



EXPANDED

Annual Report 2016

worldline
e-payment services

●●●●● an atos company

VISIONARY

Payment Solutions



Worldline is the leader of Europe's payments and transactional services industry, with nearly 45 years of experience. The company is unique in its sector for being able to provide the highest available level of products, services and solutions along the full length and breadth of the payments value chain.

Worldline's offering of next-generation, omnichannel, end-to-end solutions extends beyond just payments to encompass areas such as connected living and the Internet of Things, the digital shopping experience and consumer Cloud services. Its customers include financial institutions, retailers, transport industry, governments, healthcare facilities, telecoms operators and utility companies. Worldline's innovative capabilities are matched by the power and dependability of its platforms, the security of its solutions, the wide breadth of its geographical reach and the quality of its service.

Reinforced by a massive acceleration of its growth in 2016, the company confronts the exciting challenges of the coming years with the utmost confidence.

€ 1.5 bn

2016 proforma
Annual Revenue



8,700+

Talents
worldwide



22

Countries

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MESSAGE

from Thierry Breton

It is my pleasure and privilege to report that, a mere two and a half years from its listing as a public company, Worldline has achieved the goals it announced for this period. In reality, it has gone even further, exceeding all expectations. It is now the clear leader of the European payments industry, with the ambition and, most importantly, the financial solidity required to expand greatly in the years to come.

The key event of 2016 was the integration of Equens, a major European payments player, into the Worldline Group. I salute all involved for the remarkably smooth, well-planned integration process, which is still ongoing. The complementary strengths of Equens having completed Worldline's portfolio perfectly, the company is already starting to enjoy the benefits of its new industrial capacity and synergies. This successful strategic move has proved itself a perfect model for future growth, as Worldline continues to spearhead consolidation of the payment industry in Europe. Indeed, further momentous developments are already in the pipeline.

Worldline can boast leadership across the board of the payments value chain. It is also at the forefront of advances in mobility, connected living, Cloud technology, data analytics, Blockchain and numerous associated technologies. It has streamlined its organization in critical areas, strengthened its management team and announced a bold new 3-year business plan. With the digital transformation of our world accelerating and Europe's payment industry at a pivotal point of change, Worldline's opportunities have never been so great.

Thierry Breton

*Atos Chairman and Chief Executive Officer
Worldline Chairman*



Being an active contributor to the consolidation of our industry remains our underlying drive.

Gilles Grapinet,

*Worldline Chief Executive Officer,
Atos Senior Executive Vice President,
Global Functions*

INTERVIEW with Gilles Grapinet

Was 2016 a good year for the Group?

It was a great and successful year in many respects and 2016 saw the conclusive validation of our strategy. Overall, everything we planned and forecasted when Worldline became a listed company materialized. Firstly, we pursued the acceleration of our organic growth, profitability and free cash flow. At the same time, we reinforced remarkably our positioning and portfolio of offers, in the face of new challenges confronting European banks and merchants, which include new EU regulations and developments in Instant Payments. I genuinely believe that we are in an enviable position to profit from the opportunities these structural changes will bring.

What were the factors in this success?

From an operational standpoint, we delivered very good results in key internal initiatives, such as our efficiency and transformation program (TEAM) and our ambitious framework for innovating and constantly improving our products and platforms (WIPE). From a more strategic angle, successfully closing three mergers and acquisitions, on-boarding 1,300 new payment experts and colleagues, integrating Equens into Worldline and acquiring Equens' Commercial Acquiring arm, PaySquare, increased Worldline's size in Financial Processing and Merchant Services by around 40 percent. Signing an agreement with the Czech bank Komerční banka was also of great strategic importance, in terms of reaching and entering new markets in Eastern Europe. Altogether, creating equensWorldline and expanding our geographical footprint in Commercial Acquiring so significantly made 2016 a particularly decisive year for our consolidation strategy.

What are 2017's priorities?

We will accelerate the integration process, notably with a detailed plan for equensWorldline, so it can contribute optimally to the planned acceleration of our performance in 2017. We will take advantage of our new and important industrial synergies and economies of scale to offer customers market-leading efficiency, solidity and security, enhanced innovative capacity and lower prices.

Has the Group's strategy evolved?

Fundamentally, our strategy since the IPO has proven to be ambitious, realistic and perfectly suited to our market environment. Consequently, starting from the basis of our solid track record, in November 2016 we defined and announced a new 3-year business plan for 2017 to 2019, which sets new and ambitious organic targets, in terms of growth, profitability and free cash flow improvements. In parallel, of course, we intend to maintain the same strategic focus on the opportunities of the industrial consolidation of Europe's payments sector.

Can you sum up the Group's prospects?

Our vast growth perspectives in the Payment Services market are based on the snowballing digitization of payments, on the demand generated by new key regulations, such as PSD2 and Instant Payments, and, more widely, on digital transformation and the Internet of Things. Beyond payment transactions, these structural trends are also impacting many other sectors in which Worldline's advanced digital solutions and real-time technologies have proved very successful, such as transport, e-ticketing, connected objects, government e-collection and healthcare system management. Amazing possibilities are open to us!

STRATEGIC TRAJECTORY

- In 2016, Worldline gained strength and took a leading role in consolidating Europe's payments industry.
- The company is focusing its innovative effort on tomorrow's technological priorities.
- We overhauled our internal organization, for greater efficiency.
- We invested in our people, in recruiting top talents and with the objective of making Worldline a "Great Place to Work®".

4

Worldline's 4 strategic axes

CONSOLIDATE

Be a leader in the consolidation of Europe's payments industry

INVEST

Boost investment in innovation, in our platforms and in our quality

TRANSFORM

Accelerate our transformation program

ATTRACT

Enhance the well-being of our people and attract new talent

A year of solid confirmation

Successfully pursuing its strategic direction in 2016, Worldline transformed its growth and scope, achieved a highly satisfactory performance and secured the continued confidence of all its stakeholders. The company began 2017 strongly positioned to confront the new challenges facing Europe's payments industry.

THE CONSOLIDATION IMPERATIVE

Most European payment platforms are still anchored in individual countries and designed to process national rather than international payment volumes. This situation is changing, as national payment champions combine in large pan-European groups, competing to bring unity and economies of scale to payments in Europe. With consolidation still in its early stages and growth possibilities limitless, Worldline took a first massive step forward in 2016, by successfully closing three simultaneous transactions: the merger with Equens in Financial Processing, the acquisition of PaySquare and the alliance with Komerční banka.

SPEARHEADING TOMORROW'S SOLUTIONS

As the WIPE program, which develops our powerful integrated payment platform, winds to its close, we intend to continue to invest 5-6% of our turnover, in the medium term, on modernizing our platforms and constantly developing innovative solutions. Our R&D investment is focused on mobile and Internet payment, fraud management, connected object solutions, data analytics and Blockchain - in all of which fields Worldline is a recognized leader.

STREAMLINING OUR OPERATION

Delivering of profitable growth implies to relentlessly streamline operations and rationalize our organization which we do through our TEAM program. In 2016, our TEAM 2 program aimed at achieving significant operating efficiencies, with the expectation of contributing substantially to the improvement of the Group's OMDA margin.

OUR PEOPLE FOCUS IN 2016

Worldline is a people company. Last year saw an acceleration of progress across all our employee-focused programs. Notably, we deployed our Wellbeing@Worldline, Learning Day and Lead programs internationally. We also launched major recruitment programs, partnering with universities, to attract great young talents. We had a first-ever ranking in an "employer brand" study. Additionally, the score in our internal "Great Place to Work®" employee poll rose 7 points. Finally, we put more focus on developing the career paths of our experts.



The winds of change

Worldline is ideally positioned to benefit from recently adopted regulatory revolutions, as PSD2 legislation encourages account-based payment solutions and the EPC's Instant Payment scheme introduces completion of the entire payment process in a flash. Both involve complex new solutions and processing offers. Worldline's strategy has been to develop strong PSD2 offers for banks and merchants and, thanks to Equens' mass payments expertise, the company is unique in being able to offer a full end-to-end Instant Payment solution. We believe that a large growth potential awaits us in the years to come.

Gilles Grapinet,
Worldline Chief Executive Officer



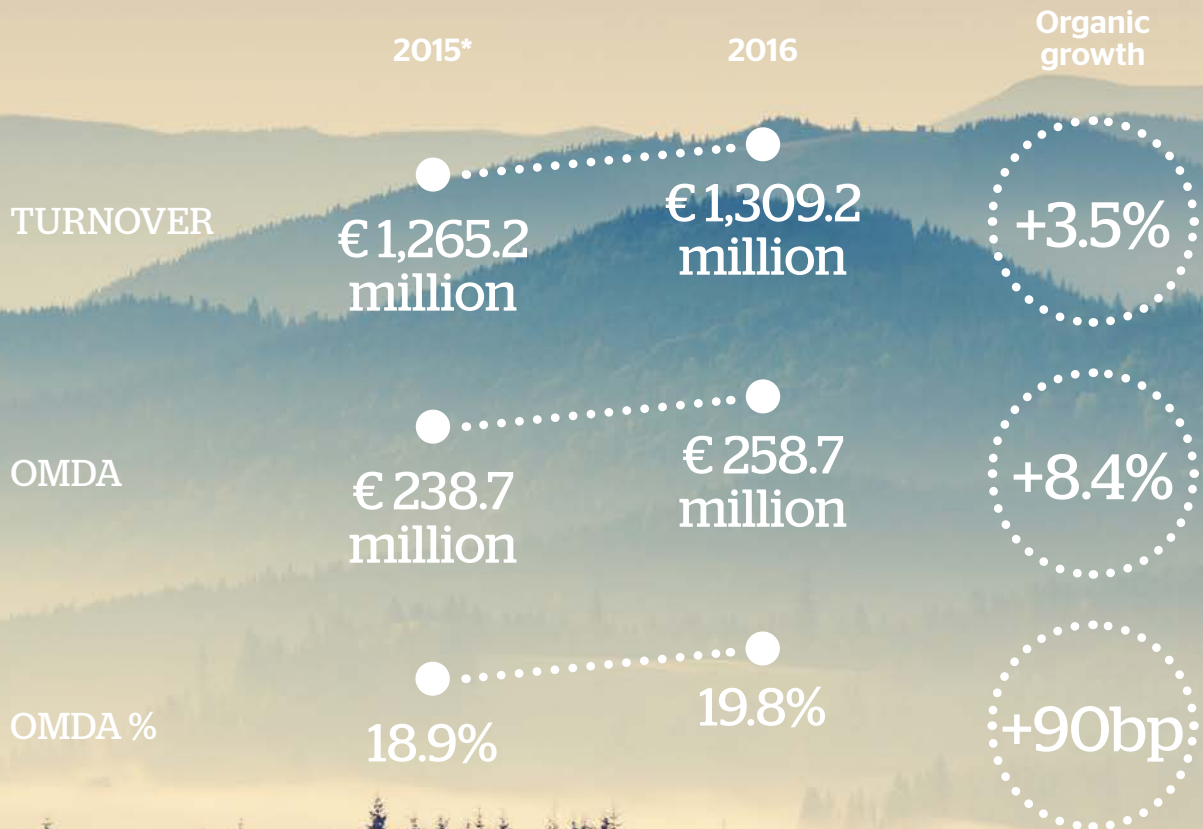
Constantly improving service quality

Maintaining exceptional service quality by investing heavily in our platforms is a vital strategic focus for Worldline. We have developed a system of customer surveys to regularly measure customer satisfaction. The 2016 results showed a gratifying improvement, in recognition of robust operational delivery.

Marc-Henri Desportes,
Worldline General Manager



Performance on the up and up



Special growth areas

MERCHANT SERVICES

- Payment Terminals
- Commercial Acquiring
- Omnichannel Payment Acceptance
- Digital Retail
- Private Label Cards & Loyalty Services

FINANCIAL SERVICES

- Issuing Processing
- Acquiring Processing
- Account payments
- Digital Banking

MOBILITY & E-TRANSACTIONAL SERVICES

- Connected Living & Mobility
- e-Ticketing
- Trusted Digitization
- Contact & Consumer Cloud

**At constant scope and 2016 exchange rates*

STEP SON

the path of growth

- Worldline's strategy is transforming the company's scope and power.
- The 2017-2019 business plan sets targets just as ambitious as those of the previous period.
- Each of Worldline's divisions has a clear roadmap for growth.
- In Europe and far afield, Worldline enjoys substantial possibilities for expansion.

2017 full year guidance

Revenue

Approximately +3.5% organic growth for the full year (with H2 2017 between +5% and 7%)

OMDA

Between 20% and 20.5%

Free cash flow

Between € 160 million and € 170 million (including c. 20 million of synergy implementation costs)

THE POWER TO PROVIDE SOLUTIONS

Joining with Equens has made Worldline Europe's foremost payment services provider, with a leading position in 5 major countries, consequential industrial economies of scale and synergies, reinforced innovation and R&D capabilities, wider geographical reach and the added support of 5 key European financial institutions. Our unique portfolio covers the entire value chain for card, non-card and digital payments. Acquiring PaySquare from Equens and allying with Czech bank Komerční banka to create KB SmartPay both reinforced our Commercial Acquiring activity and expanded our geographical penetration. In this way, the combined turnover of the company's Merchant Services and Financial Processing businesses grew by over 40% over its 2013 level through external growth.



Making a plan a reality

The successful start of equensWorldline in Q4 2016 was due to the fact that, with Michael Steinbach its newly appointed CEO, we had involved a lot of people, devised our plans in a highly collaborative fashion, taken time to share the vision with those involved and got our managers to take individual responsibility for making it work. We've been leveraging the very strong know-how of both Worldline and Atos in terms of M&A and integration and the strong experience of the equensWorldline management team.

Marc-Henri Desportes,
Worldline General Manager





Global power, local presence

We have transformed Worldline from a multi-country company into a global organization, operating with three global divisions and a distribution and customer support organization that reflects the evolution of the market towards being more European or global but remains intimately local at the same time. When making acquisitions and alliances, perhaps integrating a new country, we bring to bear the benefits of transverse economies of scale and global piloting, of course, but our solutions and our presence are, in our multi-cultural market, finely tuned to local needs.

Gilles Grapinet,

Worldline Chief Executive Officer



BOOSTING PROFITABLE GROWTH

In the wake of last year's major acceleration of Worldline's growth, we have defined very solid integration and transformation plans to support the delivery of significant synergies in 2017 and beyond. Our new 3-year business plan (2017-2019) aims to get us to a Compound Annual Growth Rate (CAGR) of between +5% and +7% as soon as the 2nd semester of 2017. It sets our sights on an Operating Margin (OMDA) percentage improvement of between +350bp and +400bp in 2019, compared with 2016 pro forma*, thanks notably to important synergies resulting from the creation of equensWorldline. Its 2019 free cash flow objective of € 210 million to € 230 million represents more than a +50% increase over the 2016 figures.

HOW WE WILL GET THERE

- We will accelerate the integration of Equens, reinforcing our Financial Processing leadership by leveraging our scale and synergies and our broad portfolio of offerings, developing cross-selling between Equens and Worldline's historical customer bases and developing our visibility in new geographies such as the Nordic countries.
- We will accelerate the growth of Merchant Services, leveraging our new, enlarged footprint for Acquiring in the fast-growing Northern and Central European markets, thanks to the acquisition of PaySquare and the creation of KB SmartPay, and broadening our strong portfolio of omnicommerce offerings. We have profoundly reorganized our Merchant Services division to drive our international expansion more efficiently.
- Our Mobility & e-Transactional Services division will maintain its focus on the most dynamic market trends, such as the Internet of Things (IoT), cross-channel connectivity and digital B2B platforms, leveraging our global footprint to pursue international roll-out of key offerings.



EXPANSION POSSIBILITIES IN EUROPE

In the Benelux, Germany, France and Italy, our leadership in Financial Processing will naturally support organic growth. There are exciting natural expansion zones for us in Central and Eastern Europe and, thanks to equensWorldline, Scandinavia and the Baltics, where there is strong market demand for new payment service providers. Equens has given us a stronger position in Finland, notably thanks to a major contract with Finland's leading bank, and new activities with a number of Swedish banks. In Denmark, banking contracts signed last year show clearly that we can grow organically in countries where we have no historical presence.

BELGIUM AND INDIA GET MORE CASHLESS

The trend away from cash transactions is a fundamental driver of Worldline's growth. We are currently supporting Belgium in its "cashless" journey with terminals that accept low-value payments, without a PIN. At the other end of the scale, on November 8th, 2016, Indian Prime Minister Narendra Modi announced that all Rs. 500 and Rs. 1,000 bank notes (€ 6.7 and € 13.3) would be invalid after midnight. This was accompanied by a call to equip merchants with payment terminals on a massive scale and by the launch of a mobile payment system that uses the QR code. As India's leading supplier of Merchant Services, Worldline had to boost terminal roll-out very rapidly. India will clearly be a major expansion market for Worldline.



Robust delivery

Worldline is nothing if not robust. Just look at 2016. We delivered what we said, and more, in terms of growth and results. What distinguishes us as a company is that we have a very solid free cash flow and balance sheet, so we can move forward into the future with confidence, notably when contemplating acquisitions or other big investments. Today, we're reinforcing and developing what we have started, bringing the stability of a benchmark to the market, the confidence that surrounds a strong central player, able to consolidate the industry and work towards the vision of a cashless society.

Marc-Henri Desportes,
Worldline General Manager



ASIA-PACIFIC ROBUST GROWTH PROSPECTS

Worldline enjoys strong existing positions and interesting growth and expansion possibilities in countries and regions far from Europe. In Asia-Pacific, we sell payment software and related maintenance services to major Asiatic banks, in numerous countries. This solid and successful position looks set to grow substantially in the 2017-2019 period.

LATIN AMERICA EXPANSION AND NEW MOVES

Our operations in Chile and Argentina, mostly involving our Mobility & e-Transactional Services division, have contributed well to Worldline's growth so far. Looking ahead, we have important prospects for expanding our services in the areas of dematerialized transport and healthcare solutions and are close to introducing our payment processing solutions, most likely in the form of software licensing. Once again, possibilities for growth are significant.

Soaring payment volumes on all platforms in 2016

> +8%*	Commercial acquiring transactions
> +40%*	PoS managed base in India
+5%*	Non-card transactions
+13%*	Issuing transactions
+14%**	Online transactions acquired
Wallet transactions	7 million**
Payment terminals shipped	> 200,000*

*On new Worldline scope, 12 month comparison
**Worldline historical scope only

THE 7 OBJECTIVES OF THE TRUST 2020 PROGRAM

1

Ensuring service availability and 100% response time in line with the commitments taken in Service Level Agreements

2

Guaranteeing 100% incident response in compliance with Worldline's security policies and 100% privacy impact assessments performed on critical services

3

Increasing customer satisfaction a 8/10 rate and generating € 725 million in revenue through sustainable solutions

4

Increasing overall employee satisfaction by 10% and satisfaction as regards to the quality of the training programs offered

5

Promoting gender equity within the company by increasing the number of women in managerial positions and being listed in at least five employer brand rankings

6

Improving responsible supply chain performance by obtaining the EcoVadis Gold level and by monitoring suppliers performance improvement

7

Being carbon neutral by offsetting all CO2 emissions linked to Worldline's activities and terminals

TRUST 2020

goes “full steam ahead”!

- In 2016, Worldline’s Corporate Social Responsibility (CSR) structure became fully deployed and we established a clear CSR direction by setting our TRUST 2020 goals.
- We made early progress towards our CSR goals, improving employee satisfaction, receiving an EcoVadis responsible procurement award and making payment terminals carbon-neutral.
- External evaluations by major ratings agencies placed Worldline among the top companies for CSR progress.
- We focused on boosting employees’ awareness of their role in CSR, since it is them who will achieve our TRUST 2020 goals.

CSR IN 2016: SETTING SAIL ON OUR JOURNEY

In itself, Worldline’s business of digitalizing transactions brings many benefits for the environment. The company’s CSR strategy, furthermore, is totally aligned with its business model. It strongly supports our transformation as a company while optimally responding to our customers’ needs and to market trends.

In 2016, Worldline launched its far-reaching CSR program “TRUST 2020: Trust at the heart of everything we do”. The program sets specific, measurable goals for four strategic focus areas: business operations, employees, the value chain and the environment. It has seven objectives (see p. 10), measured by 14 KPIs. In 2016, we communicated the TRUST 2020 goals, launched the programs company-wide, began measuring progress and actually advanced the objectives themselves, in a year of high CSR performance. Our task for 2017 and beyond is to deliver on these goals.



Setting success in motion

TRUST 2020 is transforming Worldline. If you adopt intentions and publish them externally, you put yourself in a position where you cannot fail. Company targets have been set, attention is focused, KPIs are defined and you’re mobilized and motivated. You’ve set a goal, so your perception and your performance will inevitably change and you’ll have transformed yourself.

Sébastien Mandron,
CSR Officer



Responsible with employees

In all Human Resources areas – including attracting and developing talent, promoting well-being at work and diversity/gender equity – every Worldline entity now has a set of processes in place to ensure sustained improvement. In 2016, as part of integrating Equens, we put particular effort into deploying local and global actions and initiatives through our Wellbeing@Worldline program – which encourages employees to actively participate in improving Worldline as a workplace. We also chalked up a 7 points in employee satisfaction in our 2016 “Great Place to Work®” survey – already half way towards our 10 points 2020 goal!

Responsible with hardware

Worldline always strives to optimize the use of resources and reduce costs, energy consumption and waste generation. For example, we have shrunk the environmental footprint of our payment terminals, by carefully examining how we make them and what components we use. Throughout the world, our terminals now consume little power and are designed to minimize environmental impact. We use recycled parts for repairs and get certified companies to recycle them at end-of-life. Result: in 2016, the production and lifecycle of our terminals became 100% carbon neutral!

Responsible with procurement

Ensuring sustainable best practices in purchasing is a major aspect of Worldline’s corporate development plan and a key driver of our business performance. The sustainability of our supply chain is measured by the independent evaluation organization EcoVadis and we require that all our suppliers undergo EcoVadis evaluation. Our TRUST 2020 goals include getting our supply chain management to EcoVadis “Gold Recognition Level” by 2020 – i.e. top ranking. As it turns out, we actually achieved Gold Level in 2016, four years ahead of schedule! Our average score of 64/100 puts Worldline in the top 3% in its industry.

GOOD NEWS FOR RESPONSIBLE INVESTORS

In these early days of TRUST 2020, external ratings of Worldline’s CSR performance were already remarkable. In November, Worldline was ranked one of the top 10 companies for CSR performance by the Gaia-Index, with a score of 91/100. **Gaia-Index** and other similar indexes rate ESG (Environment, Social and Governance) criteria. In this case, as well as coming in 9th among 230 companies, we were in 6th position in our industry. Our performance was well up from 2015 – which promises great things for the years to come, with TRUST 2020 now firmly in place.

By the same token, the SRI (Sustainable and Responsible Investment) ratings agency, **oekom research AG**, evaluated Worldline as Prime C+ in 2016 – in an assessment that examines no less than 100 environmental criteria – and ranked us in the top 15 in our industry for CSR performance.

Finally, the **MSCI Index** gave us an “AA” rating, putting us in the top 10% of companies for management of ESG risks. MSCI’s ESG research team analyzes over 6,000 companies.

SHARED CONCERNS

We at Worldline are proud to make our CSR maturity and our progress on CSR KPIs highly transparent and visible for investors – for whom CSR performance is a critical criterion these days. Investors’ priority concerns tend to be security, cyber security and data protection. Our main focus in 2017 will be on exactly these issues.

A NEW KEY BUSINESS DRIVER

Today, in their RFPs (Requests For Proposal), potential customers increasingly insist on the requirement of strong CSR commitment. Worldline has developed a sustainable solution “portfolio”, in which each and every Worldline offer is measured and ranked in terms of its contribution to sustainability, in four areas: social, environmental, governance and economic growth. Customers can thus verify at a glance the progress we are making.

CSR AS A MINDSET

Now that the foundations of TRUST 2020 are in place, we are working on long-term action plans. A critical focus is on empowering our employees to help achieve our sustainability goals through their actions. TRUST 2020 involves all of us – from the “shop floor” right to the top. Everyone must see the importance of their individual role. Accordingly, we have put a major program of actions in place, including roadshows, to make all our people, in all geographies, “CSR aware”. This includes ensuring that senior managers have a comprehensive grasp of the challenge. We must “think CSR” in everything we do.

THE CUSTOMER COMES FIRST

In 2016, we saw a big improvement in customer satisfaction, having harmonized our customer satisfaction assessment process across all geographies. Our 2017 challenge is to instill a proactive mindset that will ensure that we all consider the customer perspective in every action and decision. We have developed specific training to reinforce our employees’ sense of the importance of enhancing the customer experience.

Innovating for citizen engagement

Worldline's Donation Box innovation (see p. 19) is a contactless e-payment solution for contributing to worthy causes. It was used to help France's 2016 Telethon campaign raise money for combating rare genetic diseases. Worldline donated the use of its multi-channel payment gateway for the event. The Donation Box was also used at trade shows, in support of the "BIG Time for Baby" campaign, collecting funds to give young women with hormone-sensitive breast cancer the opportunity to safely try for a baby.

Supporting BIG against breast cancer

BIG facilitates and accelerates breast cancer research at the international level by stimulating cooperation between its 56 member groups and other academic networks, and collaborating with, but working independently from, the pharmaceutical industry.

BIG is the largest international network dedicated solely to breast cancer research, working together towards one goal: to cure breast cancer!



> 10,000
Breast cancer experts.

> 3,000
Hospitals.



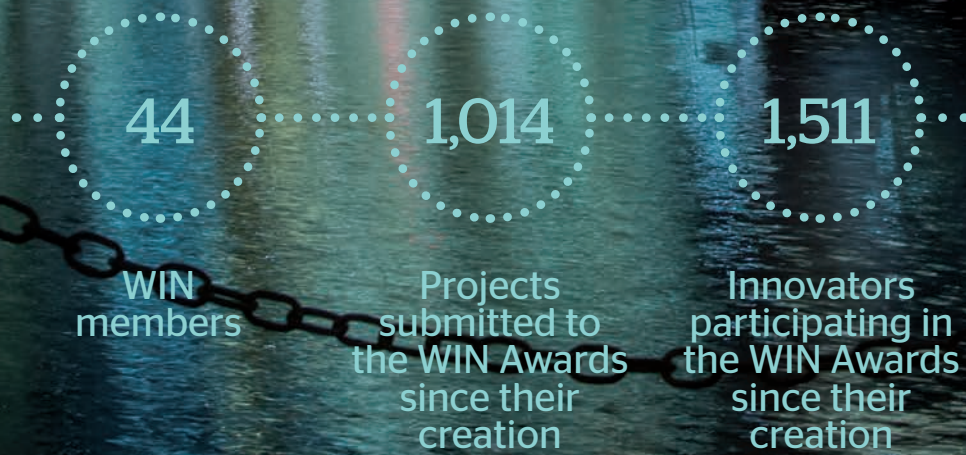
As an international not-for-profit organization, it is crucial for us to be widely supported, especially for academic projects of high importance to patients. In this regard, Worldline's commitment to CSR is very tangible for us. We benefit from Worldline's business in the broad sense, meaning that they not only support us financially by providing payment solutions, but also by including us in their innovations. We consider the Donation Box not only as a great concept from a sponsoring point of view, but also as a mean to allow our organization and our research to benefit from a greater visibility.

Prof. Martine Piccart,
MD, PhD



RESPONSIBLE EXPANSION

As Worldline consolidates and expands, joining forces with companies such as Equens, we gain in synergistic efficiency and economy of operation. As we extend our activities into new and developing markets, such as India, we help spread the emerging environmental and social benefits of a "cashless society" around the globe.



INN

OVATION IN 2016

“all hands on deck!”

- In 2016, more than ever before, collaborative innovation drew on the creative potential of the company’s personnel as a whole, with the R&D team acting as catalyst.
- Today, innovative projects must be brought to a high degree of maturity before presentation to the market. To make this happen, Worldline works with partners who are leaders in their specific fields.
- The past year saw an increase in the number of Worldline innovations illustrating the “design and reuse” principle - that of taking an existing innovation and applying it imaginatively to a quite different purpose, usually in adapted form.
- To leverage its expansion and get a step ahead, Worldline R&D boosted its applied research capacity, by employing extra postdoctoral specialists in critical current fields and forming new partnerships with universities.

FOR THE PEOPLE, BY THE PEOPLE

In today’s world, innovation is strengthening the social bond, with an ever-increasing number of applications that break down barriers and connect people more easily and rapidly.

In 2016, Worldline reflected that trend by boosting in-house collaborative innovation - requiring innovative creativity from all levels in the company. The result: several amazing new creative ideas conceived and brought to fruition! For example, a staff member in Germany had the bright idea that charging points for electric cars could be integrated into street lamp posts. After two months of collaborative development by international teams, Worldline featured the innovation at Berlin’s IFA 2016 trade show. Moral: innovation today requires that we all put our heads together, with R&D as the catalyst - not always the origin - of innovation. The new presence of Equens can only multiply ground-up initiatives.



If being innovative is Worldline’s duty, it is the duty of everyone in the company.

Nicolas Kozakiewicz,

Head of Research & Development and Innovation



Innovation comes of age

The fields of activities in which Worldline operates, are no longer at their beginnings. It has reached a certain maturity, with sophisticated applications and technologies well established as part of daily life. And competition is hotter than ever. This means that for any innovation to make it in today's marketplace, it must itself be brought to an advanced level of refinement. The days of amateurish, clunky, precipitated presentation of an innovation, however brilliant the concept may be, are over. Today's innovative devices must be of proven relevance, highly attractive and sophisticated in appearance, great to handle, highly user-friendly, professionally marketed, etc. In 2016, Worldline's great technological partnerships ensured the best possible realization of its innovations.

Innovative reincarnation

Investing hugely in innovation, Worldline is ever alert to possibilities for taking advantage of an existing innovation for a purpose other than that for which it was originally conceived. The gains when this miracle happens include rapid, low-cost development and implementation and the satisfaction of getting more from your initial investment. Last year's award-winning innovation, the WL Connected Piggy Bank, is a case in point. The Piggy Bank is a savings tool for children, with both a connected payment capability and the possibility to insert coins. In a spirit of collective innovation, a Worldline employee came up with the idea of adapting this connected object to accept card-based donations for charitable causes. By 2016, the innovation was already used in several pilots around the world!



Companies typically bring out innovations in 'garage' mode when a technology or an environment is new. Today, sophistication is the watchword!

Nicolas Kozakiewicz

Head of Research & Development and Innovation



Applied research: getting ahead of the curve

For Worldline, it is imperative to get way ahead in research on new and exciting technological possibilities that are not mature today but will shape tomorrow's reality. In a spirit of expansion, in 2016, Worldline R&D invested in its applied research capacity by greatly increasing its body of young, postdoctoral researchers specialized in fields central to the company's activities. These fields included complex algorithm analysis, artificial intelligence, machine learning, behavioral biometrics, connectivity and human interface devices. Worldline thus ensured its capacity to source more exciting ideas for "disruptive" innovation and sponsor a wider variety of concrete innovative ideas. By the same token, the company also strengthened its links and research partnerships with universities.

2016 trends

THE SUBTLE SCIENCE OF BIOMETRICS

Secure payer authentication is becoming ever more critical. In 2016, Worldline took biometric identification to new levels, with techniques including fingerprint, voice, face and gait recognition and “continuous” authentication - which analyses a device owner’s behavior patterns over time.

Worldline solutions combine more than one biometric data technique, for 100% authentication certainty, while minimizing actions required of the payer, for a seamless user experience.

FRAUD: DEVELOPING AN EARLY-WARNING SYSTEM

The advent of online and mobile payment opens the door wide to fraudsters. In 2016, to spot fraud before it happens, Worldline boosted research into the detection of what are called “weak signals”, using artificial intelligence. Today, computers can analyze patterns of normal usage of a payment method on a global scale and pinpoint any tiny anomaly in the pattern that might indicate a trial run for fraudulent activity.

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VALINA: THE ALL-SINGING, ALL-DANCING TERMINAL

Worldline has developed the first-ever “all-in-one” Android-based payment terminal. VALINA accepts any method of payment and facilitates value-added business transactions, sporting a full set of retail accessories. Her added intelligence is behind the e-Car Charger (see p. 15) and Donation Box innovations (see p. 19) as well as a vending machine innovation where VALINA performs all functions (except making the coffee!).

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BLOCKCHAIN: BEYOND JUST BITCOIN

Blockchain technology is so important that an Atos-wide workforce has been created to educate colleagues, partners and customers about its possibilities - which embrace any need for a shared, Cloud-based record of something’s history. Worldline created a special WIN Lift (see p. 18) for Blockchain and is leader in the field.

Its pioneering 2016 Blockchain innovations include a car maintenance log that gives a car buyer complete, truthful, inviolable data about a car’s entire servicing and mileage history.

SESSIONLESS COUPLING: FACILITATING APPLICATIONS

To enhance the user experience, Worldline has developed technology that can synchronize a network terminal and a user’s mobile device without requiring an authentication “session” before connection. A Worldline app exploiting this functionality uses a technology whereby information sent inaudibly and discreetly to a mobile user is picked up by the mobile’s microphone and becomes clearly audible on the user’s headphones.

No “session” is required for this connection.



PAYFORUM AWARDS FOR INNOVATION IN 2016



WL Connected Piggy Bank

Last year's award-winning connected object innovation to help children save for the future won yet another award this year!



WL Trusted Authentication with FIDO compliance

This advanced strong authentication solution, designed for users accessing a personal online space or carrying out an online financial transaction, does not compromise the user experience.



A helping hand for ground-up innovation

The year saw the launch of WIN Lift, a program sponsored by top management to complement the Worldline Innovation Network (WIN) Awards for internal innovation. Any employee coming up with an innovative idea but lacking the capacity to develop it can present the idea to WIN Lift. If the idea is worthy, the originator can be granted resources, expertise and time to bring it to a maturity sufficient for submission to the WIN Awards.

EQUENS MEETS WORLDLINE

The coming together of Worldline and Equens brought a surge of expansion in 2016, both in terms of business and innovation.



In a sense, our innovation is the real wellspring of the transformation Worldline is experiencing.

Nicolas Kozakiewicz

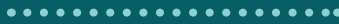
Head of Research & Development and Innovation



More than just a box!

Worldline's novel Donation Box concept, inspired by the WL Connected Piggy Bank and devised by a multidisciplinary team, was tested during France's 2016 Téléthon to raise funds for research into rare diseases.

Worldline has partnered with the Téléthon for 18 years, regularly donating use of its Sips online payment gateway (which allowed € 13 million to be raised in 2016!).



Supporting Téléthon



Donation Boxes at French Worldline sites allowed employees to make instant donations, via bank card, mobile phone or connected watch, and raised a useful sum. The percentage of Worldline employees donating went up from 5% in 2015 to 20%! The Box is equipped with an innovative, vandal-proof, contactless payment terminal, YONEO, which connects to the Sips gateway.



The French Muscular Dystrophy Association (AFM-Téléthon) is composed of patients and their families who are affected by a genetic, rare, progressive and severely disabling illness: neuromuscular diseases. In order to fight those diseases, AFM-Téléthon chose to initiate innovative actions and a strategy of general interest that benefits all rare diseases and all persons with disabilities.

EXECUTIVE COMMITTEE



Gilles Grapinet

*Worldline Chief Executive Officer,
Atos Senior Executive Vice President,
Global Functions*



Marc-Henri Desportes

Worldline General Manager



Christophe Duquenne

*Chief Technical Officer
& Chief Operations Officer*



Patrice Gry

*Head of Human
Resources*



Eric Heurtaux

*Chief Financial
Officer*



Michael Steinbach

*Chief Executive Officer equensWorldline
and Managing Director
for Financial Services*



Vincent Roland

*Managing Director
for Merchant Services*



Olivier Stuckens

*Managing Director for Mobility
& e-Transactional Services*



Terry Lobel

*Chief Sales
Officer*



Tahar Gareche

*Head of Legal, Compliance
and Internal Audit*



Lisa Coleman

*Managing Director for
the Regional Business Unit UK
and for MTS Germany & CEE*



Wolf Kunisch

*Chief Operations Officer
and Deputy CEO
equensWorldline*



Claude France

*Managing Director for
the Regional Business Unit France
(excluding equensWorldline)
and for MTS Benelux & Nordics*

GOVERNANCE

Board of Directors' composition: diversity is fully implemented at the Board of Directors level, which consists of 9 directors, including 4 women, i.e. 44% of its members, and 3 independent members (or 33% of its members).

The 9 members of the Board of Directors are currently as follows:

- **Thierry Breton**
Chairman of the Board, Worldline
Chairman of the Board and Chief Executive Officer, Atos SE
- **Gilles Grapinet**
Chief Executive Officer of Worldline
Senior Executive Vice President of Atos SE coordinating Global Functions
- **Sophie Houssiaux**
Head of Research and Development, Atos Big Data & Security
- **Danielle Lagarde**
Chief Human Resources Officer EMEA of Jones Lang Lasalle
- **Gilles Arditti**
Executive Vice-President Investor Relations & Financial Communication of Atos SE
- **Ursula Morgenstern**
Executive Vice-President, Head of Business & Platform Solutions, Atos SE
- **Susan Tolson**
Board member for several corporations and non-profit entities
- **Aldo Cardoso**
Director of companies and Chairman of the Board of Bureau Veritas
- **Luc Rémont**
Executive Vice President, International Operations, Schneider Electric Group

LEADING BY EXAMPLE IN TERM OF GOVERNANCE

The Company committed in 2014 to implement the recommendations of the AFEP-MEDEF Code of Corporate Governance for listed companies. On the Chairman of the Board's initiative, Corporate Governance issues are regularly addressed during Board meetings. The Board has indeed consistently expressed its will to take into account and sometimes anticipate recommendations on the improvement of Corporate Governance for listed companies whenever such recommendations are in line with the interests of the Company and of its shareholders.



You want it, Merchant Services integrates it!

As payment and digital retailing converge, we are affirming our leadership in integrating the two worlds to create innovative solutions that will enable our merchants to increase their sales. Our unrivalled strength in each area and the hand-in-glove transversality of our three divisions puts us in a position to offer this added value - plus new products, such as connected objects - more readily and faster than the competition.

Vincent Roland, *Managing Director for Merchant Services*



A hard act to follow

equensWorldline is unique in being able to offer a combination of products and services that covers the value chain from end-to-end. These range from interbank payment processing and software licensing to end-consumer smart payment solutions that draw on Worldline's wide array of skills to support our customers in their digital transformation.

Michael Steinbach, *CEO equensWorldline and Managing Director for Financial Services*



WL Tap 2 Use: a whole new transport experience

With our 'WL Tap 2 Use' transport ticketing innovation, you use your contactless bank card to pay for a trip. Tap on the onboard terminal and you're automatically debited for the trip, via the user details in your card. Based on strong authentication, it's completely different to the paradigm of controlling physical tickets. Worldline is unique in the ease with which it can pull Mobility, Wallet and Commercial Acquiring elements together in this end-to-end account-based solution.

Olivier Stuckens,
Managing Director for Mobility & e-Transactional Services



THREE BUSINESS LINES, ONE WORLDLINE!

- Joining forces with Equens raised Worldline to European leadership in Financial Processing, boosted and expanded its Commercial Acquiring arm, brought new services, like account payments processing, clearing and settlement and on top of that, new synergies and sales opportunities for all divisions.
- Merchant Services (MS) grew, integrating PaySquare, forming an important alliance with Komerční banka, enjoying growth of its customer base and significant sales successes.
- Financial Services (FS) created equensWorldline, thus greatly expanding in size, geographical footprint, breadth of offer, industrial capacity, sales potential and innovative power.
- Mobility & e-Transactional Services (MTS) saw excellent growth and performance in e-Consumer & Mobility (including Connected Living and Cloud Contact solutions), Trusted Digitization and signed much new business.

From left to right

Michael Steinbach,
*CEO, equensWorldline
and Managing Director for FS*

Vincent Roland,
Managing Director for MS

Olivier Stuckens,
Managing Director for MTS

Bold strides into the future

With the creation of equensWorldline as an entity within its Financial Services (FS) Global Business Line, Worldline became Europe's leader in financial processing. Acquiring PaySquare, Equens' Commercial Acquiring arm, raised the pan-European dimension of Worldline's Merchant Services activity to a new level. Meanwhile, an alliance with the Czech bank Komerční banka enabled the Group's reach into Eastern Europe. These increases in scale and scope advanced Worldline's mission to help consolidate Europe's payments industry. All the Global Business Lines (GBL) contributed to Worldline's accelerated growth and 2016 was notable for projects uniting the skills of two or even all three of Worldline's GBLs, taking advantage of the Group's capacity to mobilize a uniquely broad spectrum of strengths to create innovative, one-stop, market-leading solutions.



Worldline's power triangle

Merchant Services

Energizing commerce with advanced payment services.



EVEN BIGGER AND BETTER

In 2016, Merchant Services (formerly Merchant Services & Terminals) recorded an organic growth of 7.3%, in line with the growth of the market, reaching revenues of € 439.6 million.

This was mainly due to rising transaction volumes, a growth in customers, good operational performance, positive price/volume mix effects in the Benelux and dynamic Commercial Acquiring business in India, where it leads in Merchant Services for banks. MS maintained its Commercial Acquiring leadership in the Benelux, enjoyed numerous contractual successes in Payment Terminals, Online Services and omnichannel solutions, and continued to lead in innovative Digital Retail and Merchant Wallet solutions for top-tier retailers.

Financial Services

Consolidating payment processing in Europe.



A FORCE TO BE RECKONED WITH

In 2016, the revenues of Financial Services (formerly Financial Processing and Software Licensing) reached € 500 million, representing an organic growth of +4.9%. The creation of equensWorldline made Worldline the prominent player in Europe's payments industry, with leading positions in the Netherlands, Italy, France, Belgium and Germany and burgeoning presence in the Nordic countries.

Mobility & e-Transactional Services

Enhancing consumer digital engagement beyond payment.



INVENTING THE DIGITAL FUTURE

Mobility & e-Transactional Services recorded 2016 revenues of € 369.6 million, slightly down from 2015, due to the termination of two historical contracts. The Trusted Digitization (formerly "e-Government Collection") business line was impacted as planned by the termination of the French automated traffic offence management system (the "RADAR" contract) that occurred in June 2016. Excluding that effect, a growth rate of over +15% was nonetheless achieved, due to strong growth in e-Consumer and Mobility activities, e-Ticketing successes in the UK and Latin America and solid Trusted Digitization activity.

€ 439.6
million
2016 Annual
Revenue

+7.3 %
Organic
Growth

€ 99.3
million
OMDA

MS

New geographies, new partnerships

By acquiring PaySquare, Worldline's Merchant Services became Number 1 in credit and debit cards in the Benelux and has taken solid ground in terminals, acceptance and acquiring in Germany and Poland. Opening the way to expansion into Eastern Europe, Worldline allied with the Czech Republic's Komerční banka (a Société Générale Group subsidiary), creating KB SmartPay, to provide local Merchant Acquiring services. The alliance, that has from the start a Top 3 position in the market, exemplifies banks' increasing desire to partner with specialist FinTech (financial technology) companies to develop and significantly grow electronic payment systems - a trend from which Worldline will benefit increasingly.

REINVENTING UNATTENDED PAYMENTS

MS has brought out VALINA, the first all-in-one Android-based payment terminal for PIN-secured transactions. VALINA welcomes cardholders and accepts any method of electronic payment.

€ 500.0
million
2016 Annual
Revenue

+4.9 %
Organic
Growth

€ 130.6
million
OMDA

FS

Innovating for regulatory compliance

European legislation (PSD2) will soon require banks to allow third-party access to a customer's account data, enabling account holders to initiate an online payment, retrieve their account information online or get access to online services via approved third parties (TPP). Together with payment processors, banks and financial services providers, equensWorldline has set up the "CAPS" framework of interfaces and procedures, to help banks and TPPs become compliant and reap the benefits PSD2 brings.

INNOVATING FOR SPEED

The European Payment Council's "Instant Payment" scheme will introduce electronic retail transactions that take seconds, with initiation, authentication and validation being processed in real time, 24/7/365. Worldline is unique in offering a full end-to-end Instant Payment solution, including mobile banking and mobile P2P applications, back-office processing and clearing and settlement services.

€ 369.6
million
2016 Annual
Revenue

-2.5 %
Organic
Growth

€ 51.5
million
OMDA

MTS

Making connections

The Internet of Things (IoT) is a fast-expanding market, in which MTS has doubled its turnover in two years, as Worldline partners increasingly with manufacturers of home appliances, industrial appliances and connected vehicles. Major IoT development sectors for Worldline include Fleet Management and Remote Maintenance of industrial equipment.

SHOP WITHOUT LEAVING YOUR CAR!

With Worldline's In-Vehicle Payment innovation, drivers can make purchases from their car, thanks to a Wallet integrated into their connected vehicle and Merchant apps on the In-Vehicle Infotainment (IVI) system. Using WL Trusted Authentication and WL Wallet, the solution perfectly exemplifies the transverse collaboration between divisions underlying many Worldline solutions.

Straight talk from our customers

Worldline's customer-centric approach to its business was amply validated in 2016 by encouraging market recognition. The upward trend of the company's measurable customer satisfaction was gratifying in itself but more telling still were the growth in our customer portfolio and the numerous successes in terms of innovative solutions.

The sheer breadth of Worldline's experience, across its complementary divisions, means we have an understanding of our customers' needs and, at the same time, the needs of their customers. This unique attribute inevitably strengthens our ability to develop solutions that work optimally for all concerned. The following pages show a varied selection of 2016 examples.

Danske Bank



Nailing online security

A major Nordic player, Danske Bank sought to combat online payment fraud while offering customers a unified authentication experience across all channels. It chose Worldline's advanced Access Control Server solution for 3D-Secure authentication - a solution used worldwide by over 110 million cardholders daily. Worldline's solution aligns Danske Bank with the EBA's Strong Customer Authentication (SCA) requirement and the EU's Payment Services Directive (PSD2) legislation and will be fully integrated into domestic authentication solutions in the Nordic countries.

The agreement with Worldline allows danske bank access to the highest security standards in the market and ensures that our customers avoid misuse of their payments cards and feel secure while buying online.

Claus Bunkenborg,
*Head of Customer
Solutions, Danske Bank*



1.5 bn

Payment
transactions
processed
per year

c. 100
million

Cards
under
management



Using a tablet, we can serve tickets faster and more reliably. We'll also use this new technology to serve customers in stations and improve the flow of getting from station to train.

John Sullivan,
CIO at Virgin Trains

Onboard ticketing goes hi-tech

The UK's Virgin Trains has rolled out a faster, lighter, next-generation onboard ticketing system on its West Coast services, to enhance convenience for both staff and passengers. Virgin Trains chose Worldline, with its 10+ years experience in rail-industry ticketing, to produce this first in the fast-evolving transport ticketing sector. Highly reliable, Worldline's solution uses an Android app and a tablet. It provides fast timetable searches (even offline), easy online and offline payment, more payment options (including contactless card), receipt and ticket printing and a centrally hosted back-office console for configuring and managing payments via a web browser.



Mobile payment in a flash!

Rabobank is a major cooperative bank in the Netherlands and, worldwide, in the food and agri sector. In 2017 it offers an innovative Mobile Peer-to-Peer (P2P) Payment service for its customers, called "Ipayou", featuring the added attraction of near-instant payment. To pay someone, you simply key-in their mobile number. The recipient gets an SMS proposing downloading the app or registering via the Ipayou site to receive the money. Payments to Rabobank or ABN AMRO account holders take minutes - payments to other banks from 15 minutes to a working day. The application, which uses the iDEAL infrastructure for authentication, is designed and hosted by equensWorldline.

We're delighted to provide our customers with this novel solution, backed by the great technical resources of equensWorldline, who put the complex application in place

Anton Jan Cozijnsen,
Director Europayments, Rabobank



Connected objects in over 130 countries



Contactless smart cards issued for Urban transport





Send money as a message!

- SnapSwap has developed a mobile “chat” app for sending money
- Worldline secures the card payment function
- The app is fast, simple and free
- Blockchain technology brings great security

Worldline has partnered with SnapSwap, an innovative Luxembourg-based fintech startup, to provide secure card payment services for SnapSwap’s unique mobile payment application, Gloneta, which combines mobile messaging and cross-currency transactions. Combining fun social networking and a great new way to send money to people, Gloneta uses Blockchain technology to enable instant money transfers that are entirely free and do not involve a bank.

Sending money in a message

To send money to friends, family or whoever, you just charge your e-Wallet in the app by transferring money from your bank to their Gloneta IBAN account. Thanks to Worldline, you can also pay or load with your credit card. The act of sending is as easy as texting. Gloneta is available on iOS and Android in all EU countries and will support Euro, British Pound and US Dollar. Other currencies are on the way.

Convenience and security meet

Offering credit card access in an e-Wallet poses a major fraud management challenge. Worldline and SnapSwap have developed an entirely new technology, based on aided machine learning combined with easy-to-use and fully compliant customer ID verification, to give highly secure access to the services of the major credit card schemes. Worldline is exploring ways to add value to the partnership in the future, with solutions in areas such as PSD2 and issuing processing.



Worldline’s expertise in electronic payments and its unique risk management solutions are helping us expand the Gloneta offering beyond a peer-to-peer platform.

Denis Kiselev,
Founder and CEO, SnapSwap



John Lewis Partnership

A cool new card for the trade

- A new and enhanced business account card scheme
- Original and innovative features
- Benefits for many types and sizes of business
- The solidity of Worldline in the background

The John Lewis Partnership operates leading UK retail businesses John Lewis and Waitrose. The latter has a growing B2B arm and the Group recently relaunched the B2B activity of John Lewis (John Lewis for Business) – providing the occasion to replace the existing business account card scheme with an enhanced, more convenient service. Operated by Worldline, the new charge card allows trade customers access to a rebate structure when purchasing at Waitrose, John Lewis and John Lewis for Business, across a wide range of channels.

A much-enhanced customer experience

Attractive and useful features of the new card include enhanced online account accessibility, detailed VAT reporting, the ability to set up sub-accounts and multiple cardholders, self-service account management and quarterly rebates based on accrued spend. The varied businesses using the card, which range from sole traders to schools and major companies, now find keeping track of their accounts and the discounts they earn greatly facilitated.

Expertise and Commitment

The Group chose Worldline for its expertise in operating account card schemes and its strong commitment to deliver a successful migration.



The improved Business Account Card offers trade customers a number of benefits aimed at providing greater visibility and control over their spend, delivering the quality, value and customer service for which the John Lewis Partnership is known.

Katie Jordan,
Head of B2B & International Development, John Lewis





GAINING STRENGTH FROM EXPANSION

In 2016, Worldline expanded in geographical reach, industrial power, product portfolio and innovative capacity, taking the company's usefulness to its customers and partners to a new level. This first step along a clearly defined strategic path of ongoing organic and inorganic growth has already earned Worldline the redoubled confidence of its markets.



The customer can conveniently shop outside of China and the merchant can benefit from Alipay's 'Global Lifestyle Platform' to communicate offers and recommendations to customers.

Rita Liu,
Head of Alipay EMEA



An easier life for Chinese tourists in Germany

Alipay, the world's leading third-party payment platform, with over 450 million users, has partnered with Worldline to provide convenient payment facilities for Chinese tourists at authorized German retailers. In China, the Alipay app, which uses the QR code, enjoys over 50% of local market share in online payments and 70% in mobile payments. Worldline, Europe's leader in cross-channel payment solutions, provides its Sips gateway, the standard interface of which allows the payment processing system to automatically recognize Alipay payments. Worldline's geographical coverage means that Alipay can extend its service to other European countries.



21st century credit card convenience

Union Bank of India, one of India's largest public sector banks, has launched Ucontrol, a mobile application, powered by Worldline, that gives customers control of where and how their Union Bank of India credit cards are used. With the card details uploaded onto the app, customers can enable/disable transaction channels (POS, ATM Internet, etc.), activate/deactivate the card itself or enable/disable foreign transactions for a country or currency. They can receive card transaction alerts, adjust the spending limit and monitor and analyze spending on a card. The bank chose Worldline for its unrivalled transaction processing expertise.



We strive to adopt and leverage technology to expand the reach of banking services and create a seamless, user-friendly and secure banking experience for customers.

Shri Arun Tiwari,
Chairman and Managing Director, Union Bank of India



The payment and credit card market is changing constantly. Through Worldline's support, we are able to react to these changes flexibly and immediately.

Ulrich Zimmermann,
Director of Banking Operations, Consorsbank



Flexible and advanced credit card solutions

Consorsbank, a part of France's BNP Paribas, is one of the fastest growing card issuers in German-speaking countries and a leader in direct banking. In 2016, the bank added Visa Gold Card to its portfolio. It also declared early renewal of its already long-standing partnership with Worldline for issuing processing.

In addition to the issuing processing that involves authorization as well as Card and PIN management, Worldline also provides certain cardholder services, including a 24-hour call center service, fraud and risk management and a chargeback service.



SHAREHOLDERS' INFORMATION

INFORMATION ON STOCK

Number of shares as at December 31, 2016	132,346,996
Sector classification	Information Technology
Main index	CAC AllShares
Other indices	SBF 120, CAC Industrials, CAC Sup. Services
Market	Euronext Paris Segment A
Trading place	Euronext Paris (France)
Tickers	WLN (Euronext)
Code ISIN	FRO011981968
Payability PEA/SRD	Yes/Yes

Financial calendar

May 24, 2017: Annual General Meeting
July 25, 2017: First half 2017 results
October 23, 2017: Third quarter 2017 revenue

FREE FLOAT

The free-float of the Group's shares excludes stakes held by the reference shareholder, namely Atos SE holding 70.12% of the share capital. No other reference shareholder has announced its will to maintain a strategic shareholding in the Group's share capital. Stakes owned by the employees and the management are excluded from the free float.

As at December 31, 2016	Number of shares	% of share capital	% of voting rights
Atos SE	92,802,579	70.12%	82.44%
Board of Directors, management and employees	345,893	0.26%	0.15%
Free float	39,198,524	29.62%	17.41%
Worldline SA: total shares issued	132,346,996	100.00%	100.00%

The Group's shares which are owned by employees are mainly managed by Group mutual funds. As at December 31, 2016, the shareholding of current and former Worldline Group employees into Worldline SA (within mutual funds and group savings plan) represented an overall 0.24% of the share capital.

Dividend policy

Subject to approval by the annual general shareholders meeting, the Group has the target to distribute annual dividends representing approximately 25% of its consolidated net income, to the extent compatible with the implementation of the Group's external growth strategy. There is no guarantee of dividends, however. Future dividends will depend on general business conditions and any other factor deemed relevant by the Company's Board of Directors.

During its meeting held on February 20, 2017 and considering the strategic priority given in 2017 to the development of the Company, the Board of Directors decided to propose at the next Annual General Meeting of Shareholders not to distribute any dividend on the 2016 results.

MAIN TICKERS ARE

Source	Tickers	Source	Tickers
Euronext	WLN FP	Reuters	WLN.PA
AFP	WLN	Thomson	WLN.FR
Bloomberg	WLN:FP		

Contacts

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Requests for information can also be sent by email to investor-relations@worldline.com

Worldline's share performance in comparison with indices

Worldline's share price finished the year 2016 at €26.78, or +12.2% over one year.

Worldline's market capitalization reached €3,544 million at the end of 2016.

Worldline's share value for "ISF" purposes

The closing share price on December 30, 2016 was €26.78. The average closing share price over the last 30 stock market trading days of 2016 was €25.06.

TO LEARN MORE

Worldline 2016 Reports



Interactive Reports

worldline.com/reports2016

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Our blog

worldline.com/insideworldline

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About Worldline

Worldline [Euronext: WLN] is the European leader in the payments and transactional services industry. Worldline delivers new-generation services, enabling its customers to offer smooth and innovative solutions to the end consumer.

Key actor for B2B2C industries, with nearly 45 years of experience, Worldline supports and contributes to the success of all businesses and administrative services in a perpetually evolving market. Worldline offers a unique and flexible business model built around a global and growing portfolio, thus enabling end-to-end support. Worldline activities are organized around three axes: Merchant Services, Mobility & e-Transactional Services and Financial Services including equensWorldline. Worldline employs more than 8,700 people worldwide, with estimated pro forma revenue of more than € 1.5 billion on a yearly basis.

Worldline is an Atos company.

worldline.com