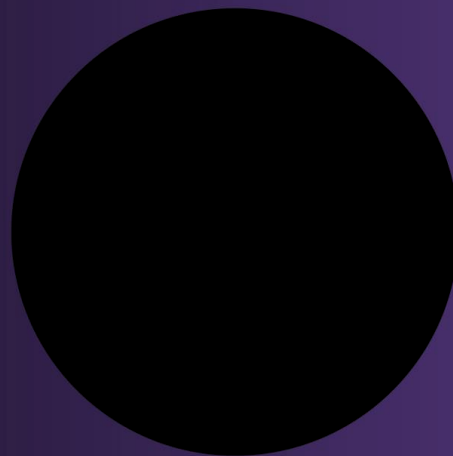


FY 2024 RESULTS

February 26th, 2025



Disclaimer

This document contains forward-looking statements that involve risks and uncertainties, including references, concerning the Group's expected growth and profitability in the future which may significantly impact the expected performance indicated in the forward-looking statements. These risks and uncertainties are linked to factors out of the control of the Company and not precisely estimated, such as market conditions or competitors' behaviours. Any forward-looking statements made in this document are statements about Worldline's beliefs and expectations and should be evaluated as such. Forward-looking statements include statements that may relate to Worldline's plans, objectives, strategies, goals, future events, future revenues or synergies, or performance, and other information that is not historical information. Actual events or results may differ from those described in this document due to a number of risks and uncertainties that are described within the 2023 Universal Registration Document filed with the French Autorité des marchés financiers (AMF) on April 30, 2024 under the filing number: D.24-0377 and its Amendment filed on August 2, 2024, under number D.24-0377-A01.

Revenue organic growth and Adjusted EBITDA improvement are presented at constant scope and exchange rate. Adjusted EBITDA is presented as defined in the 2023 Universal Registration Document. All amounts are presented in € million without decimal. This may in certain circumstances lead to non-material differences between the sum of the figures and the subtotals that appear in the tables. 2024 objectives are expressed at constant scope and exchange rates and according to Group's accounting standards.

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Opening remarks

Wilfried Verstraete
Group Chairman

CEO update

Appointment of Pierre-Antoine Vacheron as Chief Executive Officer



**30 years of extensive experience in international and transformative contexts
including 15 in the payments industry**

**Strong focus on product innovation, technology and customer excellence
to shape a highly competitive and modern payments player**

Effective March 1, 2025

FY'24

HIGHLIGHTS

Grégory Lambertie
Group CFO

KEY HIGHLIGHTS

STRONG FOCUS ON GROUP REPOSITIONING

Accelerate

investments on core products and growth accelerators

Deliver

costs rationalization in the last year of Power24 execution

Execute

the portfolio pruning with expressions of interest already received



ACCELERATE WORLDLINE'S REBOUND IN H2'25

Drive

a strong commercial dynamic under a renewed leadership

Leverage

core products and ramp-up distribution partnerships

FY 2024 GUIDANCE ACHIEVED IN A CHALLENGING H2'24 CONTEXT



FY'24 performance



€4,632m revenues
+0.5% organic growth
Of which +2.1% in H1 and -1.0% in H2



€1,070m adj. EBITDA
23.1% adj. EBITDA margin
impacted by H2 softness and one-offs



€201m free cash flow
18.8% of adj. EBITDA
including €139m of non-recurring Power24 costs



FY'24 operational focus areas

Reposition Worldline to accelerate growth

Specific challenges identified in Q3 resolved

Australia back to accretive growth
Positive momentum in Online verticals

Investment focused on core products and growth accelerators

Leveraging Worldline core products know-how
New products creating additional market opportunities

Tight cost control

People costs inflation neutralized thanks to Power 24 delivery
Capex and integration & rationalization costs under control



New Governance in place

New Chairman appointed in June 2024 with Board renewed and resized

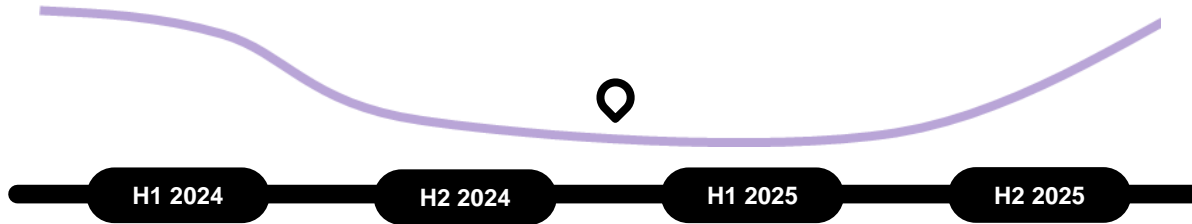
New CEO appointed by the Board of directors

New business leaders to drive the rebound

FY 2025 – A YEAR OF TWO HALVES

First elements of a rebound at end-2024 with a progressive rebound in 2025

WORLDLINE JOURNEY IN ORGANIC GROWTH REBOUND...



... AS KEY CHALLENGES ARE ADDRESSED

PACIFIC	ONLINE VERTICALS	SMBs	HARDWARE
Local leadership change Repricing actions driving Australia to accretive growth	Customer onboarding acceleration Volume ramp-up of existing customers Much improved momentum in Q4'24	Some market share losses in specific countries while very dynamic in others	Overall market softness Delays in NextGen product deliveries
Fully executed in Q4'24		New leadership and new products & partnerships (progressive ramp-up with full benefit in H2'25)	Product deliveries secured for 2025 (progressive ramp-up along the year)

FOCUS ON MERCHANT SERVICES

to secure the rebound in H2'25

Customer centricity approach

New banking & digital partnerships



the JV will expand with initial offers for SMB merchants



+c.60,000 added merchants



+c.25,000 added merchants

RCH leading player in Italy With c. 350.000 clients
Q4'24 win



ISV partnership in 36 countries



ISV strategic initiative covering Europe and APAC
Q4'24 win

Strong continued traction in Italy with a reinforced footprint

New products driving growth



Expansion of Tap & Mobile solution monthly MSV at c.€30m



Q4'24 win gateway services in Mexico and Brazil markets

New simplified API solution



B2B virtual card program



Embedded Payments solution 28 million onboarded sellers



Q4'24 win Strong footprint in the airlines industry

Merchant Services back to mid to high single digit growth in H2'25

FOCUS ON FINANCIAL SERVICES AND MOBILITY & E-TRANSACTIONAL SERVICES

Customer centricity approach

Financial Services



Best-in-class issuing products



Cloud-based instant payment solutions



Q4'24 wins

Financial Services back to growth in H2'25*

€200m of new business signed in 2024 (+50% vs 2023)

MeTS



Dedicated solution for eHealth

Contact solution with AI integration



Q4'24 wins

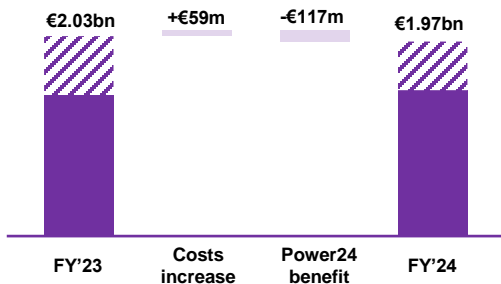
MeTS continuous growth in 2025 fueled by product expansion and innovation

STRONG MANAGEMENT ACTIONS ON COSTS

costs management priority and full execution of Power24* with initial benefits

P&L costs containment

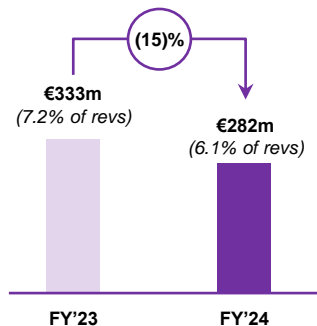
▨ : Subcontractor costs
■ : People costs



People costs decreased by c.€60m in 2024

€117m Power24 savings delivered, with an acceleration in H2'24 (€41m in H1'24 / €76m in H2'24)

Capex prioritization

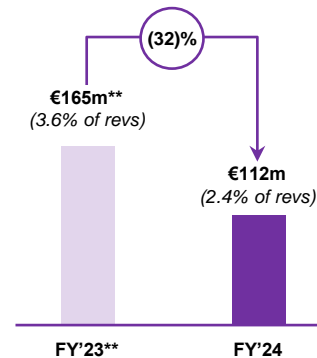


Capex representing 6% of revenue, down 15% in € terms

Key milestone in the rigor of our cash management policy

Focus will continue while preserving innovation in products

Decrease of RRI exc. Power 24



Integration & rationalization costs decreased by more than €50m

Evolution in line with the medium-term trajectory

FY 2025 OUTLOOK

Similar revenue growth rate in 2025 vs. 2024*

with progressive acceleration in H2'25 after an H1'25 performance slightly below Q4'24 growth rate

Growth in unlevered Free Cash Flow vs. 2024**

Further details regarding the 2025 trajectory will be provided during the Q1 2025 publication to take place on April 23rd, 2025

The new CEO will be working on Worldline's next strategic plan to be presented in the Autumn

() Assuming current unchanged macro environment in our core geographies*

*(**) Unlevered FCF: FCF before cash costs of net financial debt*

FY'24 FINANCIAL PERFORMANCE

Grégory Lambertie
Group CFO

FY 2024 KEY FINANCIAL HIGHLIGHTS



€4,632m revenues

+0.5% organic growth
-1.3% organic growth on NNR basis*



€1,070m adj. EBITDA

23.1% adj. EBITDA margin (-101bps)
28.7% on NNR basis (-72bps)



€201m free cash-flow

18.8% of adj. EBITDA
including €139m of non-recurring strategic costs



€434m net income

Group Share normalized*
€(297)m reported Net Income Group Share after
TSS preferred shares fair value adjustment



€1.53 diluted EPS




normalized*
vs. €1.85 in FY'23

* Normalized figures adjusted for (Group share): integration and restructuring costs (previously named RRI without calculation changes), equity-based compensation, customer relationships & patents amortization and goodwill impairment

FY 2024 FINANCIAL PERFORMANCE

global business lines revenue overview

Q4 2024 Group Revenue

(in €m)	Q4 2024	Q4 2023*	Organic growth (Published Revenue)	Organic growth (NNR)
Merchant services 	864	855	+1.2%	(3.3)%
Financial services 	224	246	(8.9)%	(9.2)%
MeTS 	92	90	+1.6%	+1.6%
Worldline	1,180	1,191	(0.9)%	(4.3)%

Q4'24 organic performance

+1.2%
Merchant Services
organic growth

(0.9)%
Group
organic growth

FY 2024 Group Revenue

(in €m)	FY 2024	FY 2023*	Organic growth (Published Revenue)	Organic growth (NNR)
Merchant services	3,390	3,326	+1.9%	-0.3%
Financial services	891	940	(5.1)%	(5.1)%
MeTS	351	344	+2.1%	+2.1%
Worldline	4,632	4,609	+0.5%	(1.3)%

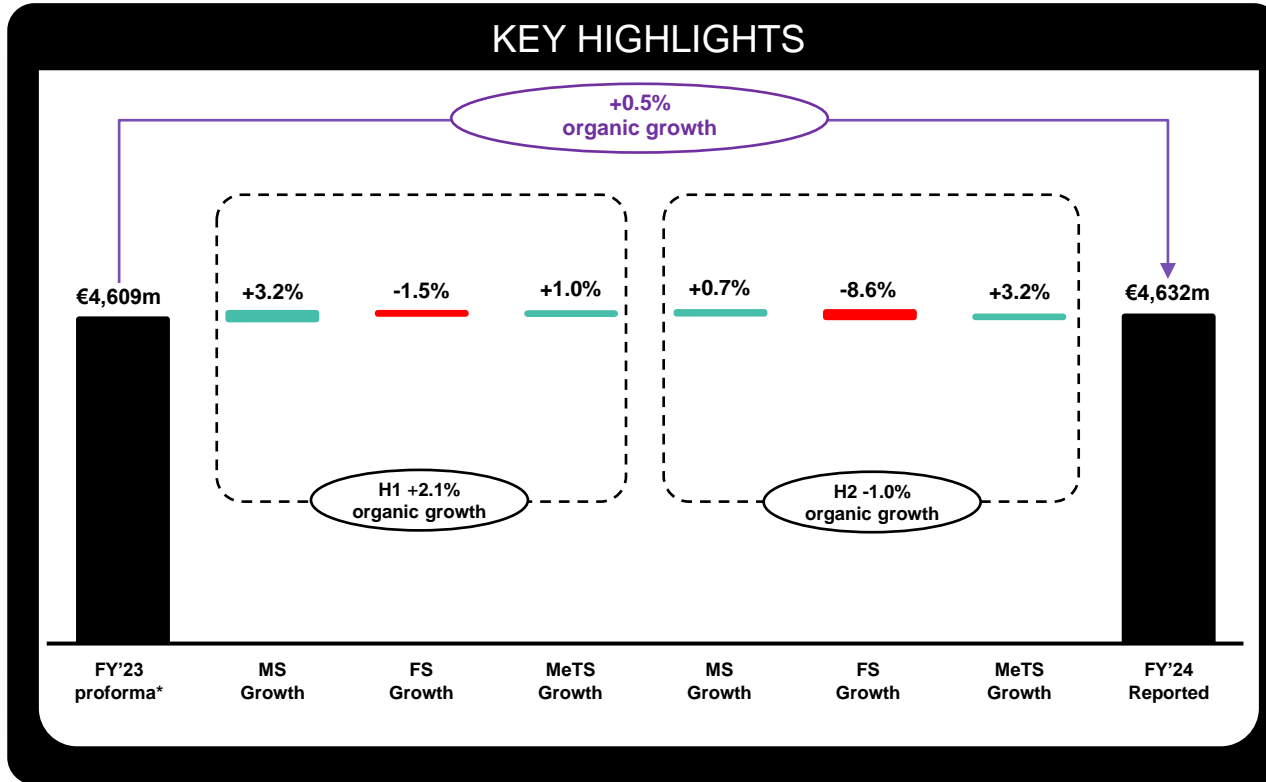
*at 2024 constant scope and exchange rates

FY'24 organic performance

+1.9%
Merchant Services
organic growth

+0.5%
Group
organic growth

FY 2024 REVENUE BUILDING BLOCKS



* FY 2023 revenue at constant scope and exchange rates

FOCUS ON FY'24 DYNAMICS

+0.5% FY'24 organic growth at group level

Merchant Services up 1.9%

Contrasted performance impacted notably by specific issues in Q3 despite good momentum in Central and Southern Europe over the year

Financial Services down -5.1%

impacted by the large one-off re-insourcing process that started in the second quarter of 2024 in the Account Payments activity




Mobility & e-Transactional Services up 2.1%

mainly driven by strong growth in the second half of 2024 supported by higher volumes and project deliveries

FY 2024 FINANCIAL PERFORMANCE

global business lines Adjusted EBITDA overview

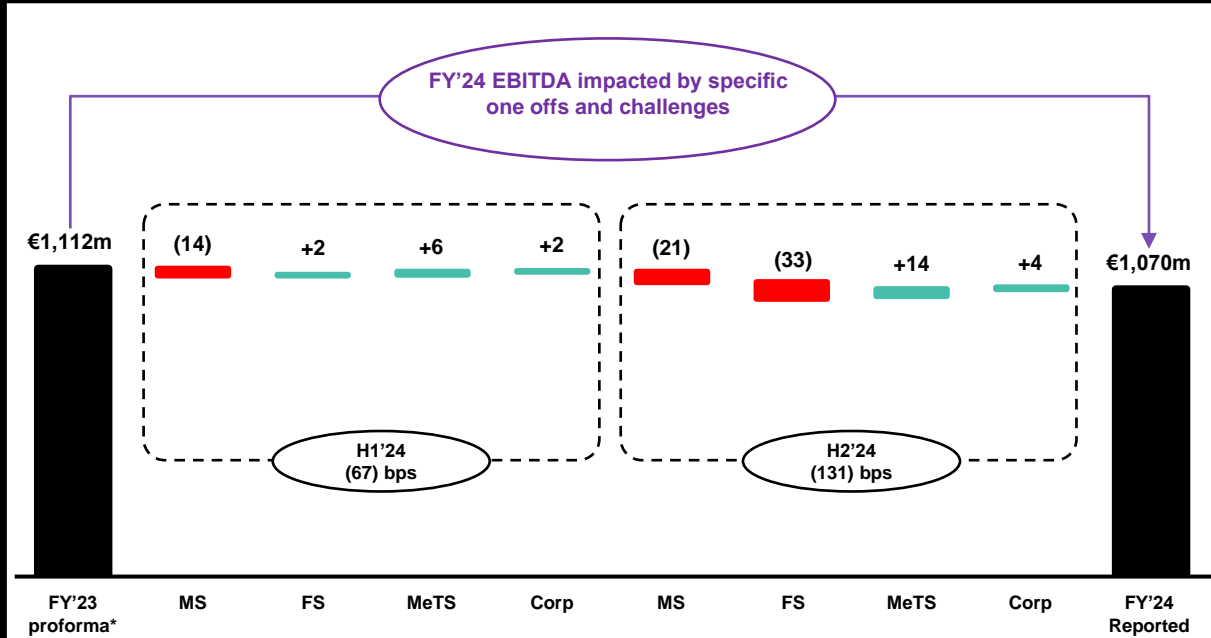
FY 2024 Group Adjusted EBITDA

(in €m)	FY 2024	FY 2023*	FY'24 margin (on Published Revenue)	vs. FY'23 margin (on Published Revenue)	FY'24 margin (on NNR)	vs. FY'23 margin (on NNR)
Merchant services 	815	850	24.0%	(150) bps	32.7%	(126) bps
Financial services 	242	274	27.1%	(201) bps	27.4%	(205) bps
MeTS 	68	48	19.4%	+541 bps	19.4%	+541 bps
Corporate	(54)	(59)	-1.2%	+12 bps	-1.2%	+12 bps
Worldline	1,070	1,112	23.1%	(101) bps	28.7%	(72) bps

* FY 2023 adj. EBITDA at constant scope and exchange rates

FY 2024 ADJUSTED EBITDA BUILDING BLOCKS

KEY HIGHLIGHTS



FOCUS ON FY'24 DYNAMICS

€1,070m Adjusted EBITDA
(down 101 bps vs FY'23)

Merchant Services adjusted EBITDA impacted by online contract termination along the year and a less favorable country mix coupled with some hardware delivery delays in the 2nd half of the year

Financial Services adjusted EBITDA, after a solid resilience based on strict costs control in H1'25, has been impacted in H2'25 by the full effect of a contract re-insourcing

Mobility & e-Transactional Services performance driven by strong improvement in workforce management as well as the rationalization of our infrastructure costs

Corporate costs decrease benefiting from rigorous cost monitoring in support functions

* FY 2023 Adjusted EBITDA at constant scope and exchange rates

INCOME STATEMENT

In €m	FY'24	FY'23
Adjusted EBITDA	1,070	1,110
Integration and rationalization costs (excl. Power24)	(117)	(176)
Power24	(203)	(29)*
EBITDA	750	905
Customer relationships and patents amortization	(260)	(283)
Depreciations & Amortizations	(384)	(321)
Other OOI**	(1)	(24)
Goodwill impairment		(1,147)
Operating income	105	(870)
Net finance costs	(406)	(48)
<i>o/w fair value change on TSS preferred shares</i>	(349)	-
Income tax expense	(11)	(40)
Non-controlling interests & share of associates	15	141
Net Income – Group share	(297)	(817)
Normalized Net income – Group share***	434	521
Normalized diluted EPS (€)	1.53	1.85

* Mainly driven by Power24 plan and some strategic initiatives

**Equity based compensation costs and other items

***Normalized net income Group share excluding unusual and infrequent items net of tax

Highlights

- **Operating income mainly impacted by:**
 - **€203m Power24 costs** while non-P24 integration and rationalization costs are **down €59m**
 - €260m Customer relationships and patents amortization
 - €384m of Depreciations & Amortizations
- **Net finance expenses reached €406m** mainly driven by €349m negative impact from negative fair value of TSS preferred shares
- **Income tax expense** was €11m implying an annualized Effective Tax Rate (ETR) was 22.4% compared with 17.6% in 2023
- **Net income Group share of €(297)m** and **Normalized net income Group share of €434m**
- **Normalized diluted EPS of €1.53** vs. €1.85 in 2023

FREE CASH FLOW

In €m	FY'24	FY'23
Adjusted EBITDA	1,070	1,110
Lease obligations	(117)	(106)
Working capital change	(72)	(19)
Capex	(282)	(333)
Integration & Restructuring costs (excl. Power24)	(112)	(165)
Interest paid	3	(3)
Tax Paid	(141)	(102)
Others	(9)	2
Free Cash Flow before Power24	340	384
<i>Adjusted EBITDA conversion rate (%)</i>	31.8%	34.6%
Power24	(139)	(29)*
Free Cash Flow	201	355
<i>Adjusted EBITDA conversion rate (%)</i>	18.8%	32.0%

* Mainly driven by Power24 plan and some strategic initiatives

Highlights
<ul style="list-style-type: none"> ▪ €1,070m contribution on adjusted EBITDA ▪ Capex representing €282m down c.€50m compared to 2023 ▪ Working capital change with a €72m outflow ▪ Integration and restructuring costs excluding Power24 down c.€50m to €112m ▪ €141m cash tax paid up c.€40m mainly due to catch -up payments ▪ €340m Free cash Flow before strategic initiatives representing an adjusted EBITDA conversion of 31.8% ▪ €139m cash costs related to Power24 ▪ €201m Free cash Flow reported or 18.8% adjusted EBITDA conversion

NET DEBT EVOLUTION

In €m	FY'24	FY'23
(Net debt) / cash* as of January 1st	(2,156)	(2,528)
Free Cash-flow	201	355
Change in lease liability	(57)	(19)
Acquisition net of disposals	(23)	60
Capital increase	21	6
Amortization of interests on convertible bonds	(13)	(11)
Others	15	(19)
Change in net debt	144	372
(Net debt) / cash* as of December 31st	(2,012)	(2,156)
Net Debt* / Adjusted EBITDA*	1.9x	1.9x

* Net debt including lease liability (IFRS16) of €402m in 2024 and €345m in 2023 – New Net Debt reporting as announced in Q3'24

Highlights

- **€201m positive impact from free cash-flow**
- **€57m increase in lease liabilities** mainly driven by the increase in long term infrastructure agreements
- **€23m Acquisition net of disposal** mainly driven by a payment linked to TSS tax and a payment for the exercise of the call option on non-controlling interests in SoftPOS
- **€21m positive impact from capital increase** of which the capital increase of CAWL subscribed by Crédit Agricole and a capital increase in Worldline Australia
- **€15m others** is mainly due to sales of Visa shares
- **€2.0bn of net debt*** representing a **Group leverage ratio of 1.9x**



Active management of debt maturity profile

€1.12bn RCF maturity extended to July 2029
 Successful issuance of a €500m bond maturing 2029
 2025 & 2026 OCEANEs partially repurchased

Strong balance sheet and liquidity profile maintained

KEY

TAKE-AWAYS

Grégory Lambertie

Group CFO

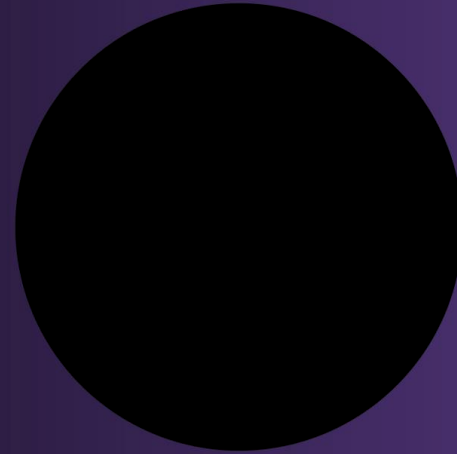
KEY TAKE-AWAYS

2025 – a year of two halves as illustrated in the current full-year outlook

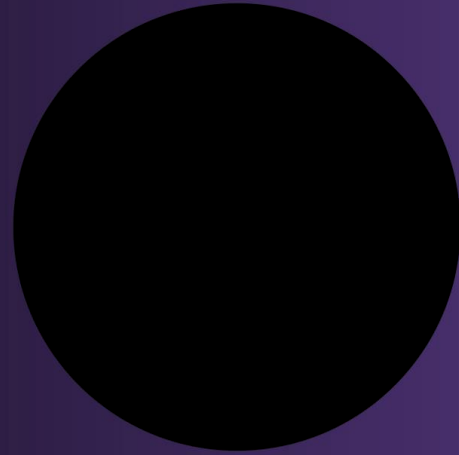
Strong management focus on costs actions and FCF generation

New leadership with the nomination of Pierre-Antoine Vacheron as new CEO to reposition Worldline

Q&A



Appendices



MERCHANT SERVICES

Q4 & FY 2024 highlights



€3,390m

FY revenues

+1.9% organic growth

FY 2024 REVENUE: €3,390 million, organic growth up 1.9%

Contrasted performance impacted by specific headwinds and despite good momentum in our core geographies such as Central Europe and market share gains in Southern Europe

Q4'24 REVENUE: €864m with 1.2% organic growth:

Commercial Acquiring: Good growth driven by market share gains in Southern Europe and solid activity levels in Central Europe, partially offset by some online contract terminations and a soft performance in Northern Europe

Payment Acceptance: Solid growth driven by the recovery of some online verticals

Digital Services: Decline as a result of hardware delivery delays offsetting good activity in Turkey

€815m

FY Adjusted EBITDA

24.0% Adjusted EBITDA margin

FY 2024 adjusted EBITDA: €815 million, 24.0% of revenue

Performance impacted by soft revenue dynamics and online contract terminations as planned

COMMERCIAL ACTIVITY: Q4 2024 ACHIEVEMENTS



FINANCIAL SERVICES

Q4 & FY 2024 highlights



€891m

FY revenues

-5.1% organic growth

FY 2024 REVENUE: €891 million, down by 5.1%

Performance impacted by the large one-off re-insourcing process that started in the second quarter of 2024 in the Account Payments activity

Q4'24 REVENUE: €224M WITH A -8.9% ORGANIC GROWTH:

Card-based payment processing activities (*Issuing Processing* and *Acquiring Processing*): good growth driven by new projects and greater demand, notably in Finland

Digital Banking: sales lower year-on-year as greater activity in Sanctions Securities and Monitoring solutions was more than offset by lower volumes overall

Account Payments: the one-off re-insourcing of a large client drove a significant decline in sales as expected, while the dynamic was good in the Netherlands

€242m

FY Adjusted EBITDA

27.1% Adjusted EBITDA margin

FY 2024 adjusted EBITDA: €242 million, 27.1% of revenue

The division was mainly affected by the soft revenue performance, despite a strict cost control throughout the year

COMMERCIAL ACTIVITY: Q4 2024 ACHIEVEMENTS



MOBILITY & E-TRANSACTIONAL SERVICES

Q4 & FY 2024 highlights



€351m

FY revenues

+2.1% organic growth

FY'24 REVENUE: €351m with a 2.1% organic growth

Good performance thanks to strong growth in the second half of 2024 supported by higher volumes and project deliveries

Q4'24 REVENUE: €92m with a 1.6% organic growth:

Trusted Services: slight growth thanks to increased activity in France, notably with ANCV (Chèques Vacances) and Caisse Nationale d'Assurance Maladie

Transport & Mobility: moderately higher sales driven by ticketing solutions in France which more than offset lower activity in the UK

Omnichannel interactions: Good growth thanks to increased Contact volumes in France more than offsetting slightly lower sales in Iberia

€68m

FY Adjusted EBITDA

19.4% Adjusted EBITDA margin

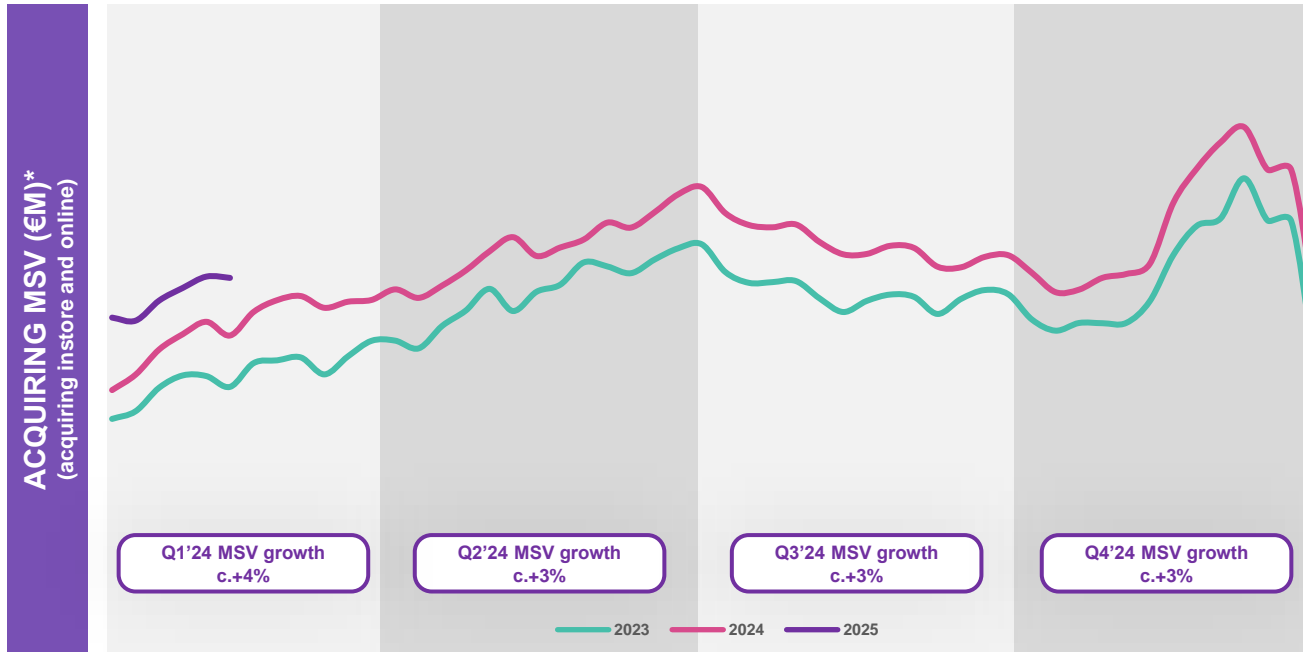
FY 2024 adjusted EBITDA: €68 million, 19.4% of revenue

Significant improvement in margin thanks to managerial actions taken, cost control, and enhanced productivity in project delivery

COMMERCIAL ACTIVITY: Q4 2024 ACHIEVEMENTS



FY'24 acquiring MSV development

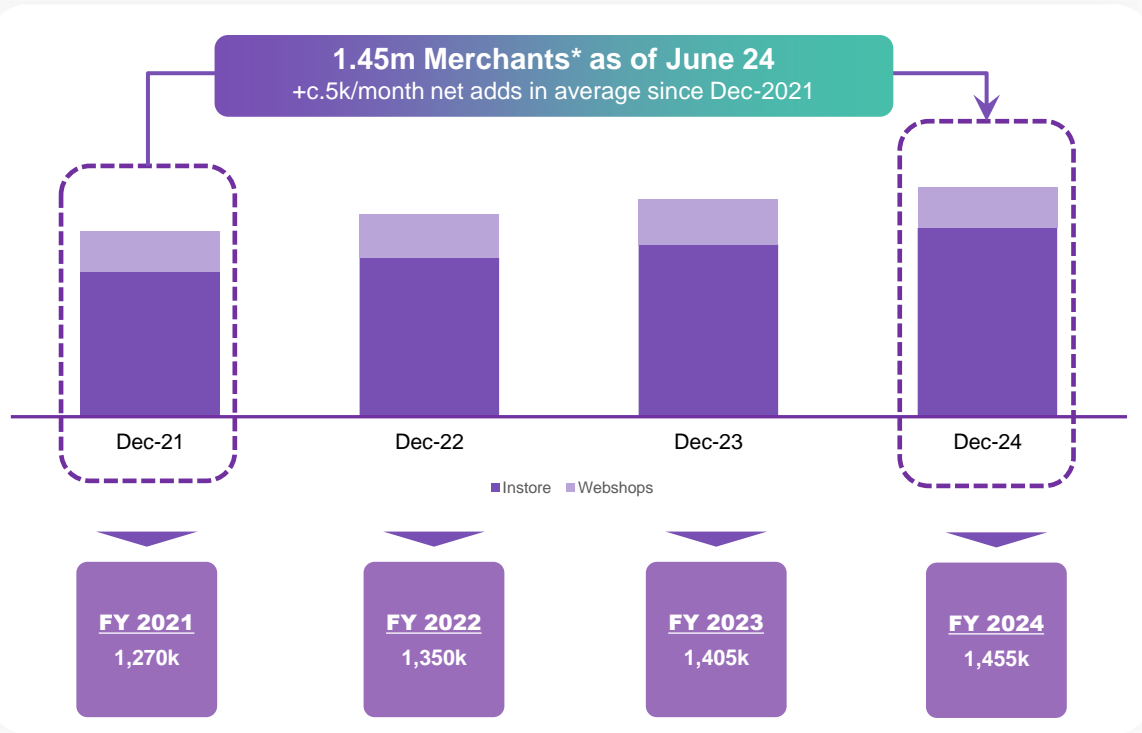


- c.€495bn MSV in 2024
- c.+3% MSV growth vs FY'23
- c.€130bn MSV in Q4'24
- c.+3% MSV growth vs Q4'23

* Rolling 3-week average transaction volumes in euro millions on acquiring activities

MS acquiring merchants' base development

c.50k new merchants in FY'24 reaching 1.45 million



Merchants' base highlights

+c.50k net merchants in FY'24

>c.185k net merchants vs. Dec-2021 onboarded in Worldline target platform

c.5k net new merchants per month in average since 2021

NR to NNR bridge and impacts on adjusted EBITDA

In € million	Revenue							
	FY 2024 Published	Schemes & Partners fees	FY 2024 Net Net	FY 2023 Published*	Schemes & Partners fees	FY 2023 Net Net	OG% FY Published	OG% FY Net Net
Merchant Services	3,390	(894)	2,496	3,326	(821)	2,504	+1.9%	-0.3%
Financial Services	891	(9)	882	940	(10)	929	-5.1%	-5.1%
Mobility & e-Transactional Services	351		351	344		344	+2.1%	+2.1%
Revenue	4,632	(903)	3,729	4,609	(831)	3,777	+0.5%	-1.3%

* at constant scope and exchange rates

In € million	Adjusted EBITDA							
	FY 2024 Published	% margin (on Published Revenue)	% margin (on Net Revenue)	FY 2023 Published*	% margin (on Published Revenue)	% margin (on Net Revenue)	OG% FY Published	OG% FY Net Net
Merchant Services	815	24.0%	32.7%	850	25.5%	33.9%	(150) bps	(126) bps
Financial Services	242	27.1%	27.4%	274	29.1%	29.4%	(201) bps	(205) bps
Mobility & e-Transactional Services	68	19.4%	19.4%	48	14.0%	14.0%	+541 bps	+541 bps
Corporate	-54	-1.2%	-1.2%	-59	-1.3%	-1.3%	+12 bps	+12 bps
Adjusted EBITDA	1,070	23.1%	28.7%	1,112	24.1%	29.4%	(101) bps	(72) bps

* at constant scope and exchange rates

Schemes & Partners fees = scheme fees + kickbacks PM03 + full buy-rate

EBITDA to Adjusted EBITDA & Operating margin to Adjusted EBITDA

<i>(In € million)</i>	12 months ended December 31, 2024	12 months ended December 31, 2023
Operating margin	687	790
+ Depreciation of fixed assets	350	298
+ Net book value of assets sold/written off	7	4
+/- Net charge/(release) of pension provisions	10	(1)
+/- Net charge/(release) of provisions	17	19
Adjusted EBITDA	1,070	1,110
Rationalization and associated costs (from other operating income and expense)	(233)	(63)
Integration and acquisition costs	(88)	(143)
EBITDA	750	905

Net income to normalized net income reconciliation

<i>(In € million)</i>	12 months ended December 31, 2024	12 months ended December 31, 2023
Net income - Attributable to owners of the parent	(297)	(817)
Other operating income and expenses (Group share)	509	1 444
Financial loss on fair value of preferred shares (Group's share)	349	-
Tax impact on unusual items	(124)	(105)
Normalized net income - Attributable to owners of the parent	434	521

Leverage ratio bridge excluding and including IFRS16

<i>In € million</i>	Net Debt		
	2022	2023	2024
Net Debt	2,202	1,811	1,610
Lease liability	326	345	402
Net debt including lease liability	2,528	2,156	2,012
Group leverage ratio excluding lease liability	1.9x	1.6x	1,5x
Group leverage ratio including lease liability	2.2x	1.9x	1,9x

Unlevered Free Cash Flow to Free Cash Flow reconciliation

<i>In € million</i>	FY 2024	FY 2023
Adjusted EBITDA	1 070	1 110
Capital expenditures	(282)	(333)
Lease expenditures (Lease under IFRS16)	(117)	(106)
Change in working capital requirement	(72)	(19)
Cash from operation	600	653
Taxes paid	(141)	(102)
Rationalization & associated costs in other operating income	(163)	(52)
Integration and acquisition costs	(88)	(143)
Other changes*	(10)	2
Unlevered Free Cash Flow	198	358
Income (cost) of net financial debt	3.3	-2.9
Free Cash Flow	201	355

**Other changes include other operating income and expense with cash impact (excluding reorganization, rationalization and associated costs, integration costs and acquisition costs), and other financial items with cash impact, net long term financial investments excluding acquisitions and disposals*

THANK YOU

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