

Overview of current financial authorizations

As of September 30, 2018, the following authorizations to modify the share capital and to issue shares and other securities were in force:

Authorization	Authorization amount (value)	Use of the authorizations (par value)	Unused balance (par value)	Authorization expiration date
EGM May 24, 2018 10 th resolution Authorization to buyback the Company shares	10% of the share capital adjusted at any moment	217,289.24	8,859,771.61	11/24/2019 (18 months)
EGM May 24, 2018 11 th resolution Share capital decrease	10% of the share capital for any 24-month period	0	10% of the share capital for any 24-month period	07/24/2020 (26 months)
EGM May 24, 2018 12 th resolution Share capital increase with preferential subscription right ¹	45,266,590.2	0	45,266,590.2	07/24/2020 (26 months)
EGM May 24, 2018 13 th resolution Share capital increase without preferential subscription right by public offer ^{1,2}	40,739,931.2	0	40,739,931.2	07/24/2020 (26 months)
EGM May 24, 2018 14 th resolution Share capital increase without preferential subscription right by private placement ^{1,2}	27,159,954.1	0	27,159,954.1	07/24/2020 (26 months)
EGM May 24, 2018 15 th resolution Share capital increase without preferential subscription right to remunerate contribution in kind ^{1,2}	9,053,318	0	9,053,318	07/24/2020 (26 months)
EGM May 24, 2018 16 th resolution Increase in the number of securities in case of share capital increase with or without preferential subscription right ^{1,2,3}	Extension by 15% maximum of the initial issuance	0	Extension by 15% maximum of the initial issuance	07/24/2020 (26 months)
EGM May 24, 2018 17 th resolution Share capital increase through incorporation of premiums, reserves, benefits or other	500 million	0	500 million	07/24/2020 (26 months)
EGM May 24, 2018 18 th resolution Capital increase reserved to employees	2,263,329.5	0	2,263,329.5	07/24/2020 (26 months)
EGM May 24, 2018 19 th resolution Stock-options Plans ^{4,6}	814,798.6	178,160	636,638.6	07/24/2020 (26 months)
EGM May 24, 2018 20 th resolution Authorization to allot free shares to employees and executive officers ^{5,6}	452,665.9	249,345.8	203,320.1	07/24/2021 (38 months)

¹ The share capital increases carried out pursuant to the 12th, 13th, 14th, 15th and 16th resolutions of the Combined General Meeting of May 24, 2018 shall be deducted from the aggregate cap corresponding to 80% of the share capital of the Company on the day of the Combined General Meeting of May 24, 2018 (i.e. €2,426,544.3). Any share capital increase pursuant to these resolutions shall be deducted from this aggregate cap.

² The share capital increases without preferential subscription right carried out pursuant to the 13th, 14th, 15th and 16th resolutions of the Combined General Meeting of May 24, 2018 are subject to an aggregate sub-cap corresponding to 45% of the share capital of the Company on the day of the Combined General Meeting of May 24, 2018 (i.e. €0,739,931.2). Any share capital increase pursuant to these resolutions shall be deducted from this aggregate sub-cap.

³ The additional issuance shall be deducted from (i) the cap of the resolution pursuant to which the initial issuance was decided, (ii) the aggregate cap set by the 12th resolution of the Combined General Meeting of May 24, 2018, and (iii) in case of share capital increase without preferential subscription rights, the amount of the sub-cap mentioned at 2 here above.

⁴ A sub-cap fixed at 0.135% of the share capital of the Company on the day of the Combined General Meeting of May 24, 2018 (i.e. €22,219.79) applies to the allocations to senior executive officers (dirigeants mandataires sociaux).

⁵ A sub-cap fixed at 0.05% of the share capital of the Company on the day of the Combined General Meeting of May 24, 2018 (i.e. €5,266.6) applies to the allocations to senior executive officers (dirigeants mandataires sociaux).

⁶ The total number of allocations pursuant to the 19th and 20th resolutions of the Combined General Meeting of May 24, 2018 shall not exceed 0.65% of the share capital at the date of this General Meeting (i.e. €88,465.7). This derogation does not affect the abovementioned sub-cap applicable to the allocation of free shares to the Chief Executive Officer.