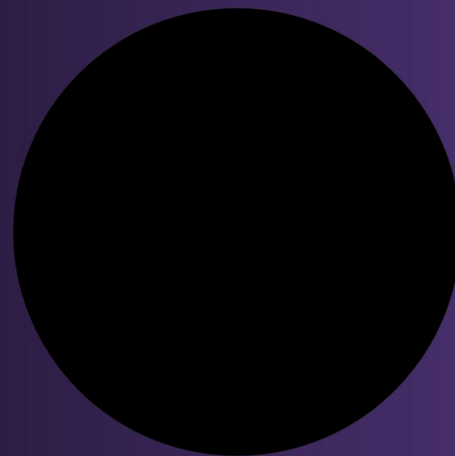


# Q1 2025 REVENUE

April 23<sup>rd</sup>, 2025



# Disclaimer

This document contains forward-looking statements that involve risks and uncertainties, including references, concerning the Group's expected growth and profitability in the future which may significantly impact the expected performance indicated in the forward-looking statements. These risks and uncertainties are linked to factors out of the control of the Company and not precisely estimated, such as market conditions or competitors' behaviours. Any forward-looking statements made in this document are statements about Worldline's beliefs and expectations and should be evaluated as such. Forward-looking statements include statements that may relate to Worldline's plans, objectives, strategies, goals, future events, future revenues or synergies, or performance, and other information that is not historical information. Actual events or results may differ from those described in this document due to a number of risks and uncertainties that are described within the 2024 Universal Registration Document filed with the French Autorité des marchés financiers (AMF) on April 14, 2025 under the filing number: D.25-0257.

Revenue organic growth and Adjusted EBITDA improvement are presented at constant scope and exchange rate. Adjusted EBITDA is presented as defined in the 2024 Universal Registration Document. All amounts are presented in € million without decimal. This may in certain circumstances lead to non-material differences between the sum of the figures and the subtotals that appear in the tables. 2025 objectives are expressed at constant scope and exchange rates and according to Group's accounting standards.

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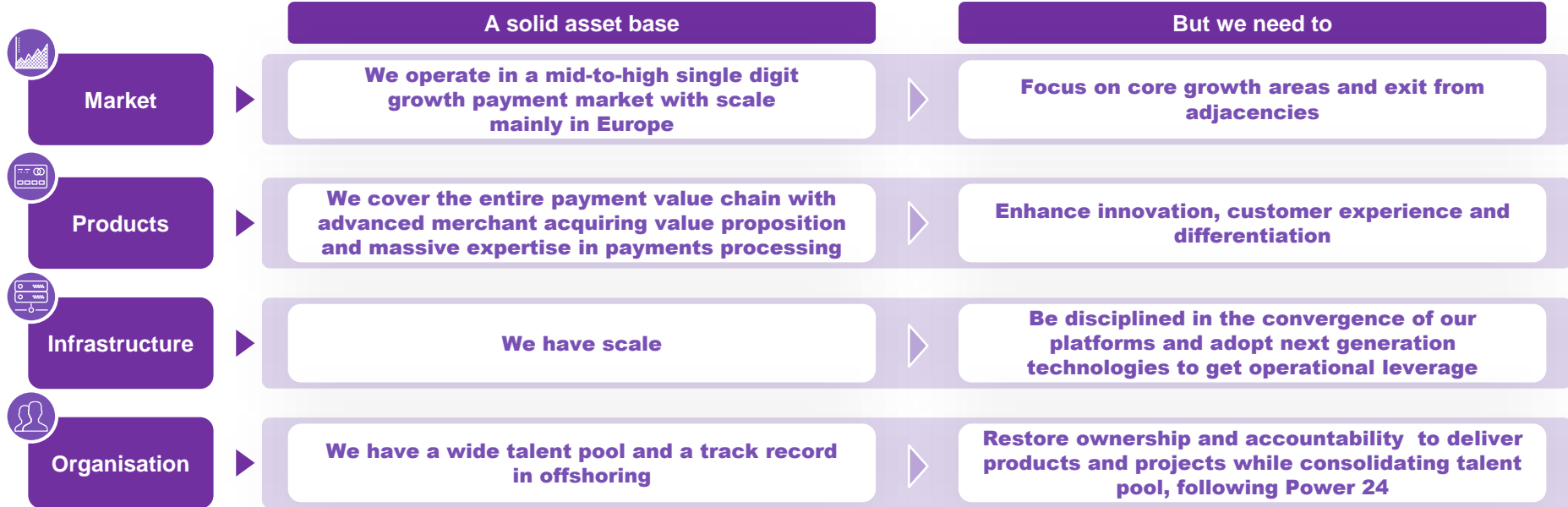
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# Opening Remarks

**Pierre-Antoine Vacheron**  
Group CEO

# INITIAL FINDINGS

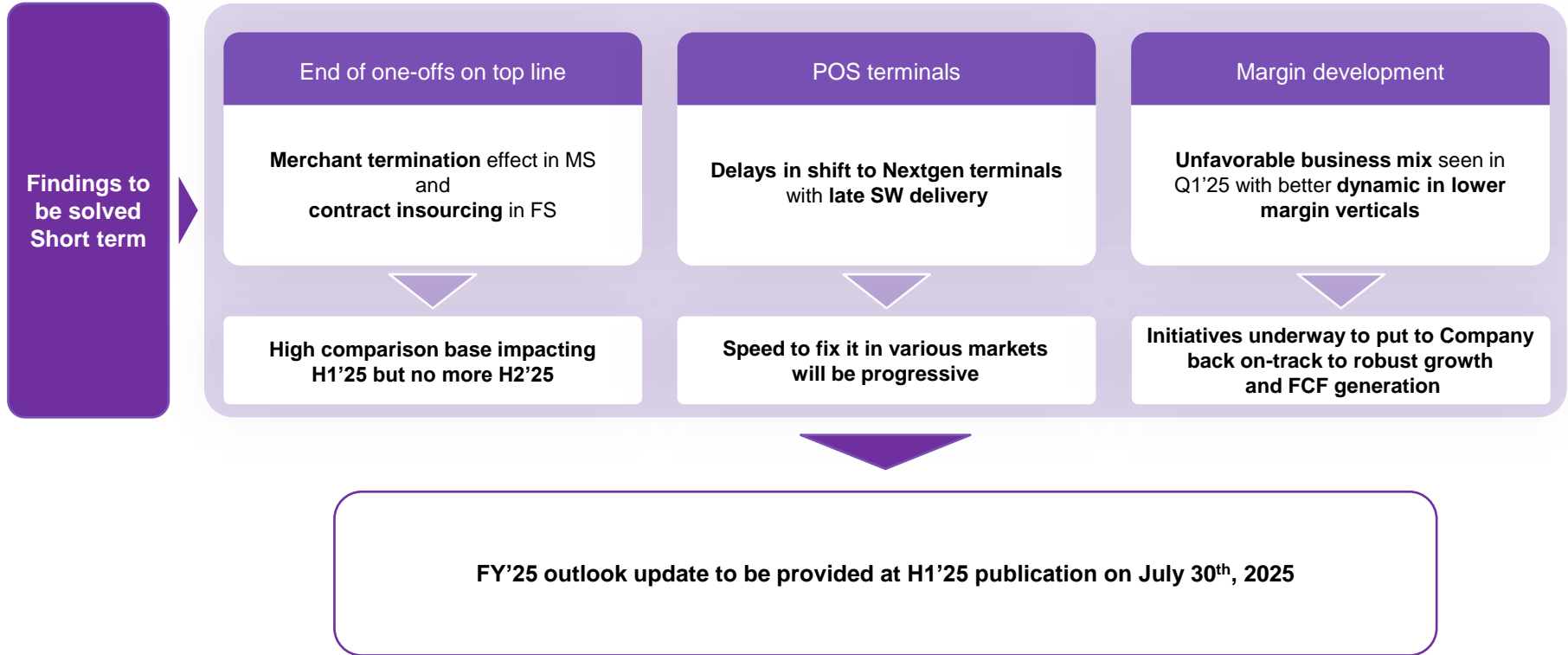
We have a direction to unlock Worldline's potential



# PUT THE COMPANY BACK ON-TRACK FOR ROBUST GROWTH & FREE CASH-FLOW GENERATION



# 2025 OUTLOOK



**Q1'25**

**Financial Highlights**

**Grégory Lambertie**

Group CFO

# Q1'25 external revenue in line with initial expectations

Q1 2025 Group Revenue				
(in €m)	Q1 2025	Q1 2024*	Organic growth (Published Revenue)	Organic growth (NNR)
Merchant services	777	784	(1.0%)	(3.5%)
Financial services	204	224	(8.9%)	(8.8)%
MeTS	87	85	+2.2%	+2.2%
<b>Worldline</b>	<b>1,068</b>	<b>1,093</b>	<b>(2.3%)</b>	<b>(4.3)%</b>

\*at 2024 constant scope and exchange rates

**Merchant Services**

Stable revenue excluding leap year, despite impact of merchant terminations

Lag in NNR vs published revenue driven by merchant and product mix

**Financial Services**

Close to stable revenue excluding remaining impact of contracts re-insourcing

**MeTS**

Good organic growth performance

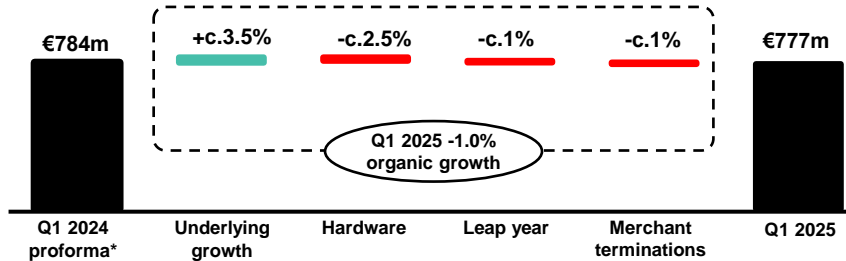


# MERCHANT SERVICES

## Q1'25 performance highlights

### KEY HIGHLIGHTS

#### Revenue bridge



#### Commercial wins / upsells

**LUFTHANSA GROUP**  
Implementation of ApplePay and OTAs booking via their own NDC platform



Enlargement of additional currencies available

**FREEDOM.PAY**  
Integration of Worldline acquiring and DCC into FreedomPay Host2Host connection

  
Inspiration of JAPAN

Implementation of ApplePay and OTAs booking via their own NDC platform

  
Pearson

SEPA Direct Debit scheme implementation

\*at 2024 constant scope and exchange rates

### BUSINESS DYNAMICS

Challenge on terminal and related software availability impacting revenue by c.2.5%

3.6% underlying acquiring MSV growth vs. Q1'24 and acceptance transactions volumes up 5.4%

#### ENTERPRISE

Good dynamic driven by global ecommerce in travel and in acquiring and acceptance in retail and self-service verticals

#### SMB

Negative impact of terminal sales drop and poor performance in core markets

#### JOINT-VENTURES

continuous market share gains in Southern Europe and improved performance in Australia Germany impacted by high comparison base in terminals and by customer mix

# FINANCIAL SERVICES

## Q1'25 performance highlights



€204m revenues

(8.9%) organic growth / (1.0%) excl. contract re-insourcing effect

**Revenue** reached € 204 million, a (8.9%) organic growth. Soft performance impacted by one-off effect of the re-insourcing process. (-1%) excluding that impact.

- **Base effect from licenses deals signed Q1'24**
- **Card-based payment processing:** Very good momentum with a mid single digit growth leveraging next generation card issuing platform
- **Account Payments:** Performance penalized by the re-insourcing process
- **APAC :** Strong performance driven by build

### Commercial wins / upsells



Swift Connectivity to  
TARGET Instant  
Payment Settlement



Long-term partnership  
extension in issuing  
services



Partnership extension in  
Open Banking

# MOBILITY & E-TRANSACTIONAL SERVICES

## Q1'25 performance highlights



€87m revenues  
2.2% organic growth

**Revenue** reached € 87 million, up +2.2%. Decent growth with continued momentum.

- **Transport & Mobility:** solid performance driven primarily by growth in France through new mobility projects and ticketing systems, as well as in the UK (higher volumes)
- **Omnichannel interactions:** strong momentum largely driven by volume growth in France with key clients such as SNCF and EDF
- **Trusted Services:** contrasted performance despite some good dynamics in Spain, Belgium, and Germany, not offsetting the difficult base effect from Track & Trace solution deployed last year

### Commercial wins / upsells



Roll-out of Telematics Infrastructure  
Gateway connecting all service providers in  
the German healthcare sector



Go-live of our CX Suite solution  
for Engie Home Services

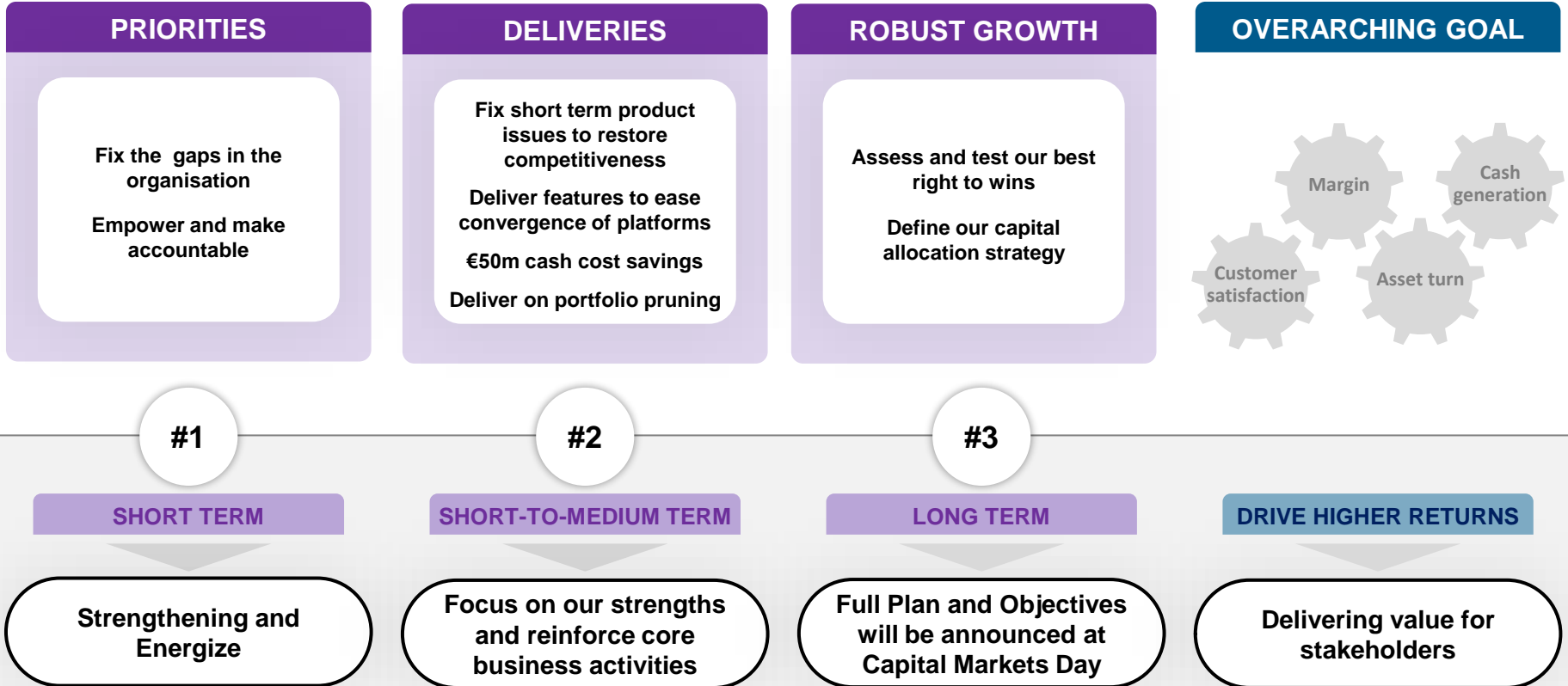
**FY'25**

**Key take-aways**

**Pierre-Antoine Vacheron**  
Group CEO

# IN MOTION

to restore robust growth and free cash-flow generation



# SUMMARY

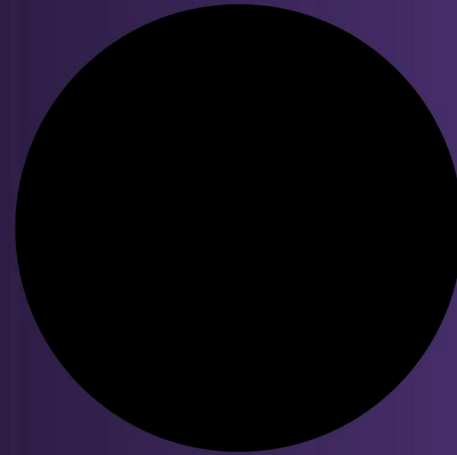
Put the company back on-track to deliver robust growth and free cash-flow generation

**Significant addressable market opportunity remains**

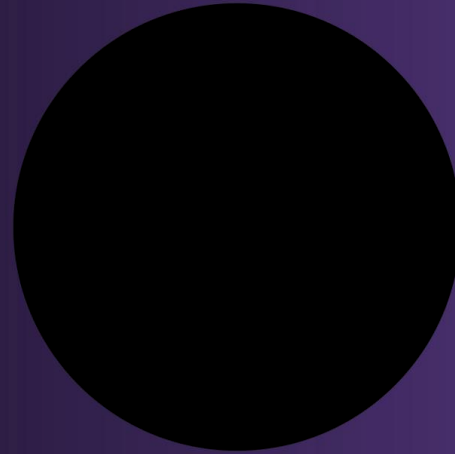
**Established operating model and footprint**

**Challenges to address – but actions underway**

# Q&A

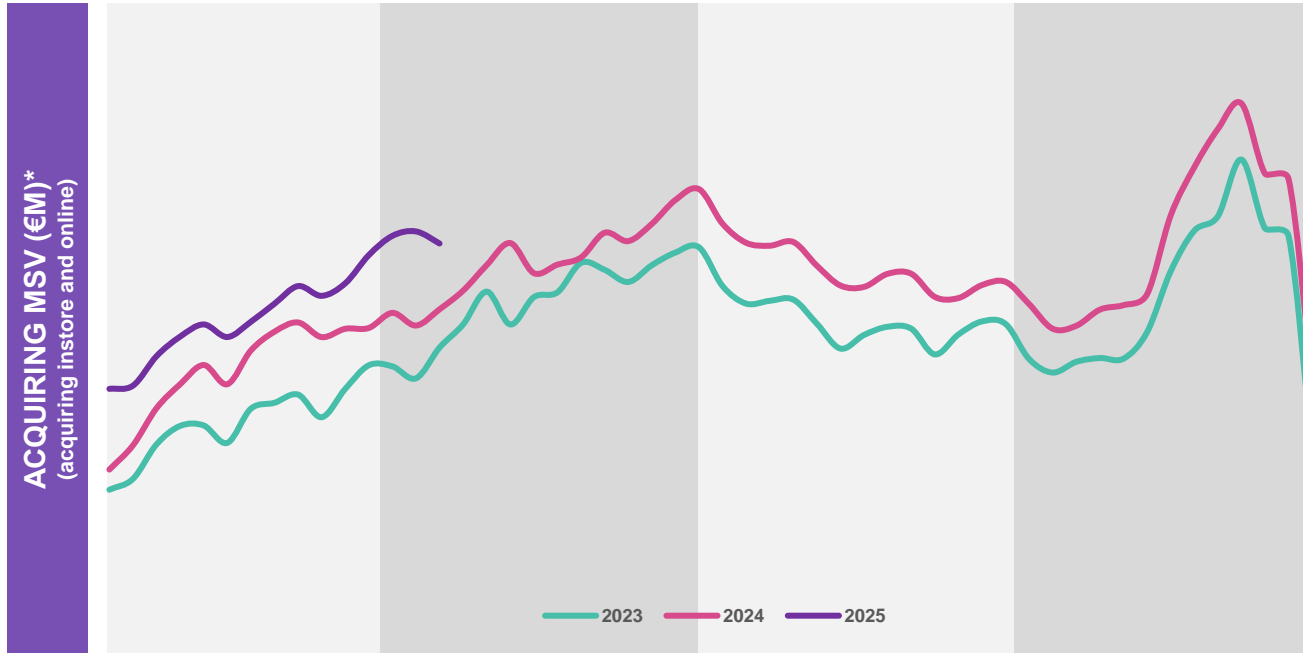


# Appendices





# Q1'25 ACQUIRING MSV DEVELOPMENT



ACQUIRING MSV (€M)\*  
(acquiring instore and online)

— 2023 — 2024 — 2025

\* Rolling 3-week average transaction volumes in euro millions on acquiring activities

**c.€134bn MSV**  
in Q1'25

**c.+3.6% in Q1'25**  
**MSV growth vs Q1'24**

## Scope evolution:

Integration of Banco Desio

Integration of Girocard  
acquiring volumes  
(previously excluded)

# Q1'25 NR TO NNR BRIDGE

In € million	Revenue							
	Q1 2025 Published	Schemes & Partners fees	Q1 2025 Net Net	Q1 2024 Published*	Schemes & Partners fees	Q1 2024 Net Net	OG% Q1 Published	OG% Q1 Net Net
Merchant Services	777	(215)	562	784	(202)	582	(1.0%)	(3.5%)
Financial Services	204	(2)	202	224	(2)	222	(8.9%)	(8.8%)
Mobility & e-Transactional Services	87		87	85		85	+2.2%	+2.2%
<b>Revenue</b>	<b>1,068</b>	<b>(217)</b>	<b>851</b>	<b>1,093</b>	<b>(204)</b>	<b>889</b>	<b>(2.3%)</b>	<b>(4.3%)</b>

\* at constant scope and exchange rates

Schemes & Partners fees = scheme fees + kickbacks PM03 + full buy-rate

# THANK YOU

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