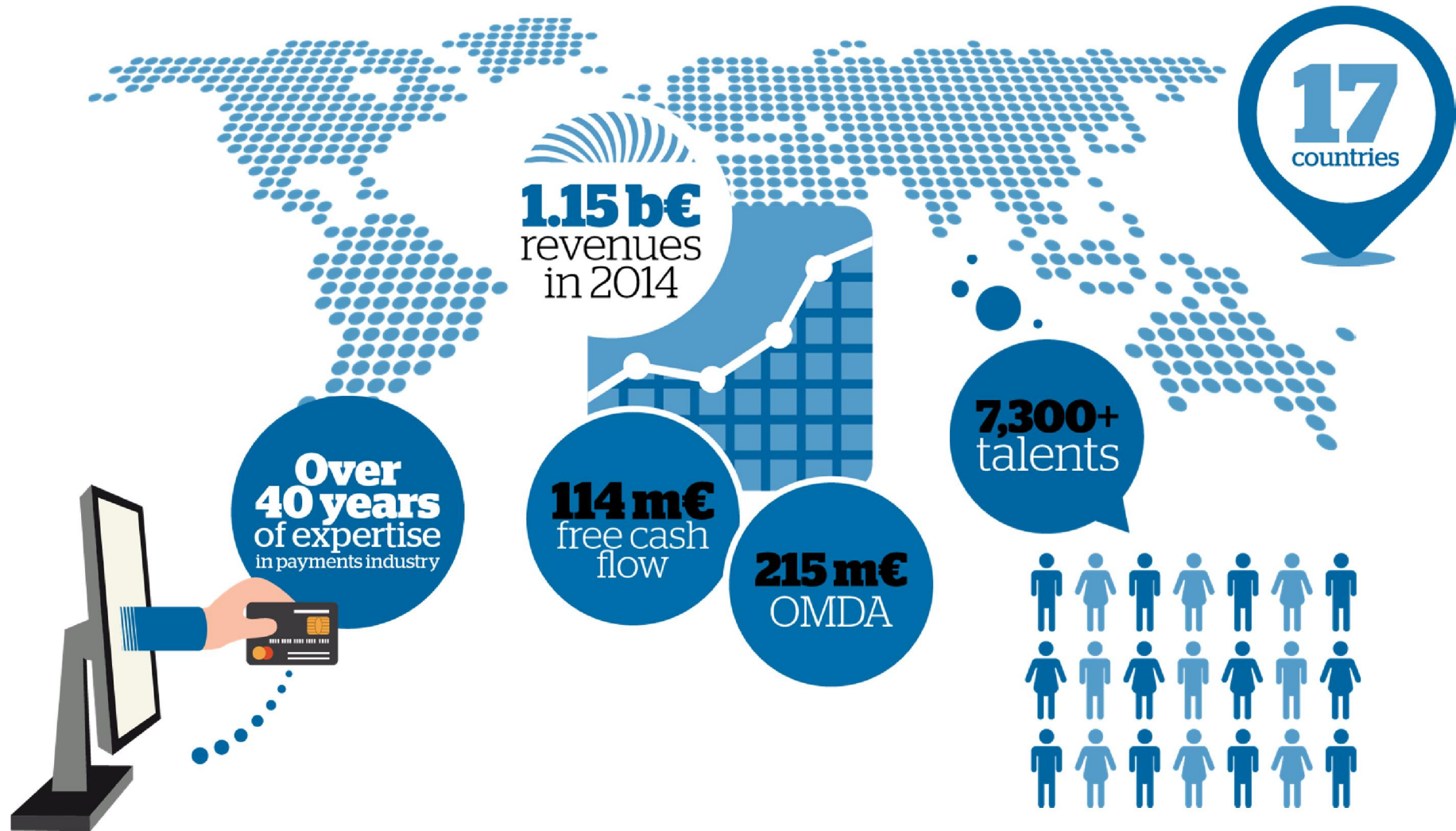


A **payment service company**, which **builds and operates** real-time transactional **payment systems** to allow **merchants, banks, governments and other organizations**:

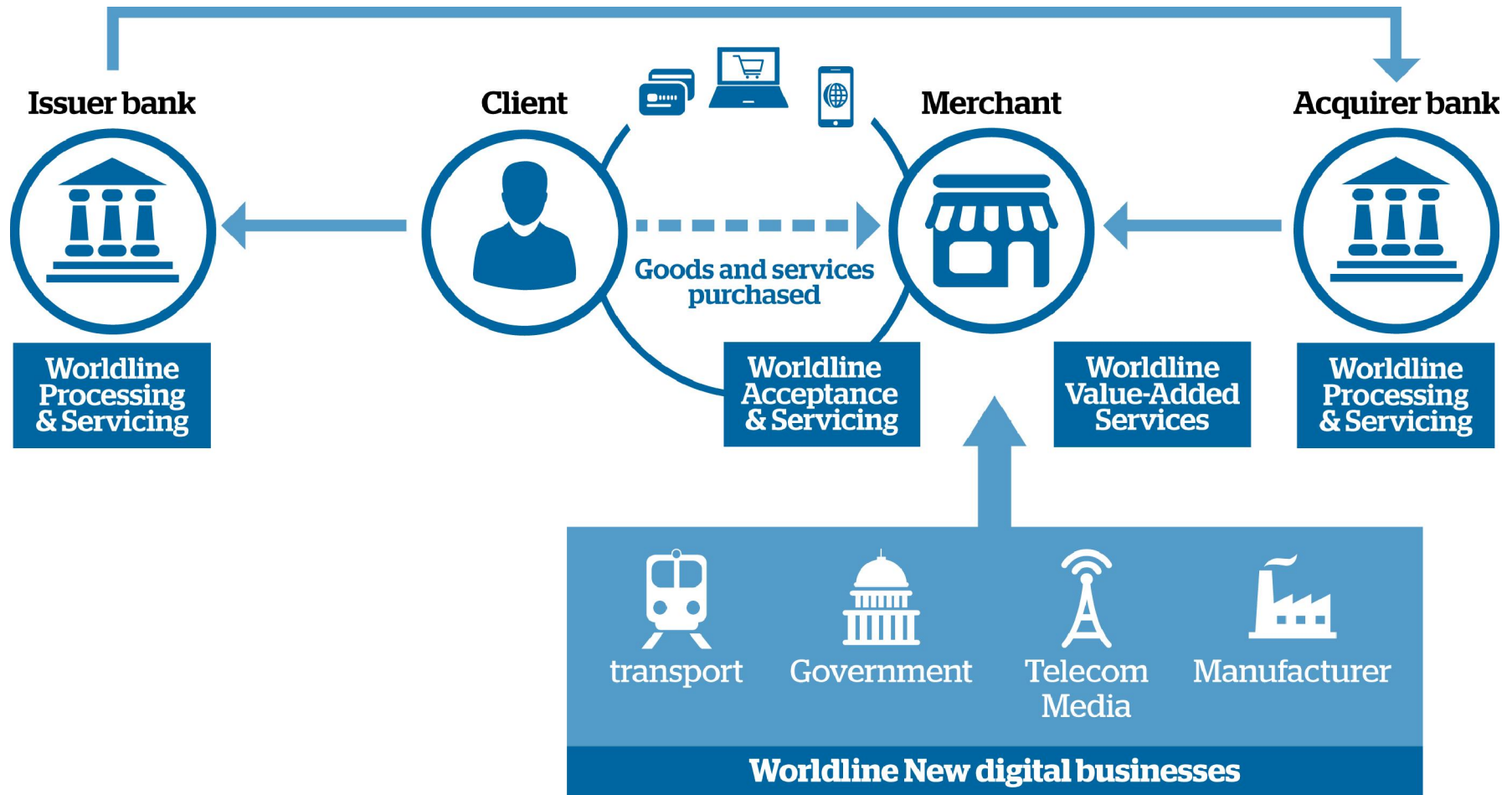
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- to issue, accept and settle **payment means** in various forms and;
- to manage **all types of digital transactions** with their customers beyond payments, such as orders, clearing and settlements, claims, prepaid tickets, loyalty rewards and coupons.

Worldline at a Glance



We are covering the whole payment value chain



Note: This diagram is given only as an illustration of the payment market as it is a simplification of the real process. Another common non-cash payment means in many countries in Europe is payment via direct debit and credit transfers from a consumer's bank account.

Three integrated Global Business Lines



Merchant Services & Terminals

2014 Revenue: **374M€ (+2.0%)**
 2014 OMDA* margin: **21.6%**

Leveraging the customer engagement



Commercial Acquiring



Online Services



Private Label Cards & Loyalty Services



Terminals



Financial Processing & Software Licensing

2014 Revenue: **396M€ (+1.4%)**
 2014 OMDA* margin: **25.2%**

Combining Innovation and Agility with Industrial payment processing



Issuing Processing



Acquiring Processing



Online Banking



Software Licensing



Mobility & e-Transactional Services

2014 Revenue: **380M€ (+5.1%)**
 2014 OMDA* margin: **13.7%**

Enabling strategic digital transformation



e-Consumer & Mobility



e-Ticketing



e-Government

*Operating Margin before Depreciation and Amortization

2014 financial highlights

Key P&L items	2014	2013*
In € million		
Revenue	1149.3	1135.1
<i>Growth %**</i>	<i>2.8%</i>	<i>4.1%</i>
OMDA	215.1	203.2
<i>As % of sales</i>	<i>18.7%</i>	<i>17.9%***</i>
OM (Operating Margin)	170.3	164.0
<i>As % of revenue</i>	<i>14.8%</i>	<i>14.4%</i>
Profit before tax	143.2	156.5
<i>As % of revenue</i>	<i>12.5%</i>	<i>13.8%</i>
Net income	100.4	118.5
<i>As % of revenue</i>	<i>8.7%</i>	<i>10.4%</i>
Cash flow	2014	2013*
In € million		
Free cash flow	114.4	121.0
<i>As % of revenue</i>	<i>10.0%</i>	<i>10.7%</i>

*: statutory combined accounts

** : Proforma at constant scope and exchange rates

*** : 18.2% on a pro forma basis

Key Observations

- OMDA% in line with mid-term guidance
- Top line growth accelerating along 2014
- FCF progressing by 14% excluding one-off items

Other comments

- 2013 accounts based on audited historical financials of Atos' subsidiaries (now part of Worldline)
- OMDA to EBITDA adjustments consist in subtraction of:
 - Costs associated with restructuring and rationalization
 - Costs related to carve-out or integration of acquisitions
 - Gains on disposals
 - Set up costs related to TEAM project

2015 and mid term guidance

	2015 GUIDANCE	MEDIUM-TERM OBJECTIVES
Revenue	4 to 5% organic growth	5 to 7% 2014-2017 organic revenue CAGR Sales growth to progressively increase over the period
OMDA	+c.50 bp vs. 2014	+c.250 bps margin for 2017 vs. 2013
FCF	€120m to €125m	c.€180m by 2017



**Corporate
Social
Responsibility**
within Worldline

●●●●● an atos company

worldline
e-payment services

Corporate Social Responsibility within Worldline

"After its IPO, it is important that Worldline structure its own approach of Corporate Social Responsibility to confirm its priorities and set new objectives. The fact that significant resources were prioritized towards CSR in the company reflects that CSR is not an accessory activity but instead is closely interwoven with business activities."

Thierry Breton

*Atos Chairman and Chief Executive Officer,
Worldline Chairman*



"As a management team we decided jointly that we also needed to pursue our own CSR approach to put more emphasis on some more specific challenges of the Worldline's business.

Our CSR approach, ultimately, is about ensuring that each one of us feels accountable for bringing consistency and certainty of the execution to all we do. "

Gilles Grapinet

*Atos Senior Executive Vice President, Global Functions
and Worldline Chief Executive Officer*



Worldline corporate governance

Shareholding structure	<ul style="list-style-type: none">• As at June 30, 2015: no shareholder > 5% of share capital (except Atos)• Atos: 70.3%• Employees: 0.1%• Free Float: 29.6%
Board of Directors	<ul style="list-style-type: none">• Board to consist of 9 members, of which 6 Atos appointees (including the Chairman and the CEO) and 3 independent directors• Consistent with recommendations of AFEP-MEDEF code for listed companies with a controlling shareholder• Directors appointed for 3 years, except to the extent necessary to implement staggered board from the date of IPO• Separation of Chairman and CEO functions
Board committees	<ul style="list-style-type: none">• Audit Committee and Compensation and Nomination Committee:<ul style="list-style-type: none">– Composed of 3 members, including 2 independent directors– Each committee is chaired by an independent director• Committees in line with recommendations of AFEP-MEDEF Code
Management	<ul style="list-style-type: none">• Non executive Chairman of the Board: Thierry Breton• CEO: Gilles Grapinet• Strong Management team with average 17-year experience in the industry• Key decisions subject to Board prior approval (+ in certain instances, audit committee opinion)

At the core of Worldline's business and operations

INTERNATIONAL GOVERNANCE

- The Corporate Social Responsibility Officer, member of the Worldline Management Committee and reporting directly to Worldline's CEO drives the **Worldline Corporate Responsibility Program**.
- The CSR Officer works in close cooperation with the Atos CSR Officer **to ensure alignment with the group CSR initiatives**.
- All Corporate Responsibility strategic decisions, investments, partnerships are presented and discussed on a regular basis at the **Worldline Management Committee level**.
- The Corporate Responsibility and Sustainability program is part of Atos Group's **Well Being @ Work global program**.



Main facts in 2014



Launch of the **Worldline's first Corporate Social Responsibility Report** + disclosure of CSR performance with a **dedicated chapter in the Registration Document.**



Worldline's design of a Sustainable Portfolio → **Highlighting Worldline's offerings contribution to the sustainability excellence in clients**



Worldline achieves the **highest GRI qualification as G4 – Comprehensive** for its Corporate Responsibility Integrated Report for extra financial reporting.



WL **International certifications are part of the DNA of the company :** ISO14001, PCI-DSS, Great Place to Work and Eco Vadis.



Working with WL ensure to **stakeholders a sustainable relationship** → **AA1000 Compliance** on best practices handling Stakeholders' expectations

Managing Stakeholder's expectations



Worldline has performed a detailed CSR materiality analysis



Strategic and economic impact for the Group

Worldline CSR commitment through five objectives

- 1** Building **clients' trust** with **fully available & secured platforms**
- 2** Reinforcing **value for clients** through **sustainable & innovative solutions**
- 3** Being **a responsible employer** by revealing **our employees' potential**
- 4** Endorsing **our business ethic** within **our value chain**
- 5** Leveraging **the eco-efficiency** of our **data-centers and offices**



Worldline CSR 2015 key action plan

1

- Renew year on year PCI certification.
- Working to generalize ISO 27001 certification.

2

- Engage research programs with main European academics on added-value services
- Develop sustainable digital solution in all markets and regions

3

- Launch new wellbeing@worldline program
- Enlarge our diversity program

4

- Increase the number of people following mandatory trainings on code of ethics
- Have a dedicated training session on code of ethics for top management

5

- Have all large offices and Data Centers ISO 14001 certified
- Perform and energy audit on the main sites and Data Centers

CSR within Worldline covers more than 40 subjects with a dedicated action plan



KPIs published to measure our CSR performance

Worldline Challenges	Aspects	Relevant KPIs	2014 value
1 2 Building client's trust with fully available and secured platforms and Reinforcing value for clients through sustainable & innovative solutions	Innovative solutions	External awards success rate	30%
		Delivered Customer Innovation Workshops	18
		Number of Worldline Innovation Network members	42
		% of PhD and PhD students at R&D department	30%
	Fully available & secured platforms	Number of security incidents	89
	Market intimacy	Services availability rate	99,74%
		Overall Customer Satisfaction from Tactical surveys (from 0 to 9)	7
Overall Customer Satisfaction from Strategic surveys (from 0 to 9)		8	
3 Being a responsible employer by revealing our employees potential	Talent attraction & development	% of total employees who received a regular performance and career review	97%
		Average hours of training that employees have undertaken during the year	19
		Employees stock plan	Qualitative
		Turnover	8%
	Cultural diversity	% of female within the Directors	25%
	Smart Working	Participation rate to the Well Being at Work	86%
		% of positive responses to "I would say this is a great place to work"	54%
		Absenteeism Rate %	3%
		Emails sent per week per mailbox-Collaborative working	77
		Ethics and Compliance	Significant fines and number of non monetary sanctions for non compliance
% of management employees trained in Code of Ethics – Elearning			50%
% of management employees trained in Code of Ethics – Physical	0%		
4 Endorsing our business ethic within our value chain	Strong Suppliers partnership	% of new strategic suppliers evaluated by EcoVadis	21%
		% of total expenses assessed	30%
		Proportion of spending on local suppliers at significant locations of operation	85%
5 Leveraging the eco efficiency of our data centers and offices	Eco efficient operations	Number of sites certified ISO 14001	4
		Energy consumption within the organization (Gj)	290 552
		Energy intensity per revenue (Gj)	292
		Energy intensity per employee (Gj)	53
		Total CO ₂ emissions (t)	11416
		CO ₂ emissions per revenue (t)	11
		CO ₂ emissions per employee (t)	2

* LA11: Exclusion Germany and Austria, WL4 & AO2: Exclusion China Indonesia, EC9 & AO17: Exclusion Netherlands and Indonesia, EN3, EN5 & EN18: Exclusion Germany, France and UK.

All Worldline's solutions deliver strong sustainable benefits

SUSTAINABLE OFFERS		A. Economic benefits					B. Social benefits					C. Environment benefits				
		Time saving	Cost Rationalization	Flows Optimization	Processing Optimization	Security Risk Management	Online accessibility and mobility	Human health & environment	Fraud management	Human activity development	Human education	Multimodal transport	Pollution	Carbon Footprint	Energy saving	Resource saving
M T S	e-Ticketing – Retail	X	X	X			X			X		X	X	X		X
	e-Ticketing - Resource Management						X		X		X		X			X
	Freight Management	X		X								X	X	X		
	Digitization	X	X		X		X		X				X	X	X	
	Tolling	X		X				X				X				
	Offense Processing Center	X			X		X	X	X					X		X
	Health		X	X			X	X	X					X	X	X
	Connected Living		X				X		X					X	X	
	Contact	X							X			X	X	X	X	X
	Consumer Cloud & Messaging		X		X		X		X	X					X	
Multichannel Push								X								X
M E S	Commercial Acquiring	X		X		X	X		X			X	X	X	X	X
	Multichannel Payment Accept. Terminals	X		X		X	X		X			X	X			X
	Kiosks		X				X		X							
	Loyalty & CRM Services						X									
	Private Label Cards						X									
	Omni Commerce				X		X		X							
	Issuing Processing								X							
F P S	Issuing Value Added Services								X				X	X	X	
	Issuing - Fraud Risk Management		X			X		X	X							
	Prepaid Issuing					X			X							
	Issuing Wallet Services – TSM								X							
	Acquiring Processing	X	X	X		X			X							
	Scheme Gateway		X	X	X	X										
	Acquiring - Fraud Risk Management		X			X				X						
	Acquiring - Cheque Services					X			X							
	SEPA & Non-Card Payments	X	X	X	X				X							
	e/m Banking – e Brokerage		X	X	X				X							
WL Payment Software Licensing								X								

Worldline CSR is following several certifications

Worldline has obtained for 2014 exercise the **GRI G4 Comprehensive level**.



Consequently:

- 1. Worldline is a CSR leader** in its market.
- 2. No other of our direct competitor got this rating.**



Worldline got the EcoVadis silver label for **responsible purchasing**.



Worldline has implemented the **Great Place to Work survey** in 97% of its geographies to **take into account employee's opinion and set up an action plan**.



Worldline **has certified four of its strategic data centers** with the **ISO 14001** and is in the process to certify more sites in 2015.



Worldline is **compliant with local and international regulations** such as **AA1000** and **Grenelle II** ensuring high and transparent quality of its extra financial information.



First CSR Report Worldline follows the GRI-G4 Comprehensive option

2013



2014

2013	2014
<p>Comprehensive</p>	
<p>Core</p>	
<p>A</p>	
<p>B</p>	
<p>C</p>	
<p>Undeclared</p>	

Key competitive advantage that Worldline offers to its customers

3 The security that **Worldline's platforms respond rapidly and efficiently to customers needs and that at the same time are cost effectiveness**

4 Working with a company that had **implemented a Data Protection and security organization fully in line with the Binding Corporate Rules (BCR) for processing personal data.**

2 The confirmation that Worldline maintains and develop a **culture in which employees feel respected, motivated and energized** to help the company achieve its business activities

5 Worldline's **reputation as a responsible company** that selects its suppliers based on the application of **its code of ethics**, on a CSR Charter and on a responsible procurement evaluation EcoVadis

1 The guarantee that Worldline **respects and protects the environment** by the implementation of its **operational excellence and environmental efficiency** in its DC's and offices.



6 Worldline's **offers provide social, economical and environmental benefits** being a signal of **product quality** generating **positive impacts**

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CSR ambition, roadmap and results are described in the Corporate Reports



Read our interactive reports: worldline.com/reports2014



Appendixes

Worldline is a leading player in Europe with expanding emerging markets footprint



#1
Issuing Processor
in Germany

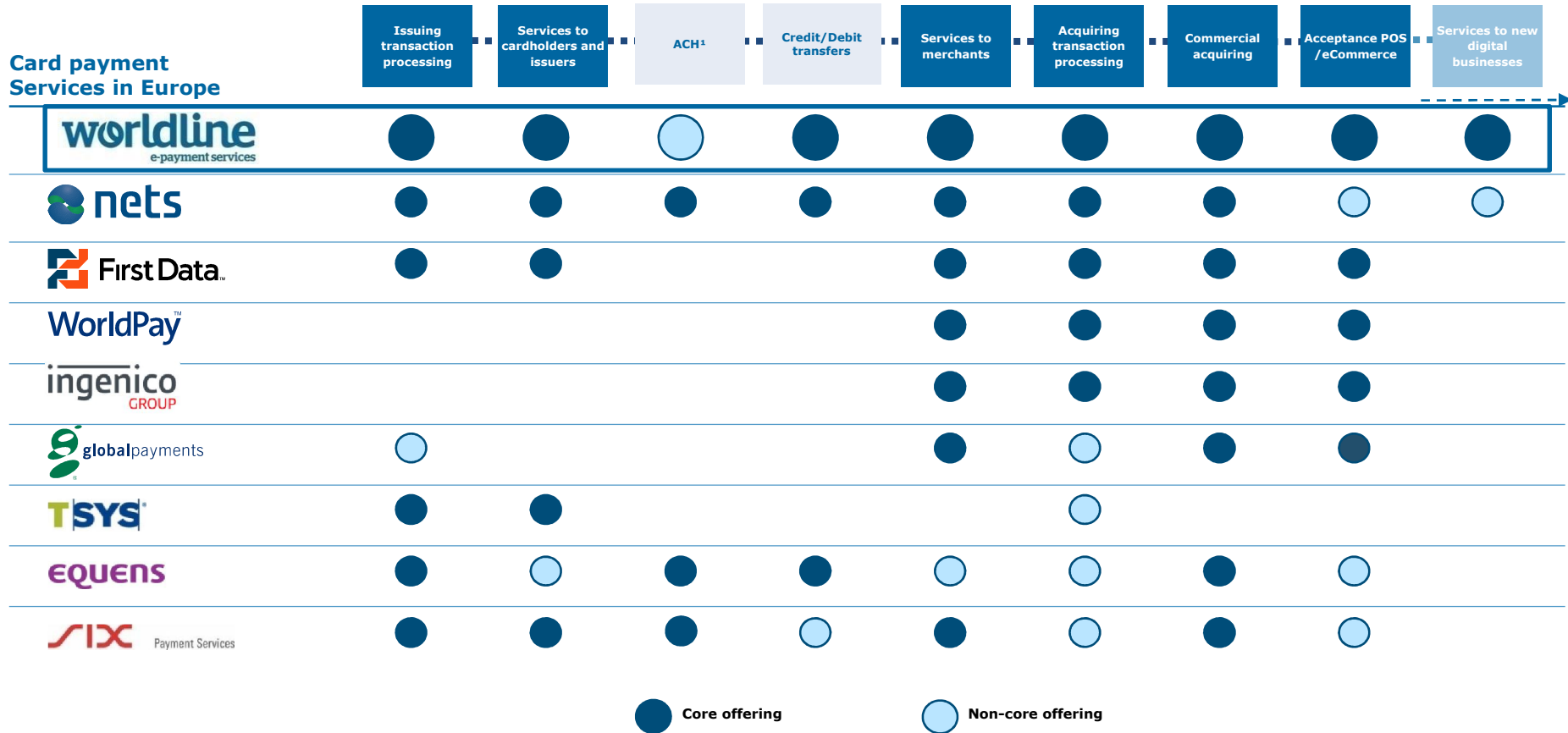
#1
Commercial Acquirer
in Belgium

Why scale matters:

- Price competitiveness
- Innovation
- Outsourcing opportunities
- Barriers to entry
- Increased operating leverage
- Positioned for consolidation opportunities

Source: Natixis December 2014 estimates

Worldline has a comprehensive positioning across the extended payments value chain



Comprehensive European presence across core payments value chain plus capability of serving new digital businesses

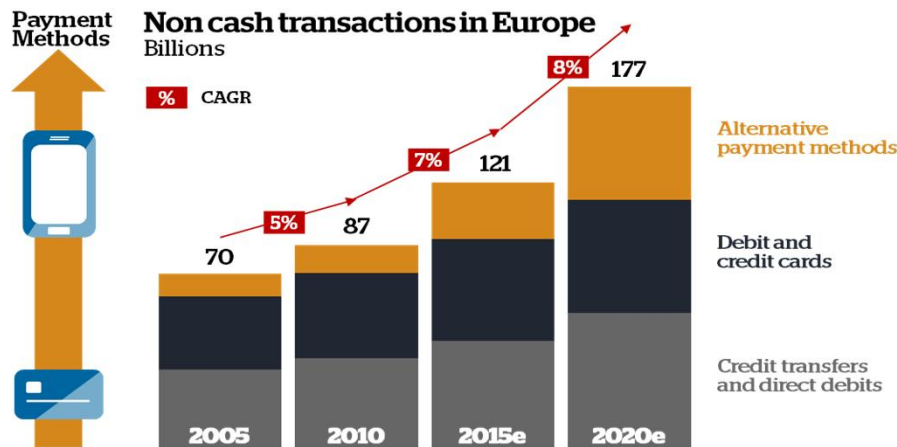
Source: Best estimates from the company based on available public information

¹ Automated Clearing House.

Worldline's environment positively impacted by changes in regulations and digital transformation

PAYMENT MARKET VOLUME GROWTH

- ▶ Ubiquitous penetration of electronic payments through **mobility** and **Internet of Things**
- ▶ Growing **3x faster** than total consumer spending



Source: A.T. Kearney European payment market model – June 2013

IMPACT OF THE CHANGE IN EUROPEAN REGULATIONS

MIF

Cap on interchange fee

PSD2

Harmonization, consumer protection & rights, obligations for payment providers

SEPA

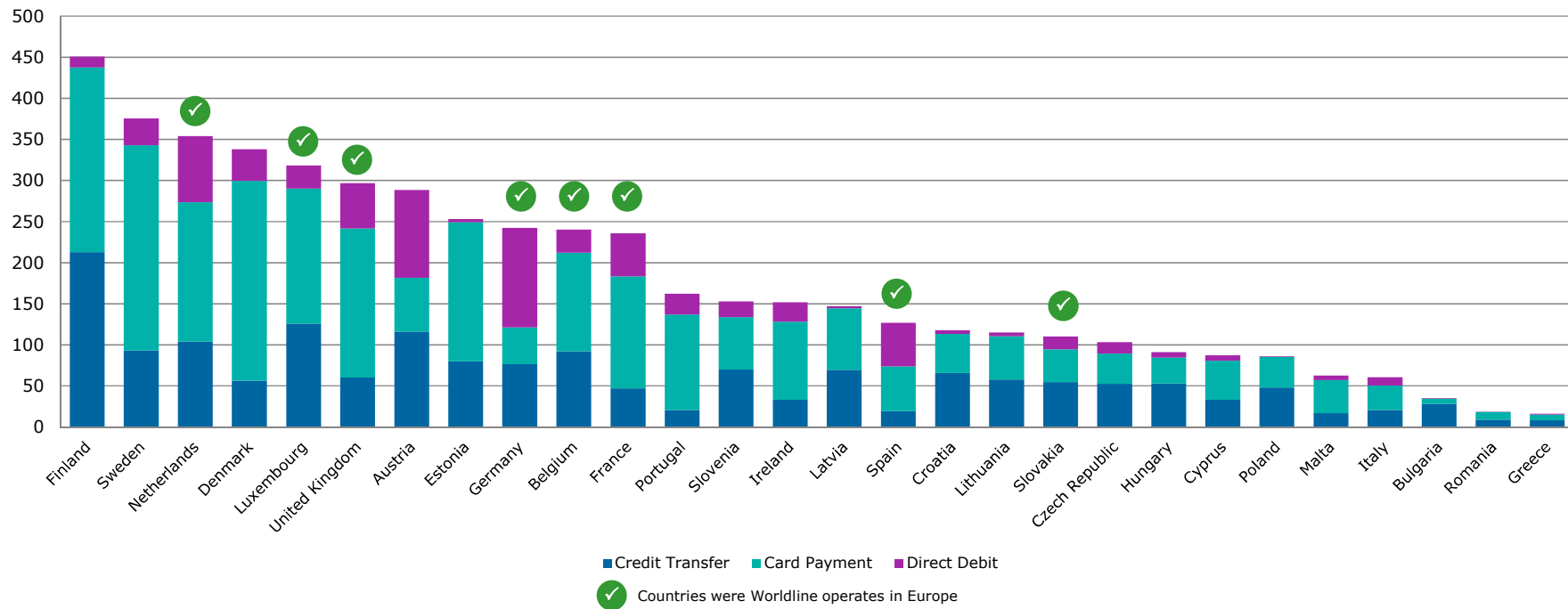
Open, common standards, industrialization and innovation

EMVco

EMVCo tokenisation: framework for better security

Non-cash payment growth penetration potential in Europe

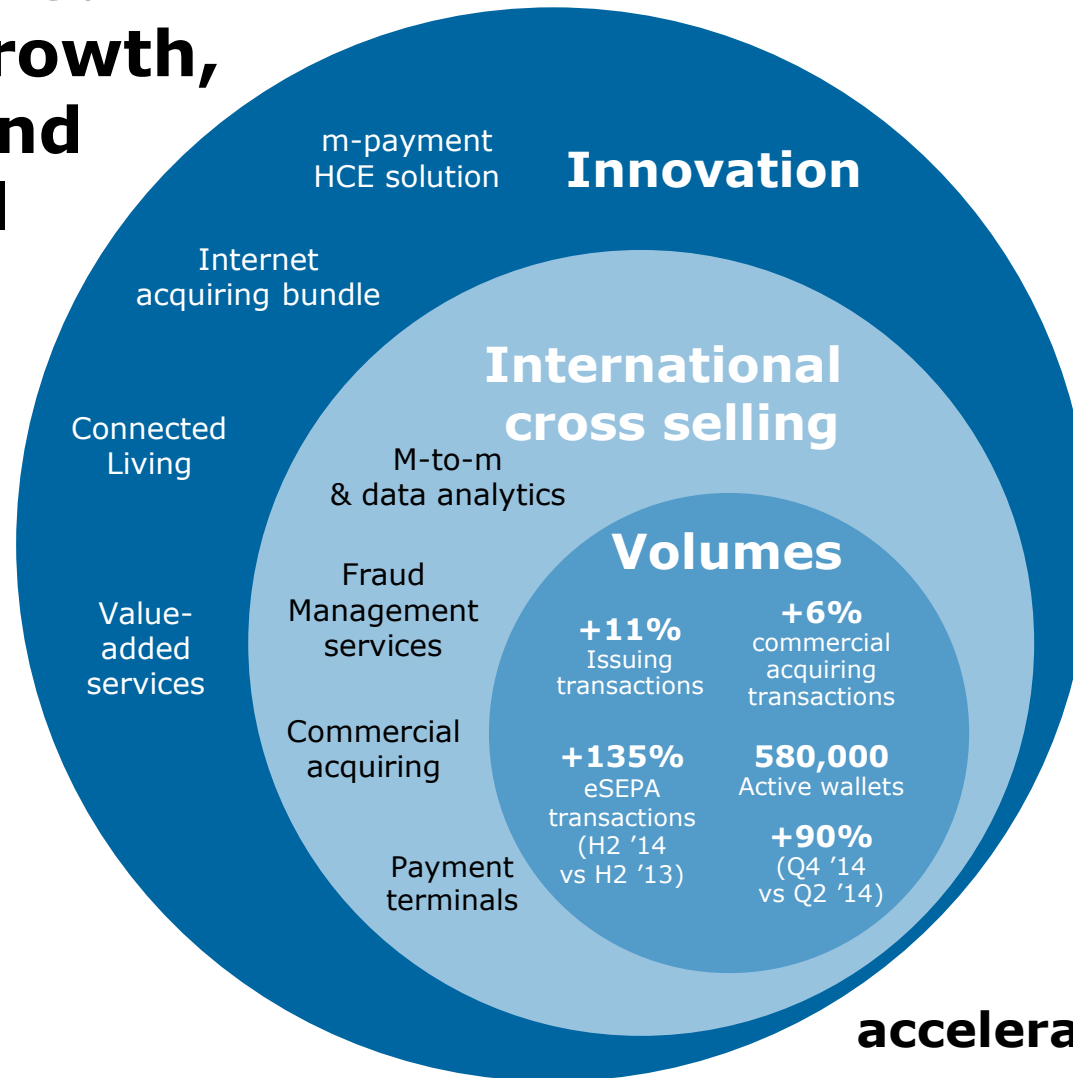
Number of Non cash Payment Transactions per Capita in Europe (2013)



Source : ECB Payment statistics – data as of 24 August 2014
 Note: Green checks indicate countries where Worldline is currently present

2014 supported
by volume growth,
innovation and
international
cross-selling

...



... and
to further
accelerate in 2015
and beyond

Worldline strategy to take advantage of regulatory and digital changes

Banks (FPL)

- Capture new **outsourcing** opportunities
- **Upsell** with new innovative products on existing customers (strong authentication, payment data analytics,...)
- Consolidate the leadership in **new payment means** (Mobile payment, Wallet, SEPA)



TEAM PROGRAM

M&A
Alliances with
Banks

Strong investments
in processing
platforms (WIPE)
and Innovative
products

worldline

Merchants (MS&T)

- Capture new **commercial acquiring alliances** with Banks
- Expand **international commercial acquiring**
- Develop **end-to-end digital retail offers**
- Reinforce Worldline's offering in **on-line and mobile payment for merchants**



Government, Transportation, Manufacturing (MTS)

- **Focus on Mobility & Big Data** to face the digital transformation trends
- Increase focus around **end-to-end vertical digital businesses** (transport, manufacturers, ...)
- Differentiate with **real-time m-to-m, data analytics, security & privacy** expertise

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For further information



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Thank you

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