Press release

Worldline H1 2026 results: Gaining momentum and North Star execution on track

H1 2026 results on a fully pruned basis[1]

- **€1,736M External revenue[1] (-0.2% y/y organic growth)**
- **€294M adjusted EBITDA[1], 16.9% adj. EBITDA margin**
- **€(27)M free cash flow[1]**

Q2 2026 External revenue flat on a fully pruned basis[1]

- **€904M External revenue[1] (flat y/y)**
- **Merchant Services:** accelerated growth (+2% y/y organic growth)
- **Financial Services**: impacted by planned contract terminations (-6.9% y/y organic decline)

H1 2026 results on a published basis

- **On a published basis, revenue, adj. EBITDA and free cash flow** respectively amount to €1,897M[2] (-1.3% organic decline), €328M[2] and €(35)M[2] in H1 2026
- **Net income from continuing operations** at €(97)M[2] Group Share on a published[2] IFRS basis
- **Net debt reduced significantly** to €1,165M[2] with successful completion of the capital increase and the divestment program, **achieving already the reported leverage below 2x**

Driving disciplined execution on all priorities

- Improved momentum across Merchant Services markets and recent commercial wins in Financial Services
- North Star: tangible milestones achieved so far in 2026
- Enhanced cost discipline supporting EBITDA margin on NNR, 22% (+30 bps y/y)
- Accelerated ramp up of Gen AI adoption across the board. Solid pace of new product introduction including the successful execution of the first European end-to-end agentic payment transaction

Outlook for FY 2026 on a fully pruned basis[1]

- **Revenue** growth outlook: flat to marginally positive (*previously low-single digit organic growth)*, confirming anticipated dynamics in Merchant Services while reflecting timing effect in Financial Services' commercial rebound
- **Adj. EBITDA** outlook of €630M to €650M **confirmed**, supported by strong cost discipline and continued North Star execution
- **Free cash flow outlook improved** to €(60)M–€(40)M *(previously €(80)M–€(70)M)*, driven by tighter capital allocation and enhanced operational discipline

Paris, La Défense, July 30, 2026 – Worldline [Euronext: WLN], a European leader in payment services, today announces its first-half 2026 results.

[1] *Excluding Mets, Worldline North America, Cetrel, PaymentIQ, MS India, MS New Zealand and ANZ Worldline JV in Australia*

[2] *Published scope excludes MeTS for the whole period, WL North America / PaymentIQ starting March 2026, Cetrel starting May 2026 and WL New Zealand starting June 2026*

Pierre-Antoine Vacheron, CEO of Worldline, said: *"H1 2026 marks an important step in Worldline's turnaround and transformation. We have strengthened our balance sheet, reduced leverage and completed our portfolio pruning program, while maintaining momentum, notably in Merchant Services.*

In Financial Services, while our current performance continues to reflect anticipated contract terminations and longer sales cycles, recent commercial wins reinforce our confidence in Worldline's positioning and potential as a critical payment infrastructure partner for European financial institutions.

Platform convergence, product innovation, disciplined cost management and infusion of generative AI across the organisation are already delivering tangible benefits. Going into the second half of the year, we remain focused on accelerating commercial execution, executing our transformation roadmap with discipline, and advancing our ambition to become the European payments partner of choice for merchants and financial institutions."

H1 2026 performance in published numbers

In € million	H1 2026**	H1 2025***	change
Published Revenue	**1,897**	**1,970**	**(3.7%)**
Net Net Revenue*	**1,430**	**1,479**	**(3.3%)**
Adjusted EBITDA	**328**	**347**	**(5.5%)**
% of Published revenue	17.3%	17.6%	
% of Net Net Revenue	22.9%	23.5%	
EBITDA	**296**	**275**	**+7.6%**
% of Published revenue	15.6%	14.0%	
% of Net Net Revenue	20.7%	18.6%	
Net income Group share	**(97)**	**(4 247)**	
Normalized net income Group share	**65**	**88**	**(26.1%)**
% of statutory revenue	3.4%	4.5%	
Free cash flow (FCF)	**(35)**	**21**	**(268.2%)**
Adjusted EBITDA to FCF conversion rate	-10.7%	6.0%	
Closing net debt	**1,165**	**2,191**	

** revenue excluding schemes and partner fees*
*** scope excl MeTS for the whole period (restated under IFRS 5), WL North America and PaymentIQ starting March 2026, Cetrel starting May 2026 and WL New Zealand starting June 2026*
**** scope excl. MeTS only*

In the table below, H1 2025 figures are restated to reflect changes in scope and YTD June 2026 exchange rates. Therefore scope for H1 2025 in the below table exclude MeTS for the whole period, WL North America and PaymentIQ starting March 2025, Cetrel starting May 2025 and WL New Zealand starting June 2025.

	Revenue			Adjusted EBITDA			Adjusted EBITDA %		
In € million	H1 2026	H1 2025*	Organic change	H1 2026	H1 2025*	Organic change	H1 2026	H1 2025*	Organic change
Merchant Services	1 530	1 526	**+0.3%**	293	272	**+7.9%**	19.2%	17.8%	***+1.4 pts***
Financial Services	367	395	**-7.1%**	69	87	**-20.4%**	18.8%	22.0%	***-3.1 pts***
Corporate				(34)	(32)		-1.8%	-1.7%	
Worldline	**1 897**	**1 921**	**-1.3%**	**328**	**327**	**+0.4%**	**17.3%**	**17.0%**	***+0.3 pts***

** At constant scope (ie. for both H125 and H226 excl MeTS for the whole period under IFRS 5, WL North America and PaymentIQ starting March, Cetrel starting May and WL New Zealand starting June) and average YTD June 2026 exchange rates*

Worldline's **H1 2026 revenue** reached **€1,897 million**, down 1.3% organically vs. H1 2025.

Merchant Services reported **€1,530 million** in external **revenue in H1 2026,** representing a **0.3% organic growth**. **Adjusted EBITDA** totaled €293 million, representing 19.2% of revenue supported by ongoing cost discipline.

Financial Services achieved **€367 million in revenue** in H1 2026, representing a **7.1% organic decline**, reflecting the impact of previously terminated contracts. **Adjusted EBITDA** reached **€69 million**, representing 18.8% of revenue, as a result of lower sales.

Corporate costs amounted to **€34 million** in H1 2026 (€32 million in H1 2025). The Group's **adjusted EBITDA** therefore reached **€328 million** in H1 2026 (17.3% of revenue).

The **net income Group share** came in at **€(97) million**. On a **normalised basis** (excluding other operating income, net of tax, and asset impairments), the Group's net income share reached **€65 million**.

Normalised basic and diluted EPS were both **€**2.04 in H1 2026, versus €12.49 in H1 2025.

Free cash flow was **€(35) million**. It mainly reflects:

- Lower rationalisation and integration costs of €45m (vs. €112m in H1 25)
- Capex of €121m, below last year's level of €125m;
- A working capital outflow of €61m.

At the end of H1 2026, the Group's **net debt** totaled **€1,165 million**, including leases under IFRS 16**.** As of June 30, Worldline had cash of €1,847 million. Net of the July 2026 convertible bond repayment of €414 million, **Worldline's cash is €1,433 million.**

In addition, Worldline entered in July 2024 into a €**1,125 million Revolving Credit Facility** ("RCF") maturing in July 2029, with two one-year extension options at the lenders' discretion, **which remains fully undrawn as of June 2026**.
In May 2025, Worldline obtained approval of all lenders for the 1st extension of one year. The 2nd extension of the RCF was approved in June 2026 for a total amount of €900m. Therefore the total facility amount until July 2030 is €1,125 million, and between July 2030 and the final maturity of July 2031 it is €900 million.

H1 2026 performance on a fully pruned basis

	Revenue			Adjusted EBITDA			Adjusted EBITDA %		
In € million	H1 2026	H1 2025*	Organic change	H1 2026	H1 2025*	Organic change	H1 2026	H1 2025*	Organic change
Merchant Services	1 373	1 349	**+1.8%**	261	247	**+5.4%**	19.0%	18.3%	***+0.7 pts***
Financial Services	362	390	**(7.1)%**	67	84	**(20.0)%**	18.5%	21.4%	***-3.0 pts***
Corporate				(34)	(32)		(1.9)%	(1.8)%	
Worldline	**1 735**	**1 739**	**(0.2)%**	**294**	**299**	**(1.8)%**	**16.9%**	**17.2%**	***+0.3 pts***

** at constant scope (fully pruned) and average YTD June 2026 exchange rates*

Worldline's **H1 2026 revenue** reached **€1,736 million**, down 0.2% versus H1 2025.

Merchant Services reported **€1,373 million** in external **revenue**, growing 1.8% vs H1 2025 (down 1.4% on a net net basis), on the back of Merchant volumes (MSV) growing c. 4%. Merchant Services benefitted from continued growth in Germany, Italy, Greece, Nordics in the SMB markets, sustained momentum in Mobility and Self-service and a return to growth in Global Collect, promisingly repositioned on travel and digital segments. **Adjusted EBITDA** totaled €261 million, representing 19.0% of revenue thanks to solid cost discipline.

Financial Services achieved **€363 million in revenue** in H1 2026, representing a **7.1% organic decline**, reflecting the impact of previously terminated contracts. **Adjusted EBITDA** reached **€67 million**, or 18.5% of revenue, as a result of lower sales.

Corporate costs amounted to **€34 million** in H1 2026 (€32 million in H1 2025). The Group's **adjusted EBITDA** therefore reached **€294 million** in H1 2026 (16.9% of revenue).

Q2 2026 revenue by Global Business Line (fully pruned)

	Revenue			
In € million	**Q2 2026**	**Q2 2025***	**Organic growth**	**Organic growth (NNR)**
Merchant Services	721	707	**+2.0%**	**(2.1%)**
Financial Services	183	197	**(6.9%)**	**(6.8%)**
Worldline	**904**	**904**	**+0.0%**	**(3.4%)**

**at fully pruned scope and constant exchange rates*

Worldline's Q2 2026 revenue reached **€904 million**, **flat vs Q2 2025**. By division, the performance was the following:

Merchant Services

Merchant Services' **revenue** in Q2 2026 amounted to **€721 million**, an increase of **2.0% vs Q2 2025,** and a decline of 2.1% on a net net revenue basis.

The performance by go-to market was the following:

- *SMB:* Good growth in acquiring driven by a continued positive performance in the Nordics, Germany, Greece, Italy and Central & Eastern Europe. Switzerland is showing signs of improvement with Q2 sequentially better than Q1, and Benelux is still turning around. Acceptance is lower, impacted by churn linked to the migration from SMB portfolios to GoPay;
- *Enterprise:* Self-service and Mobility is continuing to deliver strong growth, driven by Petrol & transportation and promising geographic expansion, while MSV and transaction volumes, continued to increase at a mid-single-digit rate. Retail is stable. During the quarter, the Group extended certain partnerships in the Mobility & Self-Service and Consumer Goods verticals. Notably, it won a significant contract with the Independent Authority for Public Revenue in Greece to enable the clearing of non-domestic cards via the DIAS NSP platform (Greek hub for credit transfers and direct debits). Additionally, Salesforce Commerce Cloud (SFCC) was connected to Worldline's commerce platform, mainly operating in Germany and Austria, opening the omnichannel portfolio for all users of SFCC as their shop system;
- *Global Commerce:* While the division remains impacted by anticipated churn and proactive portfolio derisking, it is now well advanced in its turnaround, on the back of the return to growth of the Global Collect entity. The refocused operating model leverages a fully modernised stack and benefits of Worldline acquiring to regain momentum in its two core segments, travel and digital. In the period, Global Collect has increased share of wallets with major brands, through geographic expansion and additional payments methods, while winning new clients. Global Collect has successfully piloted Wero with a major airline, has been the first European operator of Click to pay for recurring payments while being ready for agentic commerce.

Financial Services

Q2 2026 **revenue** reached **€183 million, a 6.9% decrease compared to Q2 2025**, due to previously identified client terminations. Order intakes and build revenue recognition have been taking more time to materialise in the context of the turnaround. The underlying commercial dynamic is positive, which should lead to a progressive improvement.

The performance by segment was the following:

- *Issuing:* Revenue decline driven by anticipated contract terminations while new project deliveries are partially offsetting the decline. A major externalisation deal was signed in the Netherlands early July with ABN Amro/ICS to manage their credit card portfolio, confirming the positioning and potential of Worldline value proposition in this domain;
- *Acquiring:* the company has positive volume developments in most regions (Germany, France and Belgium) and is supporting clients in developing Wero acceptance;
- *Account & Instant Payments*: Legacy contract terminations led to lower revenues, though this impact was partly mitigated by volume growth in Instant Payments and CSM, alongside strong commercial momentum in account-to-account (A2A) infrastructure connectivity via the Worldline Service Bureau;
- *Digital Services & Fraud*: Revenue growth was driven by ACS, wallet solutions, and trusted authentication, backed by strong volumes in France and Belgium and the successful execution of the first European end-to-end agentic payment transactions.

In the second quarter, Worldline recorded a number of wins, including the following:

- Worldline announced a partnership with ABN Amro/ICS for the outsourcing of payments operations, including credit card issuing, transaction processing, the IT platform and customer services.
- Worldline also signed a partnership supporting the Centrale Bank van Aruba and the Centrale Bank van Curaçao en Sint Maarten with one domestic Verification of Payee scheme, adding a key fraud layer protecting on-island and cross-island transactions.
- Worldline will support BNP Paribas in the Netherlands to migrate to Wero and will continue to process Wero when the Dutch market shifts to Wero in 2028.

Innovation highlights

Worldline strengthened its innovation capacity during H1 2026 through both near-term product innovation and the development of next-generation payment ecosystems.

The Group became the first payment provider in Europe to enable Click to Pay for recurring payments, extending one-click checkout across the full subscription lifecycle for merchants. Worldline also expanded its payment ecosystem through strategic partnerships with Klarna, Circle and open USD, broadening access to alternative payment methods and new settlement capabilities.

Looking further ahead, Worldline contributed to shape the future of payments in Europe. The Group executed the first end-to-end agentic payment transactions in production environments across three European countries, demonstrating how AI-powered commerce can operate securely within existing payment frameworks. In addition, Worldline was selected by the European Central Bank to participate in the Digital Euro pilot programme, reflecting its unique ability to connect merchants, banks, payment schemes and payment infrastructures across the European payments ecosystem.

Worldline also accelerated the deployment of Generative AI across the organisation, building on several quarters of successful experimentation. Robust governance, policy and control frameworks are now in place, enabling AI adoption to scale in a secure and controlled manner. Initial deployments are already delivering promising results across product development, technology and support functions, helping accelerate execution of the Group's North Star transformation roadmap.

North Star 2030 transformation plan delivering outcomes

Worldline's execution of North Star 2030 has completed significant milestones in H1 2026 with tangible savings. Western European FTE have been reduced by 3%, on track with the 4-5% annual rhythm announced at the CMD for the duration of the 2030 North star journey. Highlights include:

- The full decommissioning of Wopa after the successful migration to Global Collect;
- 80% of Ogone transactions have been migrated to Gopay, while the SIPS SMB portfolio is well advanced in its migration;
- Acceleration of the migration of the Italian portfolio to the target acquiring platform after a successful pilot phase;
- The Launchpad digital onboarding platform has moved to pilot on its first market;
- Advanced infrastructure modernisation (including datacentre footprint reduction, network upgrades).

Further progress in divestment closings

On May 4, 2026, Worldline announced the finalisation of the divestment of Electronic Data Management (Cetrel) to SIX.

On May 29, 2026, the Group announced the finalisation of the divestment of its New Zealand payment activities to Cuscal Limited for an enterprise value of c.€17M.

Finally, on June 1st 2026, Worldline announced the finalisation of the divestment of the Mobility & e-Transactional Services perimeter to Magellan Partners Group for an enterprise value of €400M and net cash proceeds of c.€280M. Worldline will continue to provide certain technology and software services to the Magellan Partners Group to ensure business continuity during a transition period.

These operations mark an important step in the strategic and geographical refocusing set out in the North Star 2030 strategic plan, with the objective of focusing investments and innovations on the Group's core business of payments in Europe.

Commercial partnership with Credit Agricole

The partnership with Crédit Agricole is shifting from an equity-based joint venture to a simplified commercial model, reflecting discipline in optimising operating models across the organisation. Collaboration will continue through the ongoing integration of Worldline's acceptance solutions and joint innovation milestones, such as France's first agentic payment transaction. As announced, this transition has no material effect on Worldline's trajectory and Crédit Agricole is maintaining its position as an anchor shareholder.

France remains a strategic market, where we already support significant local acceptance volumes.

2026 Outlook on a fully pruned basis

- Revenue growth outlook for the year from flat to marginally positive, confirming anticipated dynamics in Merchant Services while reflecting timing effects from Financial Services' commercial rebound;
- Adj. EBITDA guidance of €630M to €650M confirmed, supported by strong cost discipline and continued North Star execution;
- Free cash flow guidance improved to €(60)M–€(40)M, driven by tighter capital allocation and enhanced operational discipline.

Appendices

RECONCILIATION OF Q2 2025 STATUTORY REVENUE WITH Q2 2025 REVENUE AT CONSTANT SCOPE AND EXCHANGE RATES

For the analysis of the Group's performance, revenue for Q2 2026 is compared to Q2 2025 revenue at constant scope and exchange rates as presented below per Global Business Lines:

	Revenue			
In € million	**Q2 2025**	**Scope effects****	**Exchange rates effects**	**Q2 2025***
Merchant Services	819	-34	+0	785
Financial Services	199	-2	+1	198
Worldline	**1 018**	**-37**	**+2**	**983**

** At Q2 2026 reported scope and June 2026 YTD average exchange rates*

*** At 2025 average exchange rates*

Exchange rates affected in Q2 were mainly linked to the appreciation of the Swiss franc as well as the depreciation of the Turkish lira. At the same time, scope effects on the Q2 2025 reported data are related to Worldline North America and PaymentIQ (disposed in Q1), Electronic Data Services (ex-Cetrel), and Worldline New Zealand (disposed in Q2).

RECONCILIATION OF H1 2025 STATUTORY REVENUE AND ADJUSTED EBITDA WITH H1 2025 REVENUE AND ADJUSTED EBITDA AT CONSTANT SCOPE AND EXCHANGE RATES

For the analysis of the Group's performance, revenue and adj. EBITDA for H1 2026 is compared with H1 2025 revenue and adj. EBITDA at constant scope and exchange rates. Reconciliation between the H1 2025 reported revenue and adj. EBITDA and the H1 2025 revenue and adj. EBITDA at constant scope and foreign exchange rates is presented below by Global Business Lines:

	Revenue			
In € million	**H1 2025**	**Scope effects****	**Exchange rates effects**	**H1 2025***
Merchant Services	1 574	-45	-3	1 526
Financial Services	396	-3	+1	395
Worldline	**1 970**	**-48**	**-2**	**1 921**

** At H1 2026 reported scope and June 2026 YTD average exchange rates*

*** At 2025 average exchange rates*

In € million	Adjusted EBITDA H1 2025	Scope effects**	Exchange rates effects	H1 2025*
Merchant Services	292	-23	+3	272
Financial Services	87	-2	+1	87
Corporate	-32	0	+0	-32
Worldline	**347**	**-25**	**+5**	**327**

** At H1 2026 reported scope and June 2026 YTD average exchange rates*

*** At 2025 average exchange rates*

Exchange rates affected in H1 were mainly linked to the appreciation of the Swiss franc and the and Swedish krona as well as the depreciation of the Turkish lira. At the same time, scope effects on the H1 2025 reported data are related to Worldline North America and PaymentIQ (disposed in Q1), Electronic Data Services (ex-Cetrel), and Worldline New Zealand (disposed in Q2).

RECONCILIATION OF H1 2025 STATUTORY REVENUE AND ADJUSTED EBITDA WITH FULLY PRUNED H1 2025 REVENUE AND ADJUSTED EBITDA.

For the analysis of the Group's performance based on Worldline's new scope (ie. post disposal of MeTS, Worldline North America, PaymentIQ, Electronic Data Services (ex-Cetrel), Worldline New Zealand, Worldline Merchant Services India and JV ANZ Worldline) fully pruned revenue, and adj. EBITDA for H1 2026 are compared with fully pruned H1 2025 revenue and adj. EBITDA at fully pruned scope and constant exchange rates. Reconciliation between the H1 2025 reported revenue and adj. EBITDA and the fully pruned H1 2025 revenue and adj. EBITDA is presented below by Global Business Lines:

In € million	Revenue H1 2025	Scope effects**	Exchange rates effects	H1 2025*
Merchant Services	1 574	-229	+4	1 349
Financial Services	396	-7	+1	390
Worldline	**1 970**	**-236**	**+5**	**1 739**

** At fully pruned scope and June 2026 YTD average exchange rates*
*** At 2025 average exchange rates*

In € million	Adjusted EBITDA H1 2025	Scope effects**	Exchange rates effects	H1 2025*
Merchant Services	292	-49	+4	247
Financial Services	87	-5	+1	84
Corporate	-32	0	+0	-32
Worldline	**347**	**-53**	**+5**	**299**

** At fully pruned scope and June 2026 YTD average exchange rates*
*** At 2025 average exchange rates*

RECONCILIATION OF H1 2026 STATUTORY REVENUE AND ADJUSTED EBITDA WITH FULLY PRUNED H1 2026 REVENUE AND ADJUSTED EBITDA.

For the analysis of the Group's performance based on Worldline's new scope (ie. post disposal of MeTS, Worldline North America, PaymentIQ, Electronic Data Services (ex-Cetrel), Worldline New Zealand, Worldline Merchant Services India and JV ANZ Worldline) fully pruned revenue, and adj. EBITDA for H1 2026 are compared with fully pruned H1 2025 revenue and adj. EBITDA at constant scope and exchange rates. Reconciliation between the H1 2026 reported revenue and adj. EBITDA and the fully pruned H1 2026 revenue and adj. EBITDA is presented below by Global Business Lines:

	Revenue			
In € million	**H1 2026 published**	**Scope effects**	**Exchange rates effects***	**H1 2026 fully pruned**
Merchant Services	1 530	-157		1 373
Financial Services	367	-4		363
Worldline	**1 897**	**-161**	**+0,0**	**1 736**

	Adjusted EBITDA			
In € million	**H1 2026 published**	**Scope effects**	**Exchange rates effects***	**H1 2026 fully pruned**
Merchant Services	293	-33		261
Financial Services	69	-2		67
Corporate	-34	+1		-34
Worldline	**328**	**-34**	**+0,0**	**294**

** At June 2026 YTD average exchange rates*

2 Published Revenue to Net Net Revenue reconciliation and impacts on adjusted EBITDA margin

Net Net Revenue information excluding schemes' and partners' fees, showing growth and margin levels from an NNR perspective to enable better comparison with peers.

	Revenue							
In € million	**Q2 2026 Published**	**Schemes & Partners fees**	**Q2 2026 Net Net**	**Q2 2025 Published***	**Schemes & Partners fees**	**Q2 2025 Net Net**	**OG% Q2 Published**	**OG% Q2 Net Net**
Merchant Services	789	(245)	544	785	(227)	558	+0.5%	-2.5%
Financial Services	184	(2)	182	198	(3)	195	-6.9%	-6.7%
Revenue	**973**	**(247)**	**726**	**983**	**(230)**	**753**	**-1.0%**	**-3.6%**

In € million	**H1 2026 Published**	**Schemes & Partners fees**	**H1 2026 Net Net**	**H1 2025 Published***	**Schemes & Partners fees**	**H1 2025 Net Net**	**OG% H1 Published**	**OG% H1 Net Net**
Merchant Services	1,530	(462)	1 068	1,526	(437)	1 090	+0.3%	-1.9%
Financial Services	367	(5)	362	395	(5)	390	-7.1%	-7.1%
Revenue	**1,897**	**(467)**	**1 430**	**1,921**	**(442)**	**1 479**	**-1.3%**	**-3.3%**

** At Q2 2026 reported scope and June 2026 YTD average exchange rates*

	Adjusted EBITDA							
In € million	**H1 2026 Published**	**% margin (on Published Revenue)**	**% margin (on Net Net Revenue)**	**H1 2025 Published***	**% margin (on Published Revenue)**	**% margin (on Net Net Revenue)**	**OG% H1 Published**	**OG% H1 Net Net**
Merchant Services	293	19.2%	27.5%	272	17.8%	25.0%	*1.4 pts*	*2.5 pts*
Financial Services	69	18.8%	19.1%	87	22.0%	22.3%	*(3.1) pts*	*(3.2) pts*
Corporate	(34)	(1.8%)	(2.4%)	(32)	(1.7%)	(2.2%)		
Adjusted EBITDA	**328**	**17.3%**	**22.9%**	**327**	**17.0%**	**22.1%**	***0.3 pts***	***0.8 pts***

** At H1 2026 reported scope and June 2026 YTD average exchange rates*

3 Reported operating margin to Adjusted EBITDA reconciliation

(In € million)	**6 months ended June 30, 2026**	**6 months ended June 30, 2025***	**Change**
Operating margin	**165**	**167**	**(2)**
+ Depreciation of fixed assets	155	171	(16)
+ Net book value of assets sold/written off	1	1	-
+/- Net charge/(release) of pension provisions	(1)	2	(3)
+/- Net charge/(release) of provisions	8	5	3
Adjusted EBITDA	**328**	**347**	**(19)**

** In application of IFRS 5, comparative data at June 30, 2025 has been restated (only MeTS is concerned)*

4 Reported adjusted EBITDA to EBITDA reconciliation

(In € million)	**6 months ended June 30, 2026**	**6 months ended June 30, 2025***
Adjusted EBITDA	**328**	**347**
Rationalization and associated costs (from other operating income and expense)	(17)	(30)
Integration and acquisition costs	(15)	(42)
EBITDA	**296**	**275**

** In application of IFRS 5, comparative data at June 30, 2025 has been restated (only MeTS is concerned)*

5 Net income to normalised net income reconciliation

(In € million)	**6 months ended June 30, 2026**	**6 months ended June 30, 2025***
Net income - Attributable to owners of the parent	**(97)**	**(4 247)**
Other operating income and expenses (Group share)	214	4 234
Financial loss on fair value of preferred shares (Group's share)	-	142
Tax impact on other operating items	(52)	(41)
Normalized net income - Attributable to owners of the parent	**65**	**88**

** In application of IFRS 5, comparative data at June 30, 2025 has been restated (only MeTS is concerned)*

UPCOMING EVENTS

- October 27, 2026 : Q3 2026 revenue

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GLOSSARY

Net debt: Net debt comprises total borrowings (bonds, finance leases, short and long-term bank loans, securitisation and other borrowings), leases under IFRS16, short-term financial assets and liabilities bearing interest with a maturity of less than 12 months, less cash and cash equivalents (transferable securities, cash at bank and in hand).

EBITDA: (Earnings Before Interest, Tax, Depreciation and Amortisation). For Worldline, EBITDA is based on Operating margin less depreciation of fixed assets, net book value of assets sold / written off, net charge/release of pension provisions & net charge/release of provisions, rationalisation and associated costs, integration and associated costs. The EBITDA is also equal to the Adjusted EBITDA less rationalisation and associated costs and integration and acquisition costs (from other operating income and expense).

Adjusted EBITDA: (Earnings Before Interest, Tax, Depreciation and Amortisation) is calculated as follows:

- Operating margin:
- Less - Depreciation of fixed assets (as disclosed in the "Financial report");
- Less - Net book value of assets sold/written off (as disclosed in the "Financial report")
- Less - Operating net charge of provisions (composed of net charge of provisions for current assets and net charge of provisions for contingencies and losses, both disclosed in the "Financial report");
- Less - Net charge of provisions for pensions (as disclosed in the "Financial report").

Normalised net income: Net income (Group share) before unusual and infrequent items, net of tax.

Free cash flow: Represents the change in net cash or net debt, excluding equity changes, dividends paid to shareholders, net acquisitions/disposals expenditures (leases under IFRS16).

Fully pruned : in the fully pruned scope, figures for the 2026 period and the prior year period are restated to exclude the full contributions of the entities for which the divestment has been closed or announced (MeTS, Payment IQ, Worldline North America, Electronic Data Services (ex-Cetrel), Worldline India Merchant Services, Worldline New Zealand and Worldline Australia)

Organic growth, or growth at constant scope and exchange rates, is calculated by excluding the impacts of foreign exchange rate fluctuations and changes in scope (acquisitions and disposals). The foreign exchange impact is neutralised by recalculating the comparative year's figures using the current year's exchange rates.

Scope effects are adjusted as follows for acquired entities:

- For acquisitions completed during the current year, the contribution of the acquired entity is added to the prior-year figures over the same period as that included in the current year.
- For acquisitions completed during the previous year, the contribution of the acquired entity is added to the prior-year figures from 1 January of the previous year up to the acquisition date.

Scope effects are adjusted as follows for disposed entities:

- For disposals completed during the current year, the contribution of the disposed entity is deducted from the prior-year figures from the first day of the month in which the disposal took place.
- For disposals completed during the previous year, the contribution of the disposed entity is deducted from the prior-year figures.

Net Net Revenue information excluding schemes and partners fees, showing growth and margin levels from an NNR perspective to enable better comparison with peers.

ABOUT WORLDLINE

Worldline [Euronext: WLN] is Europe's leading operator of critical infrastructure and payment services. With a presence across the entire value chain, the group offers its customers unique expertise in processing and securing their payments, thereby promoting their growth. Worldline is leveraging its 2030 strategic plan and its technological innovation capabilities to build the European reference payment partner for merchants and financial institutions. With over 1.2 million customers, Worldline achieved €4bn revenue in 2025. worldline.com

Worldline's corporate purpose ("raison d'être") is to design and operate leading digital payment and transactional solutions that enable sustainable economic growth and reinforce trust and security in our societies. Worldline makes them environmentally friendly, widely accessible, and supports social transformation.

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This document contains forward-looking statements that involve risks and uncertainties, including references, concerning the Group's expected growth and profitability in the future which may significantly impact the expected performance indicated in the forward-looking statements. These risks and uncertainties are linked to factors out of the control of the Company and not precisely estimated, such as market conditions or competitors' behaviours. Any forward-looking statements made in this document are statements about Worldline's beliefs and expectations and should be evaluated as such. Forward-looking statements include statements that may relate to Worldline's plans, objectives, strategies, goals, future events, future revenues or synergies, or performance, and other information that is not historical information. Actual events or results may differ from those described in this document due to a number of risks and uncertainties that are described within the 2025 Universal Registration Document filed with the French Autorité des marchés financiers (AMF) on March 6, 2026, under the filling number: D.26-0071.

Revenue organic growth and Adjusted EBITDA improvement are presented at constant scope and exchange rate. Adjusted EBITDA is presented as defined in the 2025 Universal Registration Document. All amounts are presented in € million without decimal. This may in certain circumstances lead to non-material differences between the sum of the figures and the subtotals that appear in the tables. 2026 objectives are expressed at constant exchange rates according to Group's accounting standards. In anticipation of the finalisation of Worldline pruning program to take place during the course of 2026, the outlook for 2026 and 2030 is presented in post pruning scope excluding Mets, Worldline North America, Cetrel, PaymentIQ, MS India, Worldline New Zealand and Worldline Australia.

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